



# COR2ED

**THE HEART OF MEDICAL EDUCATION**

**ADVANCED HCC:  
TREATMENT STRATEGIES FOR PATIENTS INELIGIBLE  
FOR IO OR THOSE WITH PROGRESSION ON IO**

**MICRO LEARNING**

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**JUNE 2025**

# DEVELOPED BY HCC CONNECT

This programme is developed by HCC CONNECT, an international group of experts in the field of hepatocellular carcinoma and brought to you alongside GI CONNECT, an international group of experts in the field of gastrointestinal oncology.



## Acknowledgement and disclosures

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- **Assoc. Prof. Lorenza Rimassa** has received financial support/sponsorship for research support, consultation, or speaker fees from the following companies: AbbVie, AstraZeneca, Basilea, Bayer, BeiGene, BMS, Eisai, Elevar Therapeutics, Exelixis, Fibrogen, Genenta, Guerbet, Hengrui, Incyte, Ipsen, Jazz Pharmaceuticals, MSD, Nerviano Medical Sciences, Roche, Servier, Taiho Oncology, TransThera Sciences, Zymeworks
- **Dr Amit Singal** has received financial support/sponsorship for research support, consultation, or speaker fees from the following companies: Abbott, AstraZeneca, Bayer, Boston Scientific, DELFI, Eisai, Elevar, Exact Sciences, Exelixis, FujiFilm Medical Sciences, Genentech, Glycotest, HelioGenomics, HistoSonics, ImCare, Merck, Roche, Sirtex and Universal DX

# THIS PROGRAMME HAS BEEN DEVELOPED BY A GROUP OF EXPERTS

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# KEY CLINICAL TAKEAWAYS

## ADVANCED HCC: STRATEGIES FOR PATIENTS INELIGIBLE FOR IO OR THOSE WITH PROGRESSION ON IO

- For patients with HCC who are **ineligible for IO**, the tyrosine kinase inhibitors (**TKIs**) sorafenib and lenvatinib remain the **recommended 1<sup>st</sup> line treatment options**
- After **progression on 1<sup>st</sup> line IO**, multiple treatment strategies are available. If a **clinical trial** is not available, **switching to a TKI**, or considering **alternative IO-based approaches** may be viable options based on patient eligibility, disease factors, and local availability
- Post-IO progression, two main **approaches** involving TKIs are available: **focusing on 1<sup>st</sup> line TKIs** (sorafenib or lenvatinib) or **expanding to all available 2<sup>nd</sup> line options** (sorafenib, lenvatinib, regorafenib, cabozantinib, and ramucirumab<sup>a</sup>)
- There are **limited prospective data** available on treatment outcomes following **progression** on 1<sup>st</sup> line IO therapies. To address this gap, **patients should be referred to clinical trials** whenever possible to help establish evidence-based sequencing strategies
- **Transition** to 2<sup>nd</sup> line therapy should be considered after **radiologic or clinical progression**, with attention to the **patient's clinical condition** and **liver function**

<sup>a</sup> If serum  $\alpha$ -fetoprotein (AFP) levels  $\geq 400$  ng/mL

# **1<sup>ST</sup> LINE SYSTEMIC TREATMENT OPTIONS FOR PATIENTS WITH HCC**

**INELIGIBLE FOR IO 1<sup>ST</sup> LINE**

# SYSTEMIC TREATMENT OPTIONS FOR PATIENTS WITH HCC

## IMMUNOTHERAPY (IO)<sup>1</sup>

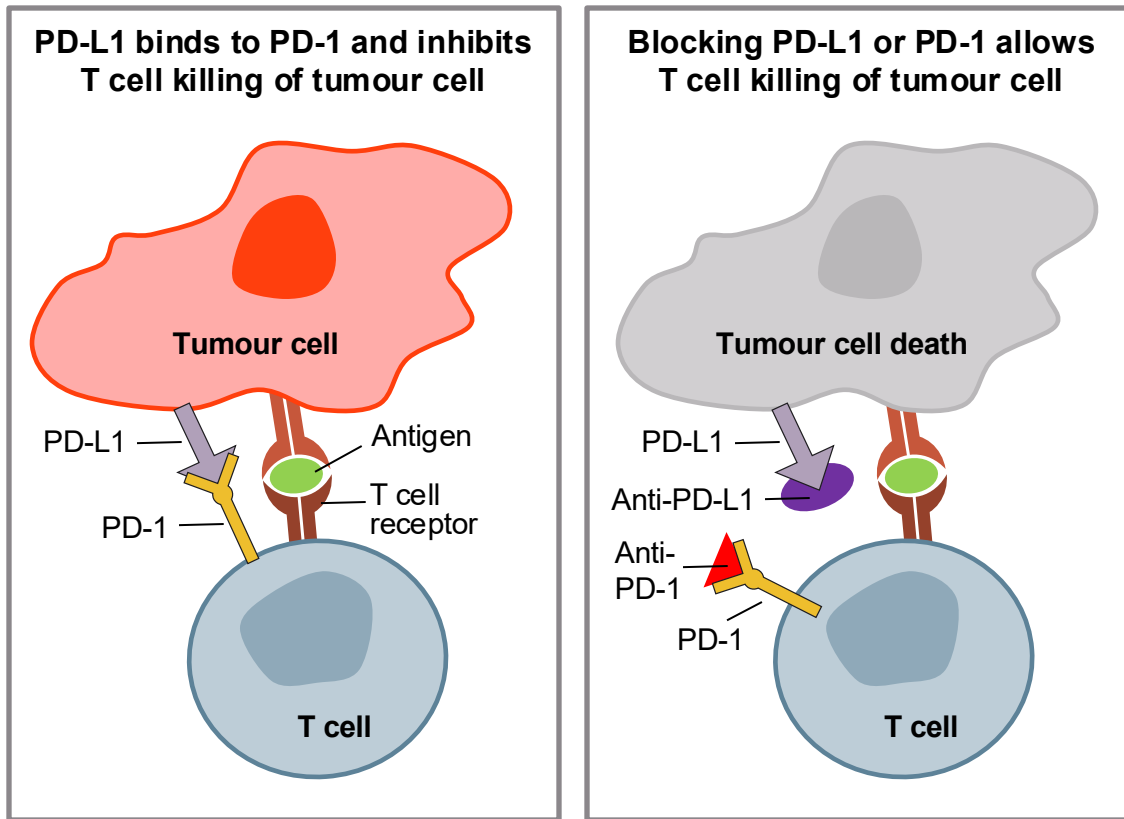


Figure adapted from Terese Winslow LLC

## TYROSINE KINASE INHIBITORS (TKIs)<sup>2</sup>

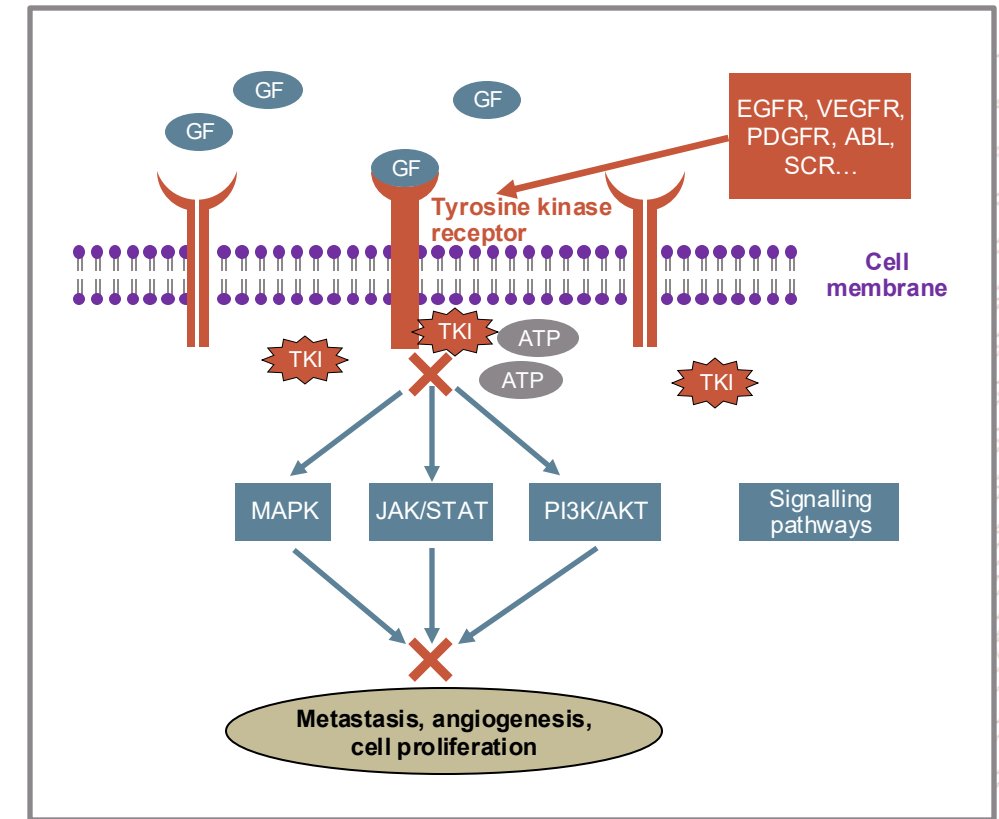


Figure adapted from Gabora K, et al.

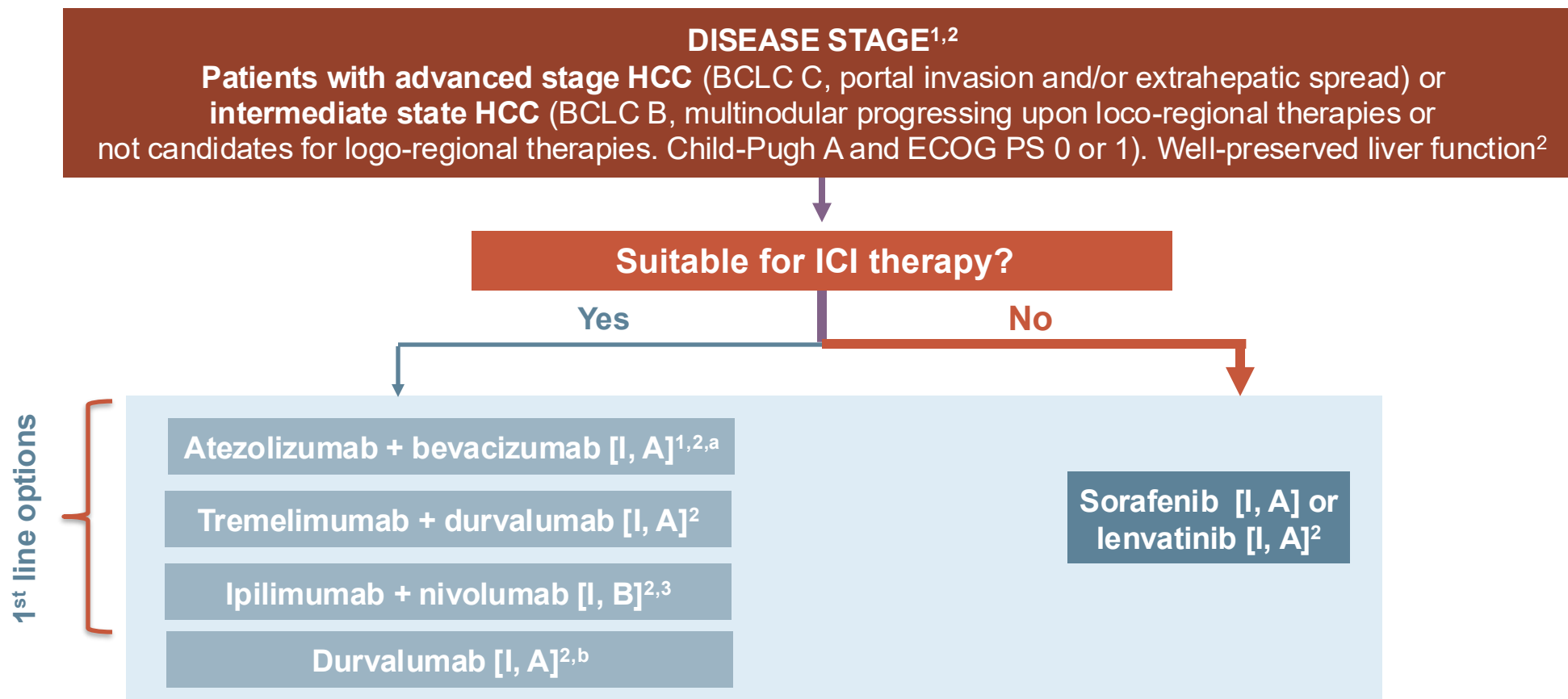
ABL, Abelson tyrosine kinase family; AKT, protein kinase B; ATP, adenosine triphosphate; EGFR, endothelial growth factor receptor; GF, growth factor; JAK, Janus kinase protein; MAPK, mitogen-activated protein kinase; PD-1, programmed death 1; PDGFR, platelet-derived growth factor receptor; PD-L1, programmed death ligand 1; PI3K, phosphoinositide-3-kinase; SCR, SCR tyrosine kinase family; STAT, signal transducer and activation of transcription protein; VEGFR, vascular endothelial growth factor receptor

1. Terese Winslow LLC. 2015. Available from: <https://www.teresewinslow.com/#/cellular-scientific/> (accessed Jan 2025); 2. Gabora K, et al. Drug Metab Rev. 2019;51:562-569



# 1<sup>ST</sup> LINE SYSTEMIC TREATMENT STRATEGY FOR PATIENTS WITH HCC

## FOR PATIENTS INELIGIBLE FOR IO THERAPIES, TKIs (SORAFENIB, LENVATINIB) RECOMMENDED AS 1<sup>ST</sup> LINE TREATMENT



<sup>a</sup> In patients with portal hypertension, screening for varices is strongly recommended before initiation of atezolizumab-bevacizumab<sup>2</sup>

<sup>b</sup> Patients who have contraindications to ICI combination therapies (not FDA-approved)

BCLC, Barcelona Clinic Liver Cancer; ECOG PS, Eastern Cooperative Oncology Group performance status; FDA, Food and Drug Administration; HCC, hepatocellular carcinoma; ICI, immune checkpoint inhibitor; IO, immuno-oncology; TKI, tyrosine kinase inhibitor

1. Reig M, et al. J Hepatol. 2022;76:681-693; 2. Vogel A, et al. Ann Oncol. 2025 (article in press; <https://doi.org/10.1016/j.annonc.2025.02.006>); 3.

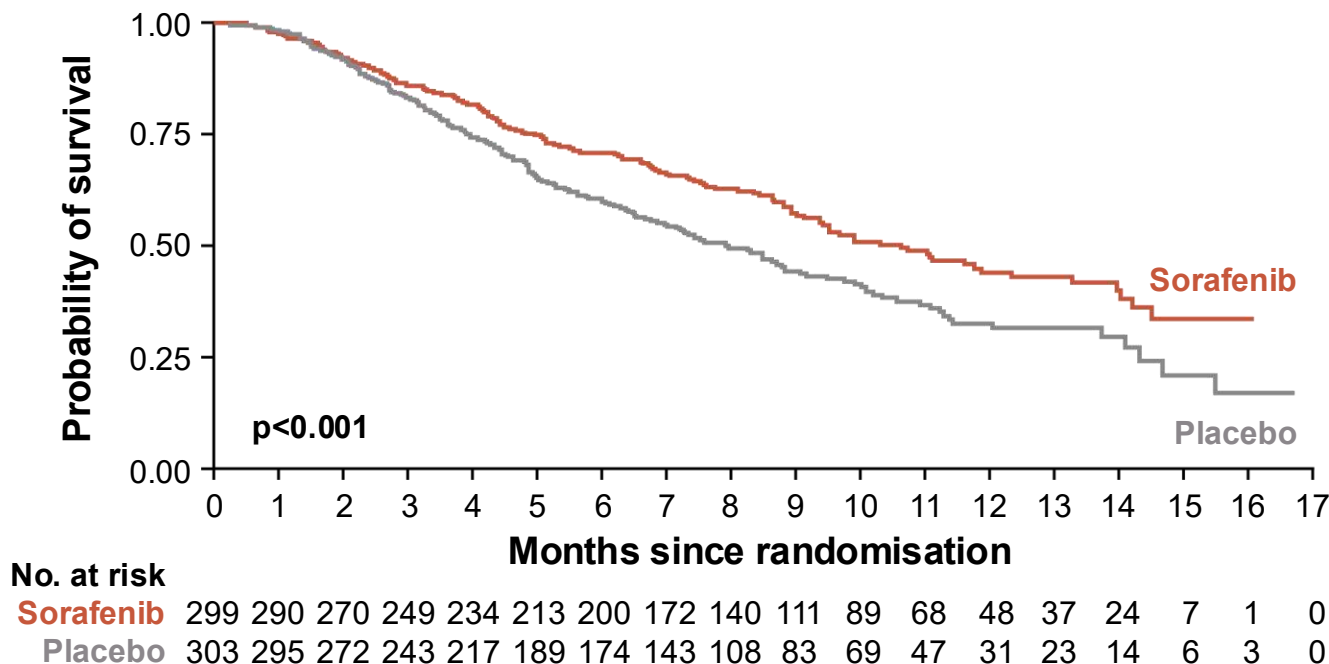
Nivolumab Plus Ipilimumab Receives EC Approval for First-Line Unresectable HCC. Available [here](#) (accessed March 2025)



# 1<sup>ST</sup> LINE TKI: SORAFENIB

MEDIAN OVERALL SURVIVAL AND TIME TO PROGRESSION WERE NEARLY 3 MONTHS LONGER FOR PATIENTS TREATED WITH SORAFENIB THAN FOR THOSE GIVEN PLACEBO

Overall survival



- Median OS was 10.7 months in the sorafenib group and 7.9 months in the placebo group (HR in the sorafenib group, 0.69; 95% CI, 0.55 to 0.87;  $p < 0.001$ )

Incidence of drug-related adverse events (safety population)<sup>a</sup>

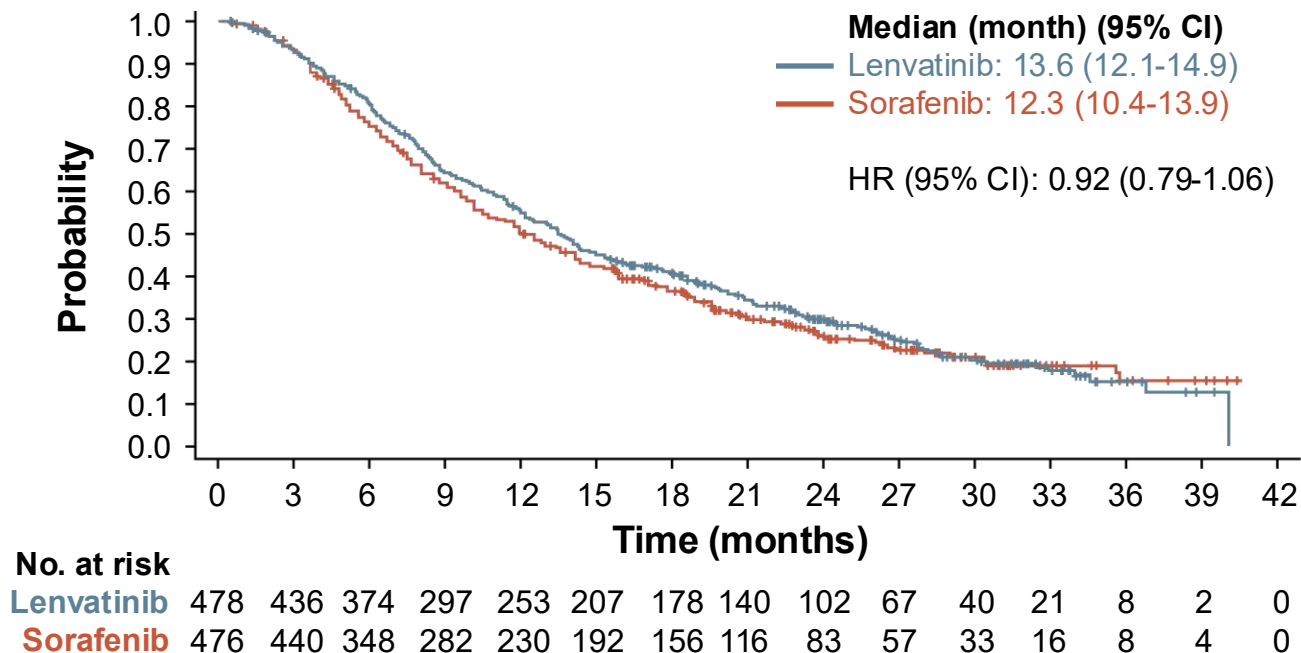
Adverse event, %	Sorafenib (N=297)			Placebo (N=302)		
	Any grade	Grade 3	Grade 4	Any grade	Grade 3	Grade 4
Overall incidence	80			52		
Constitutional symptoms						
Fatigue	22	3	1	16	3	<1
Weight loss	9	2	0	1	0	0
Dermatologic events						
Alopecia	14	0	0	2	0	0
Dry skin	8	0	0	4	0	0
Hand-foot skin reaction	21	8	0	3	<1	0
Pruritus	8	0	0	7	<1	0
Rash or desquamation	16	1	0	11	0	0
Other	5	1	0	1	0	0
Gastrointestinal events						
Anorexia	14	<1	0	3	1	0
Diarrhoea	39	8	0	11	2	0
Nausea	11	<1	0	8	1	0
Vomiting	5	1	0	3	1	0
Voice changes	6	0	0	1	0	0
Hypertension	5	2	0	2	1	0
Liver dysfunction	<1	<1	0	0	0	0
Abdominal pain not otherwise specified	8	2	0	3	1	0
Bleeding	7	1	0	4	1	<1

<sup>a</sup> Listed are adverse events, as defined by the National Cancer Institute Common Terminology Criteria (version 3.0), 5% of patients in either study group.

# 1<sup>ST</sup> LINE TKI: LENVATINIB

LENVATINIB WAS NON-INFERIOR TO SORAFENIB IN OVERALL SURVIVAL IN PATIENTS WITH UNTREATED ADVANCED HCC

## Overall survival



- Lenvatinib demonstrated a statistically significant improvement to sorafenib in all secondary efficacy endpoints (PFS, TTP, and ORR)

## TEAEs occurring in ≥15% of patients in either arm

Adverse event, n (%)	Lenvatinib (N=476)		Sorafenib (N=475)	
	Any grade	Grade ≥3	Any grade	Grade ≥3
Palmar-plantar erythrodysesthesia	128 (26.9)	14 (2.9)	249 (52.4)	54 (11.4)
Diarrhoea	184 (38.7)	20 (4.2)	220 (46.3)	20 (4.2)
Hypertension	201 (42.2)	111 (23.3)	144 (30.3)	68 (14.3)
Decreased appetite	162 (34.0)	22 (4.6)	127 (26.7)	6 (1.3)
Decreased weight	147 (30.9)	36 (7.6)	106 (22.3)	14 (2.9)
Fatigue	141 (29.6)	18 (3.8)	119 (25.1)	17 (3.6)
Alopecia	14 (2.9)	0 (0)	119 (25.1)	0 (0)
Proteinuria	117 (24.6)	27 (5.7)	54 (11.4)	8 (1.7)
Dysphonia	113 (23.7)	1 (0.2)	57 (12.0)	0 (0)
Nausea	93 (19.5)	4 (0.8)	68 (14.3)	4 (0.8)
Abdominal pain	81 (17.0)	8 (1.7)	87 (18.3)	13 (2.7)
Decreased platelet count	87 (18.3)	26 (5.5)	58 (12.2)	16 (3.4)
Elevated aspartate aminotransferase	65 (13.7)	24 (5.0)	80 (16.8)	38 (8.0)
Hypothyroidism	78 (16.4)	0 (0)	8 (1.7)	0 (0)
Vomiting	77 (16.2)	6 (1.3)	36 (7.6)	5 (1.1)
Constipation	76 (16.0)	3 (0.6)	52 (10.9)	0 (0)
Rash	46 (9.7)	0 (0)	76 (16.0)	2 (0.4)

CI, confidence interval; HCC, hepatocellular carcinoma; HR, hazard ratio; ORR, objective response rate; PFS, progression-free survival; TEAE, treatment-emergent adverse event; TKI, tyrosine kinase inhibitor; TTP, time to progression

# **SEQUENCING STRATEGIES, TREATMENT OPTIONS, AND AVAILABLE DATA AFTER PROGRESSION ON IO**

# **SEQUENCING STRATEGIES AFTER PROGRESSION ON 1<sup>ST</sup> LINE IO**

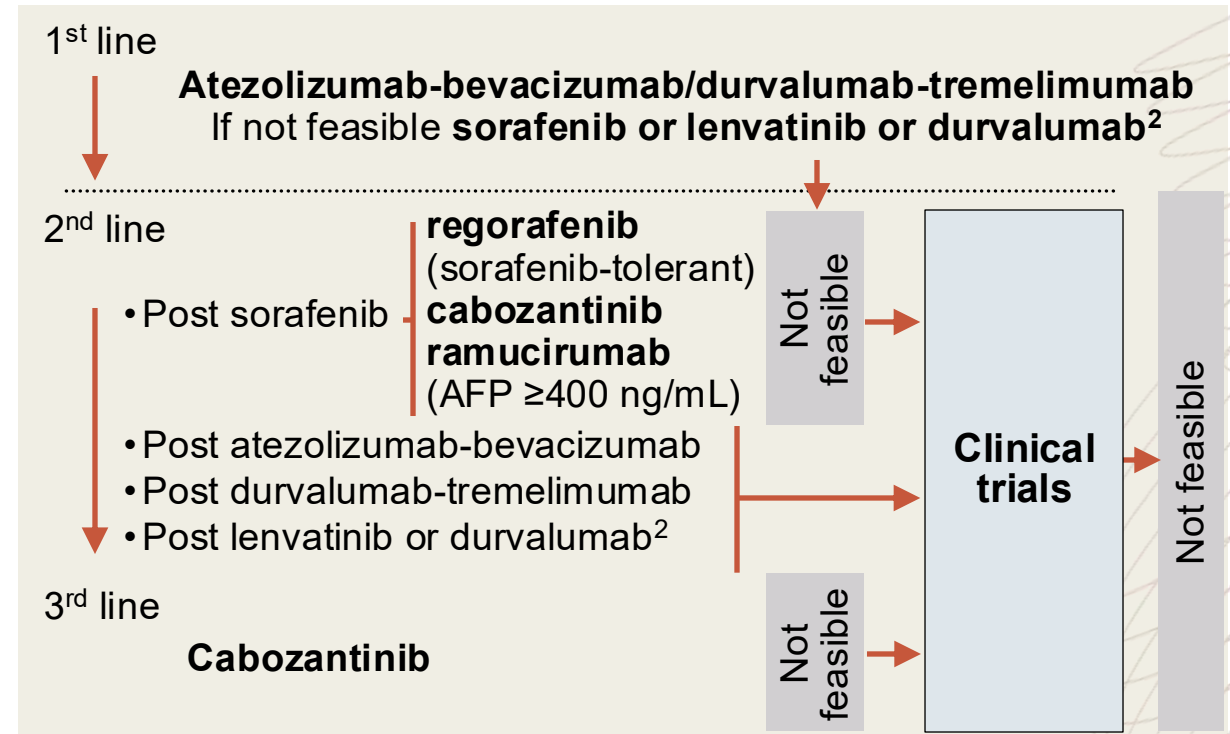
**OPTIONS, GUIDELINES AND APPROACHES**

# OPTIONS AFTER PROGRESSION ON 1<sup>ST</sup> LINE IO IN HCC

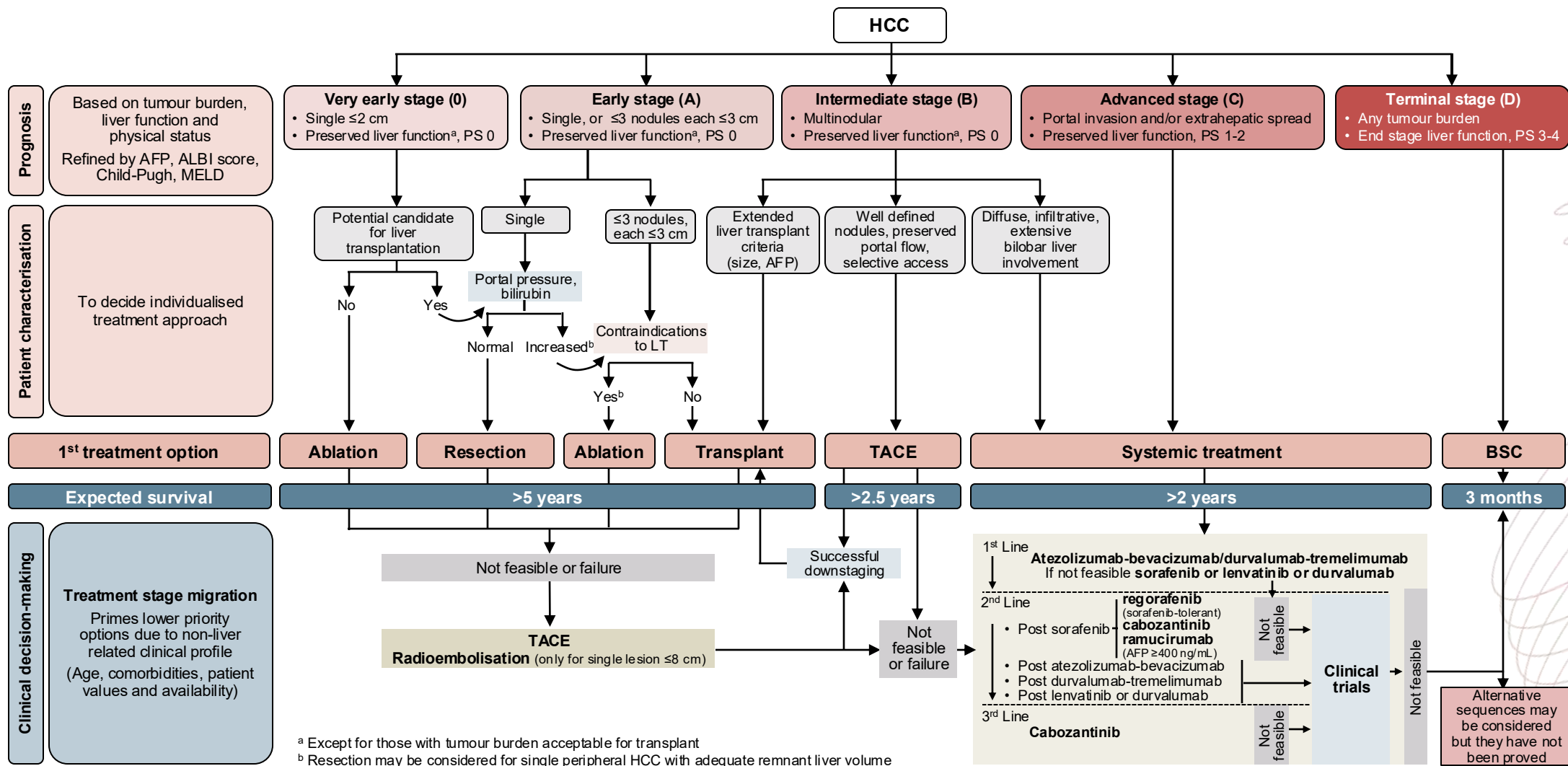
## OVERVIEW

- Enrolment in a clinical trial
- Switching to a TKI or anti-VEGFR-2
  - T-1 approach
  - Line-agnostic approach
- Considering IO after IO approaches
- Providing best supportive care for patients unsuitable for further systemic therapies

### BCLC systemic treatment strategy<sup>1</sup>

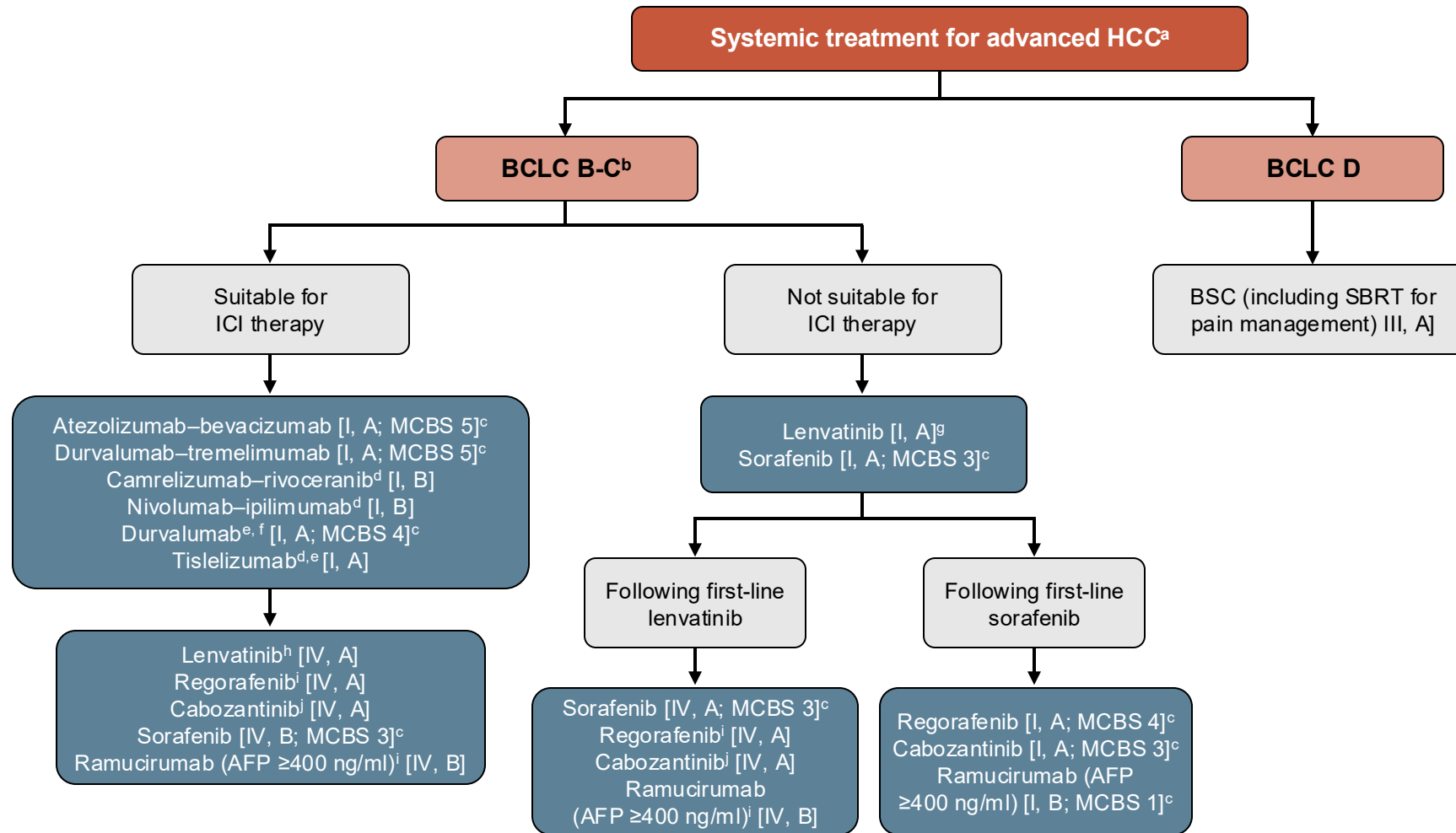


# BCLC UPDATED TREATMENT ALGORITHM



# HCC ESMO GUIDELINES

## MANAGEMENT OF ADVANCED HCC<sup>1</sup>



AFP, α-fetoprotein; BCLC, Barcelona Clinic Liver Cancer; BSC, best supportive care; ECOG PS, Eastern Cooperative Oncology Group performance status; EMA, European Medicines Agency; ESMO, European Society for Medical Oncology; FDA, Food and Drug Administration; HCC, hepatocellular carcinoma; ICI, immune checkpoint inhibitor; MCBS, Magnitude of Clinical Benefit Scale; SBRT, stereotactic body radiotherapy

<sup>a</sup> Locoregional therapies may be appropriate for selected patients <sup>b</sup> Patients with well-preserved liver function and ECOG PS 0-1 <sup>c</sup> ESMO-MCBS v1.1 was used to calculate scores for therapies/indications approved by the EMA or FDA. The scores have been calculated and validated by the ESMO-MCBS Working Group and reviewed by the authors (<https://www.esmo.org/guidelines/esmo-mcbs/esmo-mcbs-for-solid-tumours/esmo-mcbs-evaluation-forms> [accessed March 2025]). <sup>d</sup> Recently approved in Europe for 1<sup>st</sup> line unresectable HCC<sup>2</sup>. <sup>e</sup> In patients with contraindications to ICI combinations. <sup>f</sup> EMA approved, not FDA approved. <sup>g</sup> Non-inferiority established versus sorafenib via ESMO-MCBS v1.1. <sup>h</sup> Not EMA or FDA approved for second-line use

1. Vogel A, et al. Ann Oncol. 2025 (article in press; <https://doi.org/10.1016/j.annonc.2025.02.006>); 2. Nivolumab Plus Ipilimumab Receives EC Approval for First-Line Unresectable HCC. Available [here](https://www.esmo.org/press-releases/2025/02/20/nivolumab-plus-ipilimumab-receives-ec-approval-for-first-line-unresectable-hcc) [accessed March 2025]



# NCCN GUIDELINES

## PRINCIPLES OF SYSTEMIC THERAPY



National  
Comprehensive  
Cancer  
Network®

### NCCN Guidelines Version 4.2024 Hepatocellular Carcinoma

[NCCN Guidelines Index](#)  
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[Discussion](#)

#### PRINCIPLES OF SYSTEMIC THERAPY<sup>a,b,c</sup>

##### First-Line Systemic Therapy

###### Preferred Regimens

- Atezolizumab<sup>d</sup> + bevacizumab (category 1)<sup>e,f,g,1</sup>
- Tremelimumab-actl + durvalumab (category 1)<sup>f,2</sup>

###### Other Recommended Regimens

- Durvalumab (category 1)<sup>f,2</sup>
- Lenvatinib (category 1)<sup>3,4</sup>
- Sorafenib (category 1)<sup>5,6</sup>
- Tislelizumab-jsgr (category 1)<sup>f,7</sup>
- Pembrolizumab (category 2B)<sup>f,8</sup>

###### Useful in Certain Circumstances

- For *NTRK* gene-fusion positive tumors:
  - ▶ Repotrectinib (category 2B)<sup>9</sup>

##### Subsequent-Line Systemic Therapy if Disease Progression<sup>h,i,j</sup>

###### Options

- Cabozantinib (category 1)<sup>12</sup>
- Regorafenib (category 1)<sup>13</sup>
- Lenvatinib
- Sorafenib

###### Other Recommended Regimens

- Nivolumab + ipilimumab<sup>f,k,l,14-16</sup>
- Pembrolizumab<sup>f,m,n,o,17-19</sup>

###### Useful in Certain Circumstances

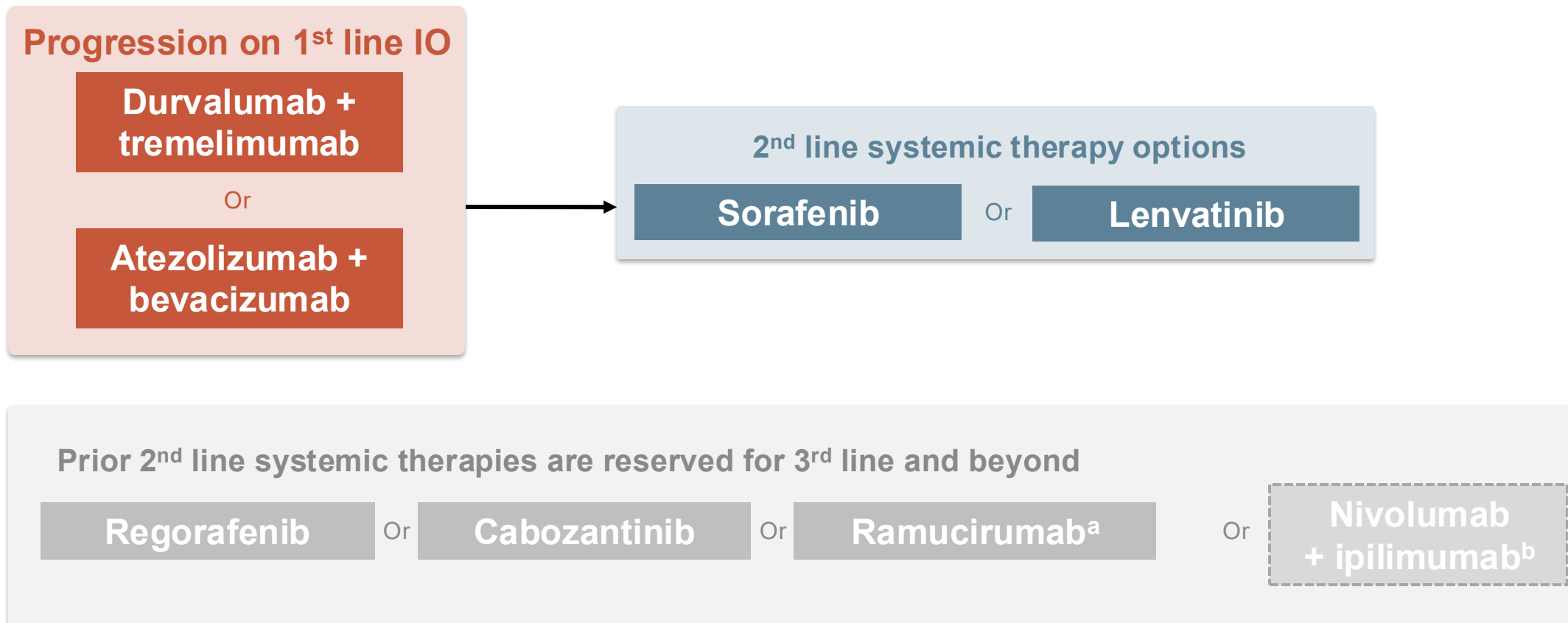
- Ramucirumab (AFP ≥400 ng/mL) (category 1)<sup>20</sup>
- Nivolumab<sup>f,m,n,p,21-24</sup>
- For MSI-H/dMMR tumors
  - ▶ Dostarlimab-gxly (category 2B)<sup>f,m,n,q,25</sup>
- For *RET* gene fusion-positive tumors:
  - ▶ Selpercatinib (category 2B)<sup>26</sup>

<sup>a</sup> Order does not indicate preference.

<sup>b</sup> See [Principles of Liver Functional Assessment \(HCC-E\)](#) and assess portal hypertension (eg, varices, splenomegaly, thrombocytopenia).

# T-1 APPROACH: PROGRESSION ON 1<sup>ST</sup> LINE IO

PRIOR 1<sup>ST</sup> LINE THERAPIES (SORAFENIB AND LENVATINIB) ARE USED AS 2<sup>ND</sup> LINE THERAPIES



<sup>a</sup> If AFP ≥400 ng/mL

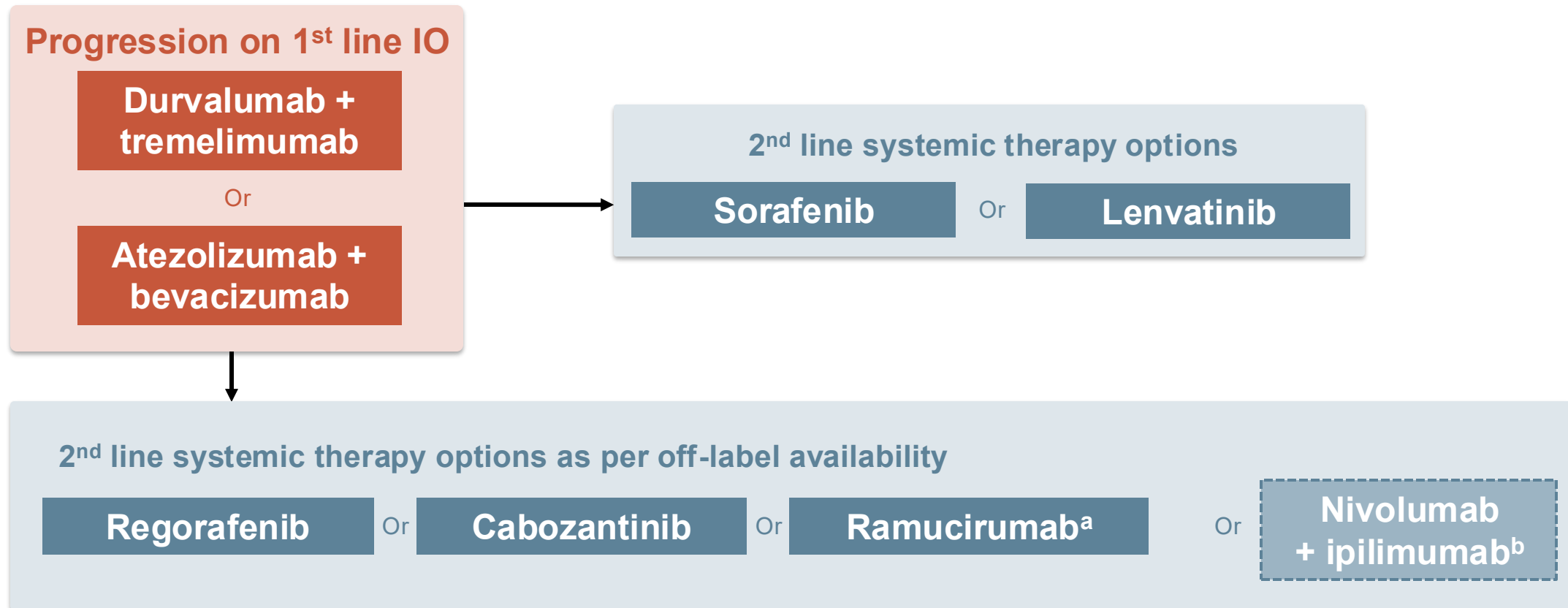
<sup>b</sup> Nivolumab + ipilimumab is approved for 2<sup>nd</sup> line after progression on sorafenib based on Phase 2 CheckMate 040 data in the US (Saung et al.<sup>1</sup>)

AFP, α-fetoprotein; IO, immuno-oncology (therapy); US, United States

1. Saung MT, et al. Oncologist. 2021;26:797-806

# LINE-AGNOSTIC APPROACH: PROGRESSION ON 1<sup>ST</sup> LINE IO

## ONE IS AGNOSTIC TO PRIOR LINES OF APPROVAL



In this approach, one is **agnostic to prior lines of approval** and one can choose from **any of the regimens for 2<sup>nd</sup> line** based on multiple **clinical factors** including patient performance status, tumour burden, liver dysfunction, response to 1<sup>st</sup> line therapy, patient preference, and local availability

<sup>a</sup> If AFP ≥400 ng/mL

<sup>b</sup> nivolumab + ipilimumab is approved for 2<sup>nd</sup> line after progression on sorafenib based on Phase 2 CheckMate 040 data in the US (Saung et al.<sup>1</sup>)

1L, first-line, 2L, second-line; AFP, α-fetoprotein; IO, immuno-oncology (therapy); US, United States

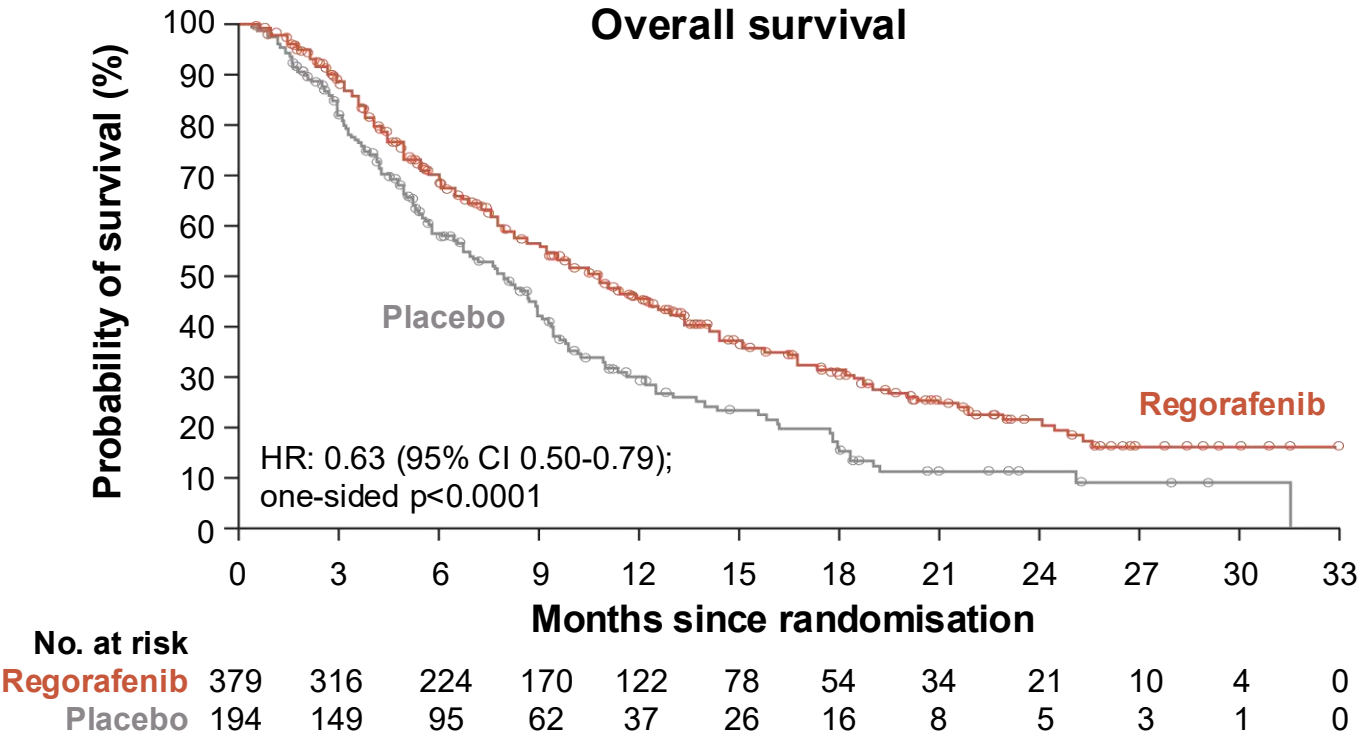
Saung MT, et al. Oncologist. 2021;26:797-806

# **2<sup>ND</sup> LINE TREATMENT OPTIONS**

**REGORAFENIB, CABOZANTINIB AND RAMUCIRUMAB**

# 2<sup>ND</sup> LINE TKIs: REGORAFENIB (RESORCE)

## REGORAFENIB SHOWED SURVIVAL BENEFIT IN PATIENTS WITH HCC PROGRESSING ON SORAFENIB<sup>1</sup>



- REFINE studied the real-world dosing of regorafenib in patients with unresectable hepatocellular carcinoma (uHCC). Safety was consistent with RESORCE<sup>2</sup>
- The safety of regorafenib as second-line therapy for patients who were not included in the RESORCE trial was verified in the Phase 2 REGAIN trial, which included post lenvatinib and post atezolizumab + bevacizumab<sup>3</sup>

TEAEs occurring in ≥10% of patients in either arm

Adverse event, n (%)	Regorafenib (N=374)			Placebo (N=193)		
	Any grade	Grade 3	Grade 4	Any grade	Grade 3	Grade 4
Any adverse event	374 (100)	208 (56)	40 (11)	179 (93)	61 (32)	14 (7)
Hand-foot skin reaction	198 (53)	47 (13)	NA	15 (8)	1 (1)	NA
Diarrhoea	155 (41)	12 (3)	0	29 (15)	0	0
Fatigue	151 (40)	34 (9)	NA	61 (32)	9 (5)	NA
Hypertension	116 (31)	56 (15)	1 (<1)	12 (6)	9 (5)	0
Anorexia	116 (31)	10 (3)	0	28 (15)	4 (2)	0
Increased blood bilirubin	108 (29)	37 (10)	2 (1)	34 (18)	15 (8)	6 (3)
Abdominal pain	105 (28)	13 (3)	NA	43 (22)	8 (4)	NA
Increased AST	92 (25)	37 (10)	4 (1)	38 (20)	19 (10)	3 (2)
Fever	72 (19)	0	0	14 (7)	0	0
Nausea	64 (17)	2 (1%)	NA	26 (13)	0	NA
Constipation	65 (17)	1 (<1)	0	22 (11)	1 (1)	0
Ascites	58 (16)	16 (4)	0	31 (16)	11 (6)	0
Anaemia	58 (16)	16 (4)	2 (1)	22 (11)	10 (5)	1 (1)
Limb oedema	60 (16)	2 (1)	NA	24 (12)	0	NA
Increased ALT	55 (15)	10 (3)	2 (1)	22 (11)	5 (3)	0
Hypoalbuminaemia	57 (15)	6 (2)	0	16 (8)	1 (1)	0
General disorders and administration site conditions, other	53 (14)	16 (4)	2 (1)	29 (15)	6 (3)	3 (2)
Weight loss	51 (14)	7 (2)	NA	9 (5)	0	NA
Oral mucositis	47 (13)	4 (1)	0	6 (3)	1 (1)	0
Vomiting	47 (13)	3 (1)	0	13 (7)	1 (1)	0
Investigations, other	40 (11)	4 (1)	0	11 (6)	1 (1)	0
Back pain	42 (11)	6 (2)	1 (<1)	17 (9)	2 (1)	0
Thrombocytopenia	39 (10)	13 (3)	1 (<1)	5 (3)	0	0
Cough	40 (11)	1 (<1)	NA	14 (7)	0	NA
Hypophosphataemia	37 (10)	30 (8)	2 (1)	4 (2)	3 (2)	0
Hoarseness	39 (10)	0	NA	1 (1)	0	NA

Adverse events were graded using NCI-CTCAE version 4.03.

ALT, alanine transaminase; AST, aspartate transaminase; CI, confidence interval; HCC, hepatocellular carcinoma; HR, hazard ratio; NA, not applicable; NCI CTCAE, National Cancer Institute Common Terminology Criteria for Adverse Events; OS, overall survival; TEAE, treatment-emergent adverse event; TKI, tyrosine kinase inhibitor (u)HCC, (unresectable) hepatocellular carcinoma

1. Bruix J, et al. Lancet. 2017;389:56-66; 2. Finn RS, et al. J Clin Oncol. 2023;41 (no. 4 suppl):518 (presented at ASCO GI Cancer Symposium); 3. Koroki K, et al. Presented at ILCA 2023. Poster P-97

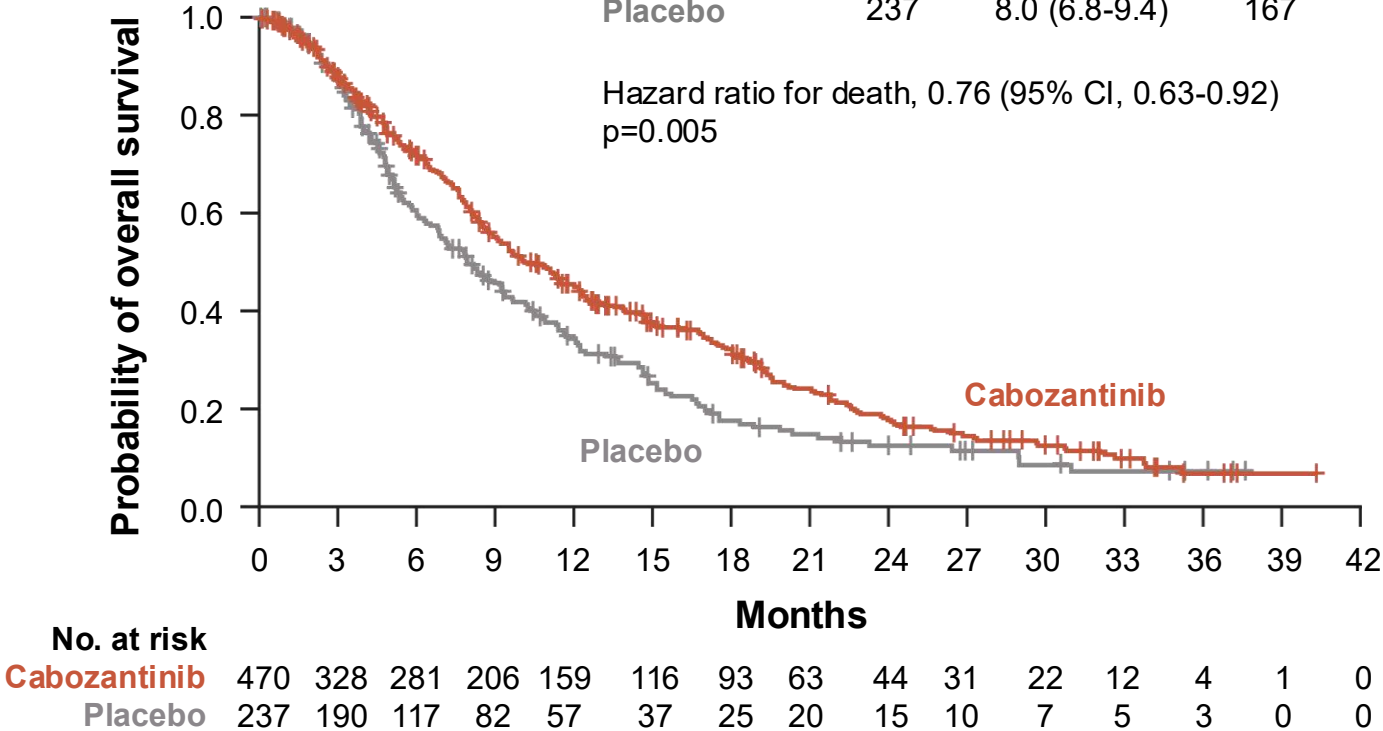
# 2<sup>ND</sup> LINE TKIs: CABOZANTINIB (CELESTIAL)

CABOZANTINIB SHOWED SURVIVAL BENEFIT IN PATIENTS WITH HCC PREVIOUSLY TREATED WITH SORAFENIB INCLUDING THOSE WHO HAD RECEIVED UP TO TWO PRIOR SYSTEMIC THERAPIES

## Overall survival

	No. of patients	Median OS mo (95% CI)	No. of events
Cabozantinib	470	10.2 (9.1-12.0)	317
Placebo	237	8.0 (6.8-9.4)	167

Hazard ratio for death, 0.76 (95% CI, 0.63-0.92)  
p=0.005



## Adverse events occurring in ≥10% of patients in either arm

Event, n (%)	Cabozantinib (N=467)			Placebo (N=237)		
	Any grade	Grade 3	Grade 4	Any grade	Grade 3	Grade 4
Any adverse event	460 (99)	270 (58)	46 (10)	219 (92)	80 (34)	6 (3)
Diarrhoea	251 (54)	45 (10)	1 (<1)	44 (19)	4 (2)	0
Decreased appetite	225 (48)	27 (6)	0	43 (18)	1 (<1)	0
Palmar-plantar erythrodysesthesia	217 (46)	79 (17)	0	12 (5)	0	0
Fatigue	212 (45)	49 (10)	0	70 (30)	10 (4)	0
Nausea	147 (31)	10 (2)	0	42 (18)	4 (2)	0
Hypertension	137 (29)	73 (16)	1 (<1)	14 (6)	4 (2)	0
Vomiting	121 (26)	2 (<1)	0	28 (12)	6 (3)	0
Increased AST	105 (22)	51 (11)	4 (1)	27 (11)	15 (6)	1 (<1)
Asthenia	102 (22)	31 (7)	1 (<1)	18 (8)	4 (2)	0
Dysphonia	90 (19)	3 (1)	0	5 (2)	0	0
Constipation	87 (19)	2 (<1)	0	45 (19)	0	0
Abdominal pain	83 (18)	7 (1)	1 (<1)	60 (25)	10 (4)	0
Weight loss	81 (17)	5 (1)	0	14 (6)	0	0
Increased ALT	80 (17)	23 (5)	0	13 (5)	5 (2)	0
Mucosal inflammation	65 (14)	8 (2)	0	5 (2)	1 (<1)	0
Pyrexia	64 (14)	0	0	24 (10)	1 (<1)	0
Upper abdominal pain	63 (13)	3 (1)	0	31 (13)	0	0
Cough	63 (13)	1 (<1)	0	26 (11)	0	0
Peripheral edema	63 (13)	4 (1)	0	32 (14)	2 (1)	0
Stomatitis	63 (13)	8 (2)	0	5 (2)	0	0
Dyspnea	58 (12)	15 (3)	0	24 (10)	1 (<1)	0
Rash	58 (12)	2 (<1)	0	14 (6)	1 (<1)	0
Ascites	57 (12)	17 (4)	1 (<1)	30 (13)	11 (5)	0
Dysgeusia	56 (12)	0	0	5 (2)	0	0
Hypoalbuminemia	55 (12)	2 (<1)	0	12 (5)	0	0
Headache	52 (11)	1 (<1)	0	16 (7)	1 (<1)	0
Thrombocytopenia	52 (11)	16 (3)	0	1 (<1)	0	0
Insomnia	49 (10)	1 (<1)	0	17 (7)	0	0
Dizziness	48 (10)	2 (<1)	0	15 (6)	0	0
Dyspepsia	47 (10)	0	0	7 (3)	0	0
Anaemia	46 (10)	18 (4)	1 (<1)	19 (8)	12 (5)	0
Back pain	46 (10)	5 (1)	0	24 (10)	1 (<1)	0
Increase in serum bilirubin	45 (10)	10 (2)	4 (1)	17 (7)	2 (1)	2 (1)
Decrease in platelet count	45 (10)	13 (3)	4 (1)	7 (3)	2 (1)	0

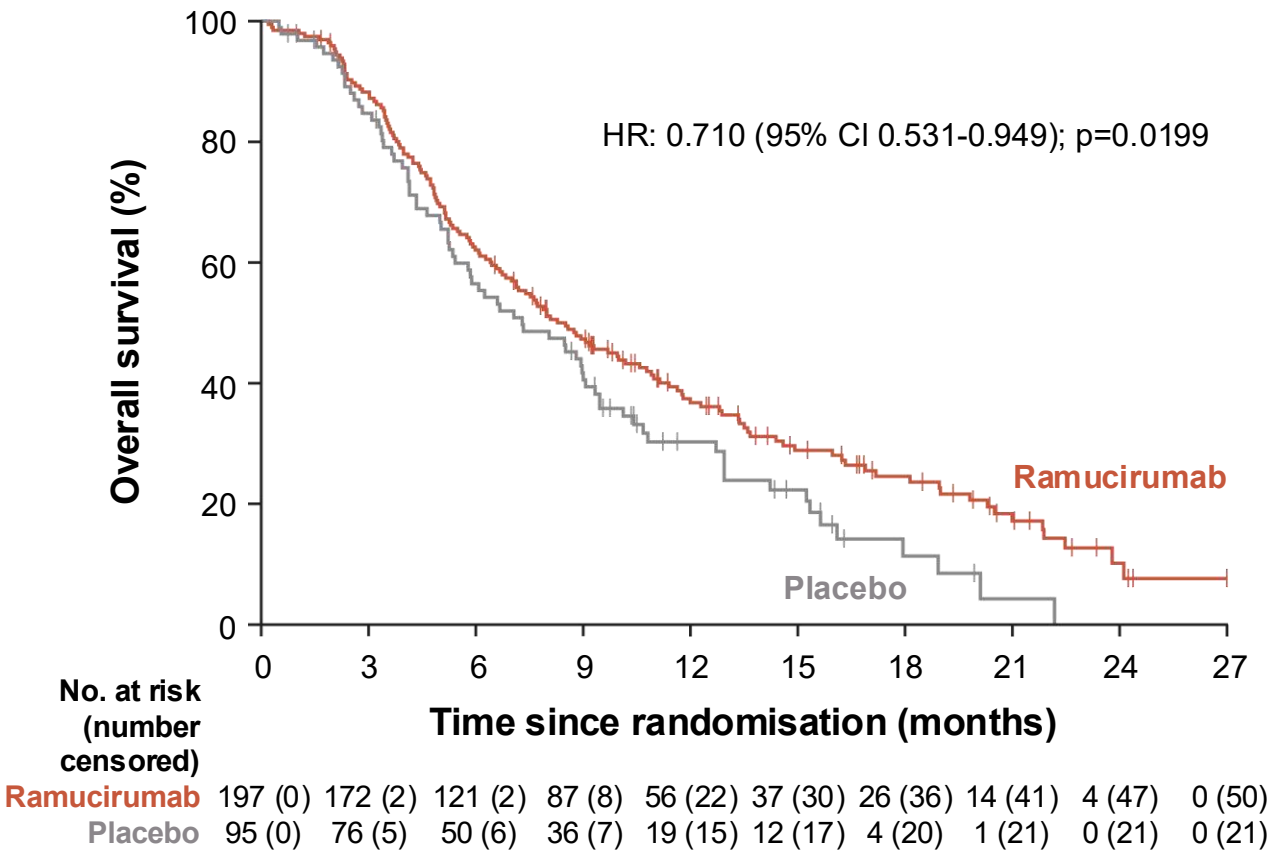
\* Listed are adverse events, regardless of causality. Severity was graded according to National Cancer Institute Common Terminology Criteria for Adverse Events, version 4.0.



# 2<sup>ND</sup> LINE ANTI-VEGFR-2: RAMUCIRUMAB (REACH-2)

RAMUCIRUMAB SHOWED IMPROVED OVERALL SURVIVAL COMPARED WITH PLACEBO IN PATIENTS WITH HCC AND ELEVATED AFP (≥400 ng/mL) WHO HAD PREVIOUSLY RECEIVED SORAFENIB<sup>1,a</sup>

Overall survival



TEAEs in ≥10% patients (either group)

Adverse event, n (%)	Ramucirumab group (any cause; N=197)				Placebo group (any cause; N=95)			
	Grades 1-2	Grade 3	Grade 4	Grade 5	Grades 1-2	Grade 3	Grade 4	Grade 5
Fatigue	47 (24)	7 (4)	NA	NA	13 (14)	3(3)	NA	NA
Peripheral oedema	47 (24)	3 (2)	0	0	13 (14)	0	0	0
Decreased appetite	43 (22)	3 (2)	0	0	18 (19)	1 (1)	0	0
Abdominal pain	36 (18)	3 (2)	NA	NA	10 (11)	2 (2)	NA	NA
Nausea	37 (19)	0	NA	NA	11 (12)	0	NA	NA
Diarrhoea	32 (16)	0	0	0	13 (14)	1 (1)	0	0
Headache	28 (14)	0	NA	NA	4 (4)	1 (1)	NA	NA
Constipation	26 (13)	1 (1)	0	0	18 (19)	1 (1)	0	0
Insomnia	21 (11)	0	NA	NA	5 (5)	1 (1)	NA	NA
Pyrexia	20 (10)	0	0	0	3 (3)	0	0	0
Vomiting	20 (10)	0	0	0	7 (7)	0	0	0

NA indicated TEAEs for which the Common Terminology Criteria for Adverse Events do not define the grade and no events were reported

<sup>a</sup> Ramucirumab is only recommended for patients with an AFP ≥400 ng/mL and failed to demonstrate a benefit in those with AFP <400 ng/mL  
AE, adverse event; AFP, α-fetoprotein; CI, confidence interval; HCC, hepatocellular carcinoma; HR, hazard ratio; NA, not applicable; TEAE, treatment-emergent adverse event  
Zhu AX, et al. Lancet Oncol. 2019;20:282-296



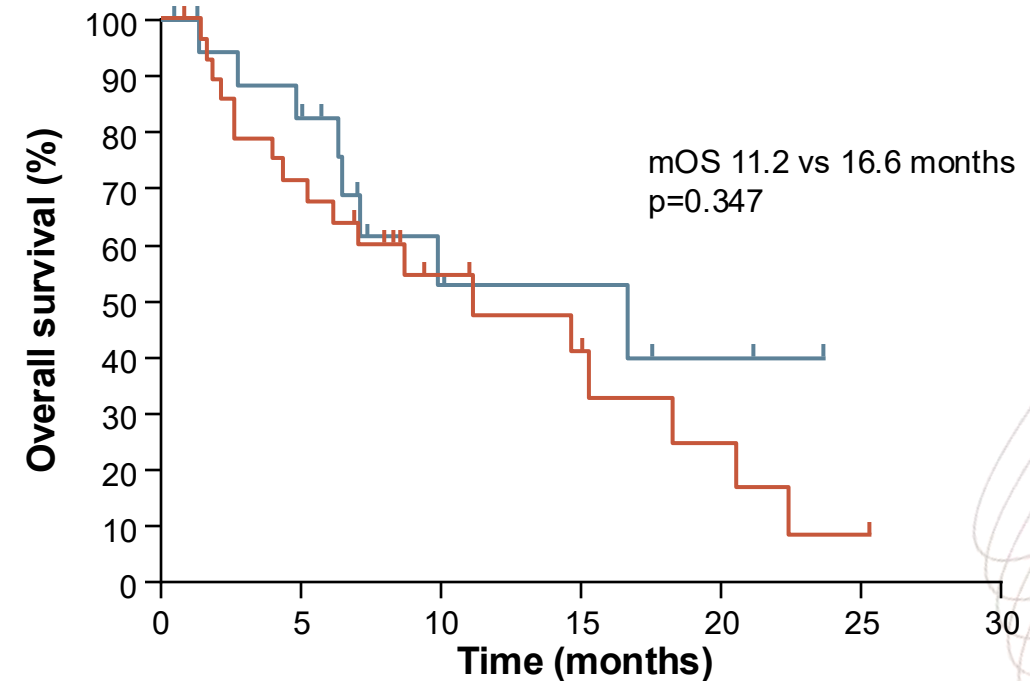
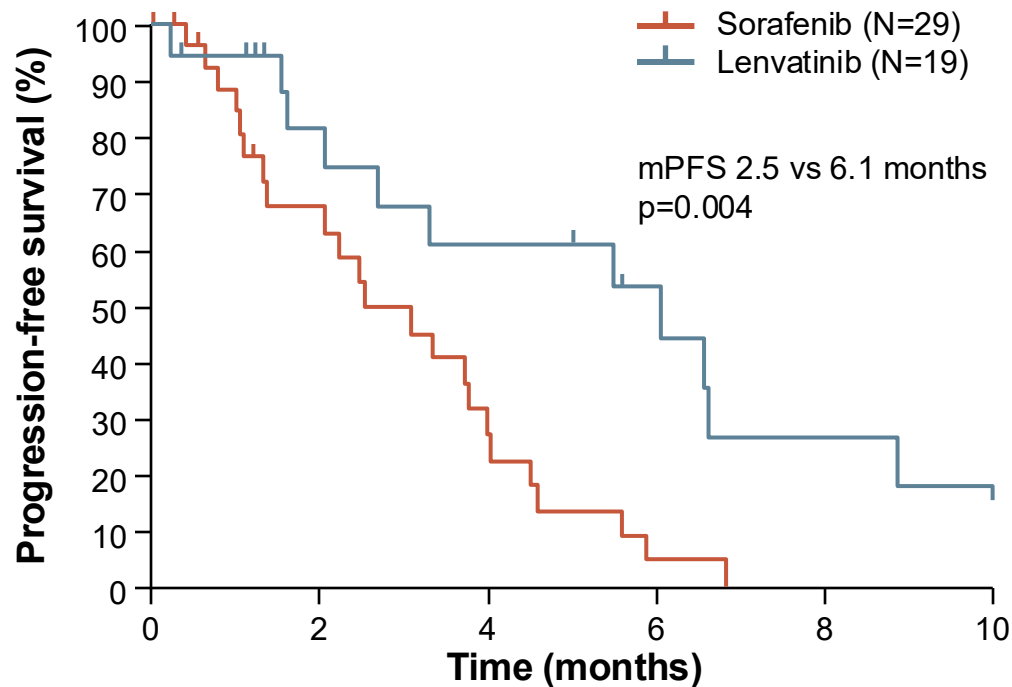
# **AVAILABLE DATA AFTER PROGRESSION ON 1<sup>ST</sup> LINE IO**

**SORAFENIB, LENVATINIB, REGORAFENIB,  
CABOZANTINIB AND RAMUCIRUMAB**

# AVAILABLE DATA ON TKIs AFTER PROGRESSION ON IO

## SORAFENIB VS LENVATINIB AFTER IO IN RETROSPECTIVE STUDY

- 49 pts from Korea, Hong Kong and Singapore who received TKI after progression on 1<sup>st</sup> line atezolizumab + bevacizumab<sup>a</sup>



<sup>a</sup> One patient received cabozantinib – data not shown

Lenvatinib showed better PFS than sorafenib  
No statistical difference in OS between lenvatinib and sorafenib

**Limitation:  
Small sample size**

IO, immuno-oncology (therapy); mOS, median OS; mPFS, median PFS; OS, overall survival; PFS, progression-free survival; TKI, tyrosine kinase inhibitor

Yoo C, et al. Liver Cancer. 2021;10:107-114

# AVAILABLE DATA AFTER PROGRESSION ON IO

## REGORAFENIB, CABOZANTINIB AND RAMUCIRUMAB AFTER IO

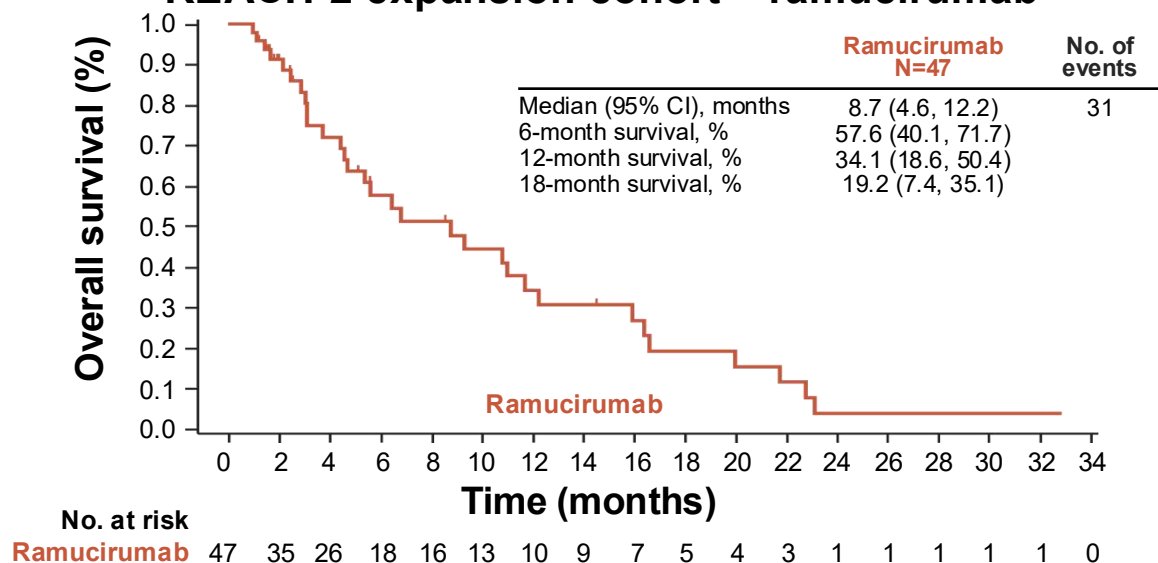
### CELESTIAL study – cabozantinib<sup>1</sup>

Outcomes with cabozantinib	Prior IO (N=14)	Two prior regimens (N=130)
Median OS (95% CI), months	7.9 (5.1-NE)	8.5 (7.4-9.7)
Median PFS (95% CI), months	3.7 (1.9-5.6)	3.7 (3.3-4.1)
Median duration of exposure (range), months	3.7 (1.9-18.7)	3.7 (0.5-23.9)
Grade 3/4 AEs, n (%)	9 (64)	85 (66)
Treatment-related discontinuations, n (%)	1 (7)	19 (15)

### REFINE study – regorafenib<sup>2</sup>

OS subgroup analyses [N=1008]	Patients, %	Median OS (95% CI), months
<b>Overall population</b>	100	12.9 (11.4-14.6)
<b>CP grade at baseline</b>		
A	62	15.2 (13.3-16.2)
B	12	6.3 (4.9-8.1)
Missing/NE	26	12.2 (9.4-15.3)
<b>ALBI grade at baseline</b>		
1	32	19.8 (16.7-24.6)
2	49	9.9 (8.5-11.1)
Missing	15	12.4 (9.3-15.3)
<b>Prior immunotherapy</b>	9	10.2 (7.4-15.2)
<b>Sorafenib intolerant</b>	9	11.1 (8.6-19.5)
<b>Prior treatment lines</b>		
1 (sorafenib only)	82	13.8 (12.2-15.3)
≥2	14	8.7 (7.4-12.1)

### REACH-2 expansion cohort – ramucirumab<sup>3</sup>



Efficacy and safety comparable to those reported in the Phase 3 trials

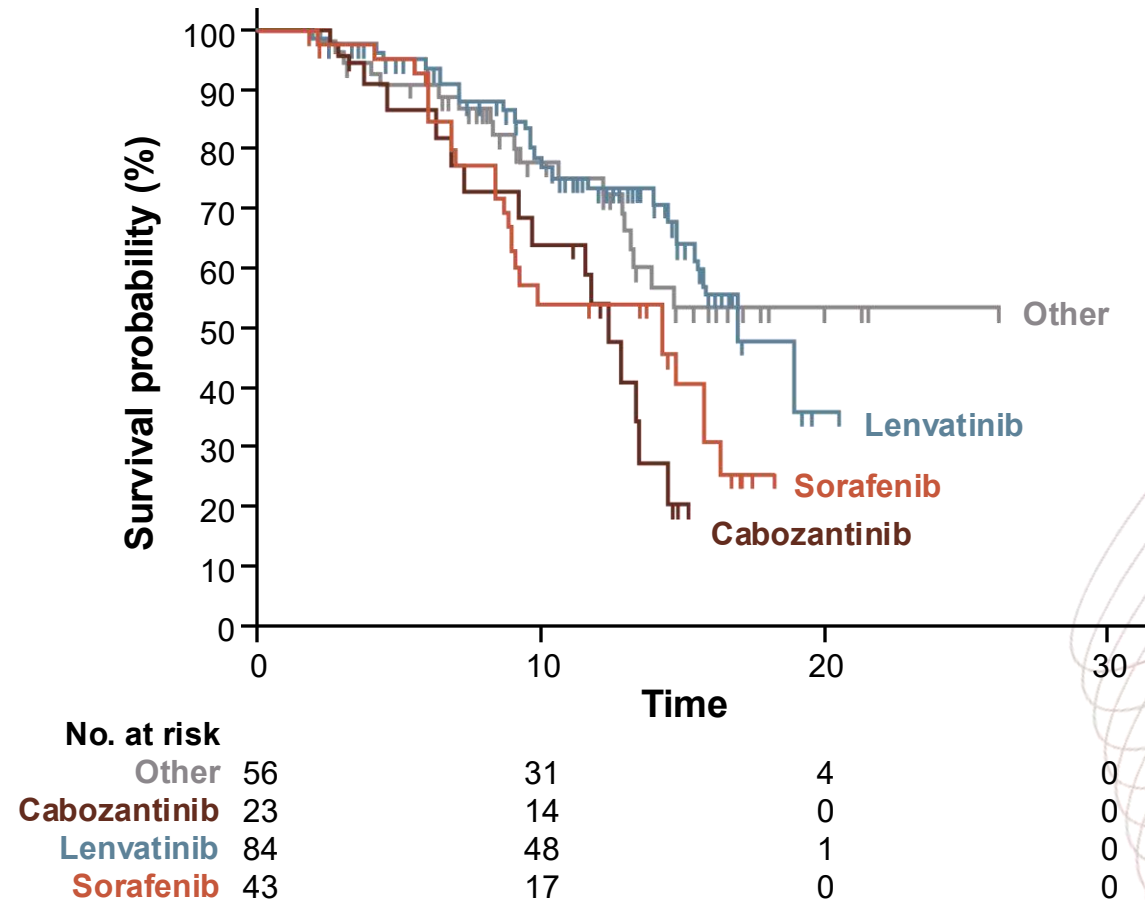
AE, adverse event; CI, confidence interval; CP, Child-Pugh; IO, immuno-oncology (therapy); NE, non-evaluable; OS, overall survival; PFS, progression-free survival;

1, Abou-Alfa GK, et al. Presented at EASL LCS 2020, abstr PB02-04; 2. Finn RS, et al. Presented at EASL LCS 2022, abstr OS-55; 3. Finn RS, et al. Oncologist. 2022;27:e938-e948

# AVAILABLE DATA AFTER PROGRESSION ON IO

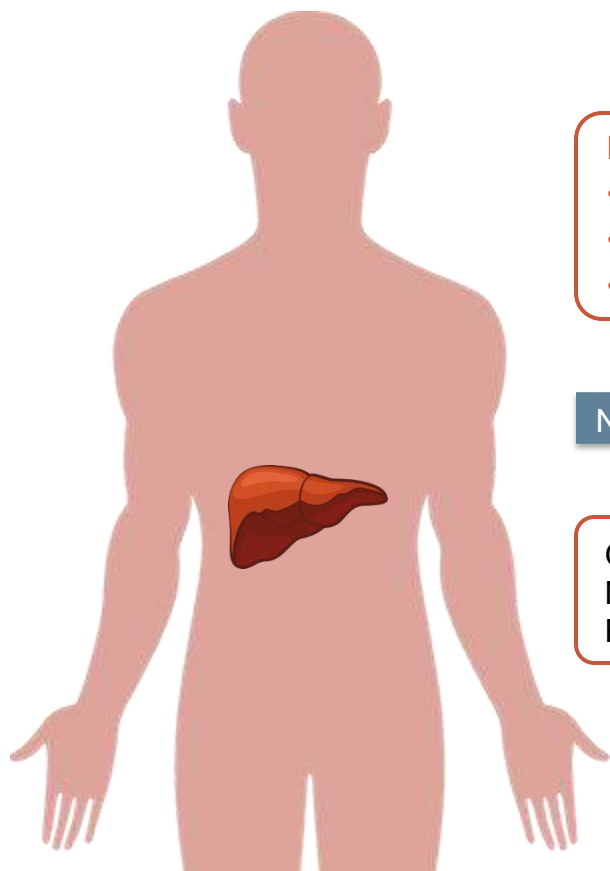
## COMPARISON OF 2ND LINE THERAPIES AFTER ATEZOLIZUMAB + BEVACIZUMAB

- Retrospective analysis of 464 patients previously treated with atezolizumab + bevacizumab from 46 centres in five countries (Italy, Germany, Portugal, Japan, and Korea)
- Choice of therapy left to the discretion of the provider
- Median survival was 14.2 months for sorafenib (95% CI: 8.8–15.7), 17.0 months for lenvatinib (95% CI: 14.8–18.9), and 12.4 months for cabozantinib (95% CI: 7.2–13.4)



# 2<sup>ND</sup> LINE TKI: AVAILABLE DATA AFTER PROGRESSION ON IO

## CABOZANTINIB AFTER 1<sup>ST</sup> LINE IO: PHASE 2

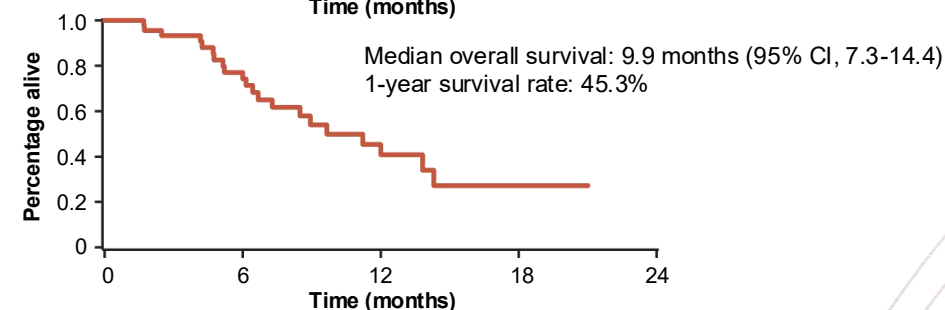
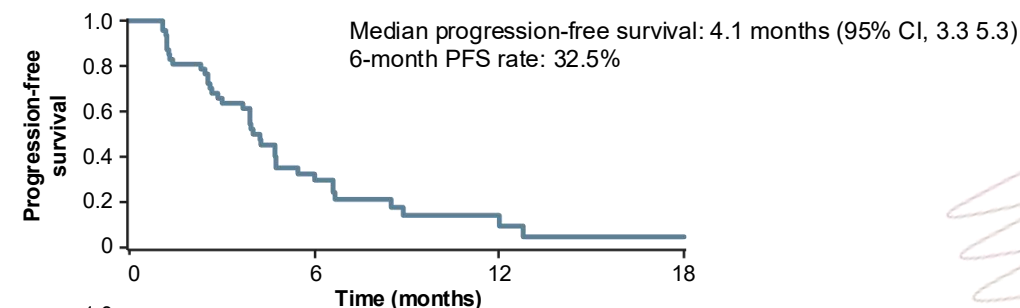


### Key eligibility criteria

- Prior immune checkpoint inhibitor
- Child-Pugh class A
- Maximum two prior lines of treatment

N=47 Cabozantinib; 60 mg once daily

Oct 2020 to May 2022  
Median follow-up = 11.2 months  
Primary endpoint: progression-free survival



2<sup>nd</sup> line use: OS = 14.3 mo; PFS = 4.3 mo  
3<sup>rd</sup> line use: OS = 6.6 mo; PFS = 4.0 mo

Median dose = 40 mg/day  
Median dose intensity = 69.4%

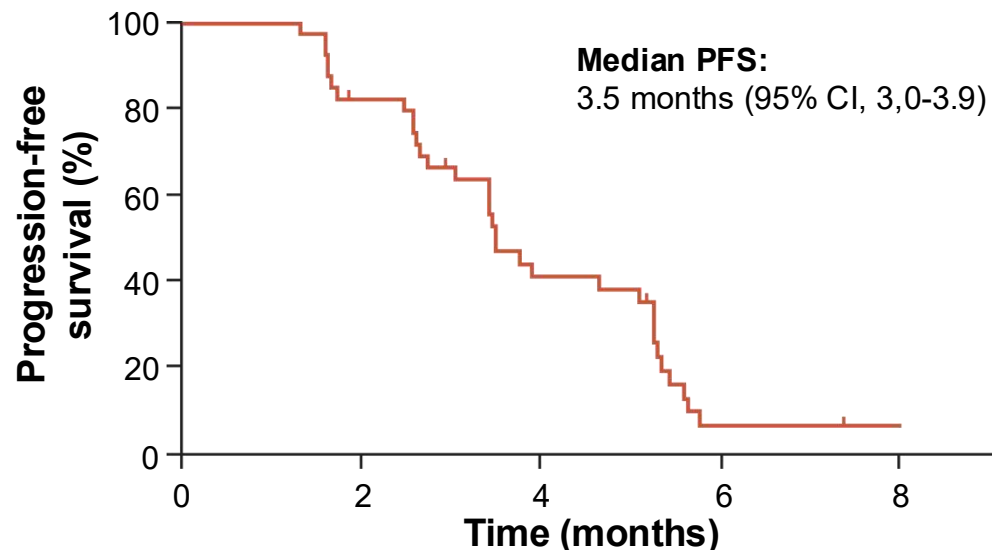
2<sup>nd</sup> line cabozantinib demonstrated efficacy in patients who progressed on IO

- No new safety signals were observed in the study

# 2<sup>ND</sup> LINE TKI: AVAILABLE DATA AFTER PROGRESSION ON IO

## REGORAFENIB AFTER 1<sup>ST</sup> LINE ATEZOLIZUMAB + BEVACIZUMAB: PHASE 2 REGONEXT

Progression-free survival



No. at risk 40

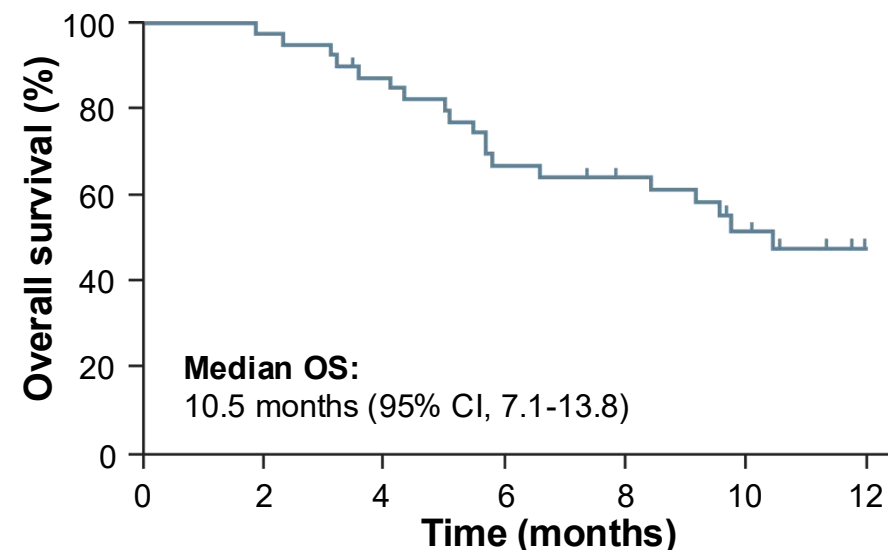
31

14

2

1

Overall survival



No. at risk 40

39

34

26

32

14

8

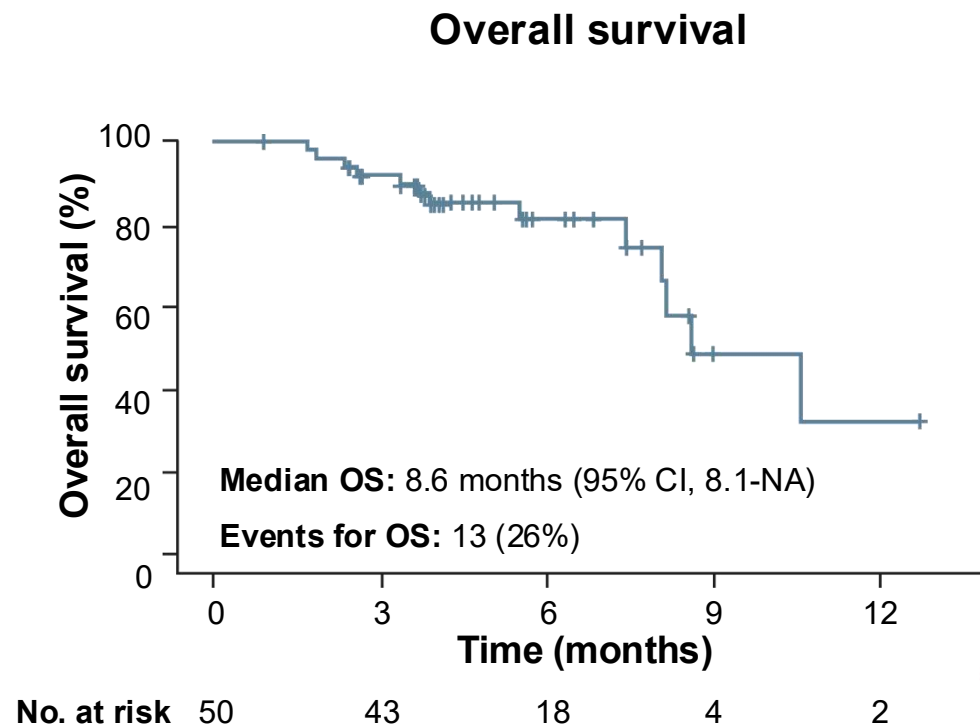
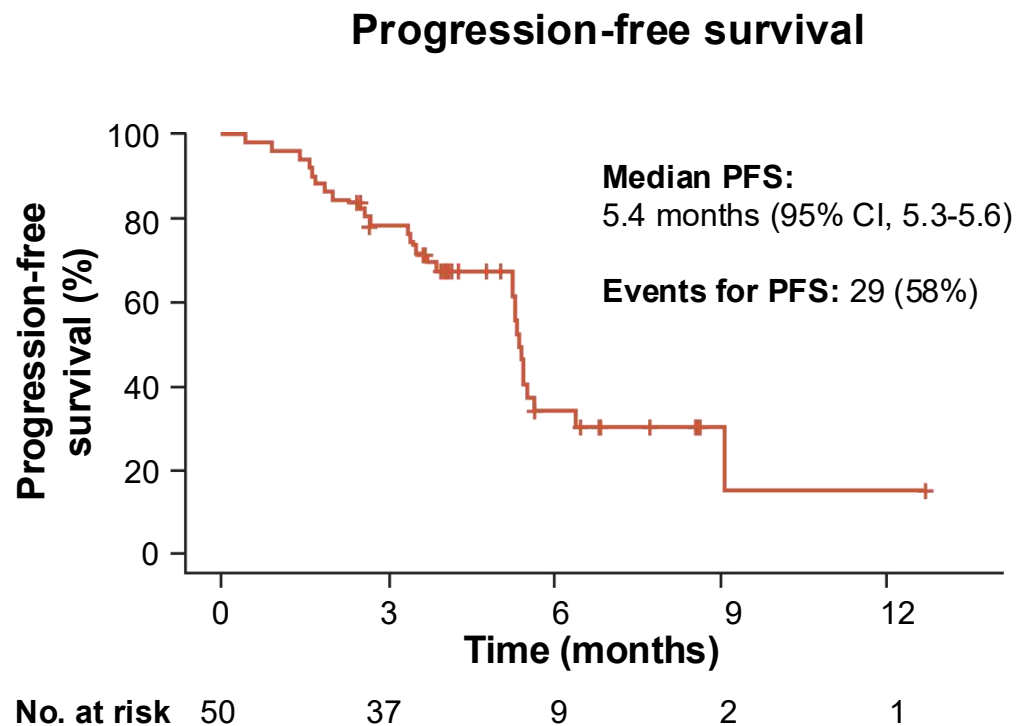
- Regorafenib was effective as 2<sup>nd</sup> line therapy in unresectable patients with HCC who progressed on 1<sup>st</sup> line atezolizumab + bevacizumab
- Efficacy and safety of regorafenib were consistent with those observed in the RESORCE trial

C1, cycle 1; CI, confidence interval; D1, day 1; HCC, hepatocellular carcinoma; IO, immuno-oncology (therapy); OS, overall survival; PFS, progression-free survival; TKI, tyrosine kinase inhibitor

Cheon et al. Liver Cancer 2025;

# 2<sup>ND</sup> LINE TKI: AVAILABLE DATA AFTER PROGRESSION ON IO

## LENVATINIB AFTER 1<sup>ST</sup> LINE ATEZOLIZUMAB + BEVACIZUMAB: PHASE 2 (KCSG HB23 04)



- 2<sup>nd</sup> line lenvatinib in patients who progressed on 1<sup>st</sup> line atezolizumab + bevacizumab shows a median PFS of 5.4 months and met its primary endpoint in PFS (4.5 months)
- There were no new safety signals of lenvatinib
- OS data are not matured and require follow-up

CI, confidence interval; IO, immuno-oncology; PFS, progression-free survival; TKI, tyrosine kinase inhibitor

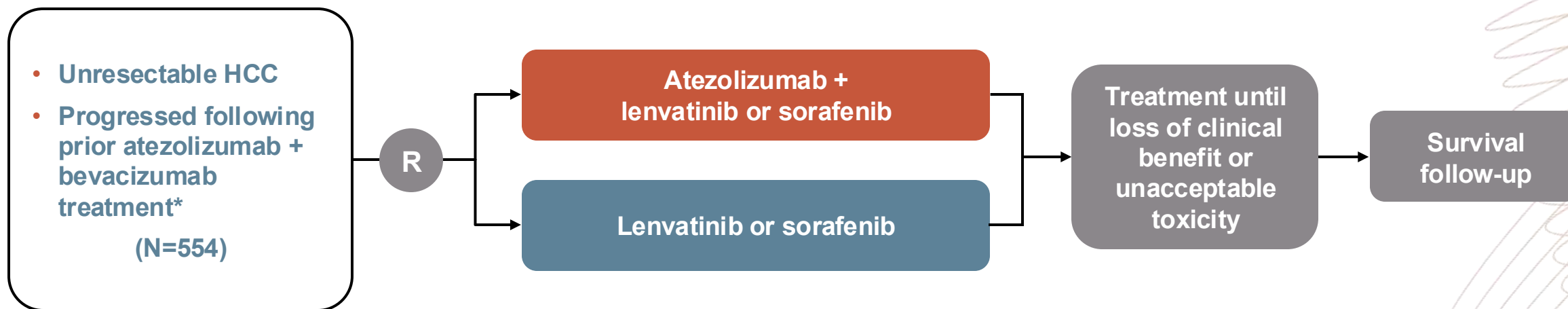
Yoo C, et al. Ann Oncol. 2024;35 (Supplement 4):S1450. Presented at ESMO Asia, 2024 (LBA1)



# ONGOING PHASE 3 STUDY AFTER PROGRESSION ON IO: IMbrave251

## 2<sup>ND</sup> LINE ATEZOLIZUMAB + TKI VS TKI ALONE AFTER PROGRESSION ON 1<sup>ST</sup> LINE ATEZOLIZUMAB + BEVACIZUMAB

Site selects the choice of TKI:  
lenvatinib or sorafenib



### Efficacy objectives

- **Primary:** OS
- **Secondary:** PFS,\* ORR,\* DoR,\* TTP,\* TTD in PROs

### Safety objective

- Percentage of patients with AEs

### Exploratory

- Number of patients with anti-drug antibodies to atezolizumab
- Serum concentration of atezolizumab

\*INV-assessed per RECIST v1.1

AE, adverse event; AFP,  $\alpha$ -fetoprotein; ALBI, albumin-bilirubin; DoR, duration of response; HBV/HCV, hepatitis B/C virus; HCC, hepatocellular carcinoma; inv, investigator; IO, immuno-oncology (therapy); OS, overall survival; PFS, progression-free survival; ORR, objective response rate; PRO, patient-reported outcome; RECIST, Response Evaluation Criteria in Solid Tumours; TKI, tyrosine kinase inhibitor; TTD, time to deterioration; TTP, time to progression

ClinicalTrials.gov Identifier: NCT04770896. Available from: <https://clinicaltrials.gov/ct2/show/NCT04770896> (accessed Jan 2025)

# PROGRESSION ON 1<sup>st</sup> LINE IO

## THERE IS LIMITED PROSPECTIVE DATA ON TKIs AFTER PROGRESSION ON IO

- IO-based therapies have only **recently become the standard of care** in the 1<sup>st</sup> line for HCC
- **Prospective clinical trials** focusing on post-progression TKI treatments after progression on IO are still **limited**
  - Enrolment in a **clinical trial** is warmly encouraged
- In the absence of evidence-based interventions, **patients' clinical features, tolerability of the prior therapy, and regulatory approvals** in each country drive the decision-making process
- If a clinical study is not accessible, there exists **initial reassuring evidence** regarding the use of TKIs after IO in routine clinical practice

# **AVAILABLE DATA AFTER PROGRESSION ON 1<sup>ST</sup> LINE IO**

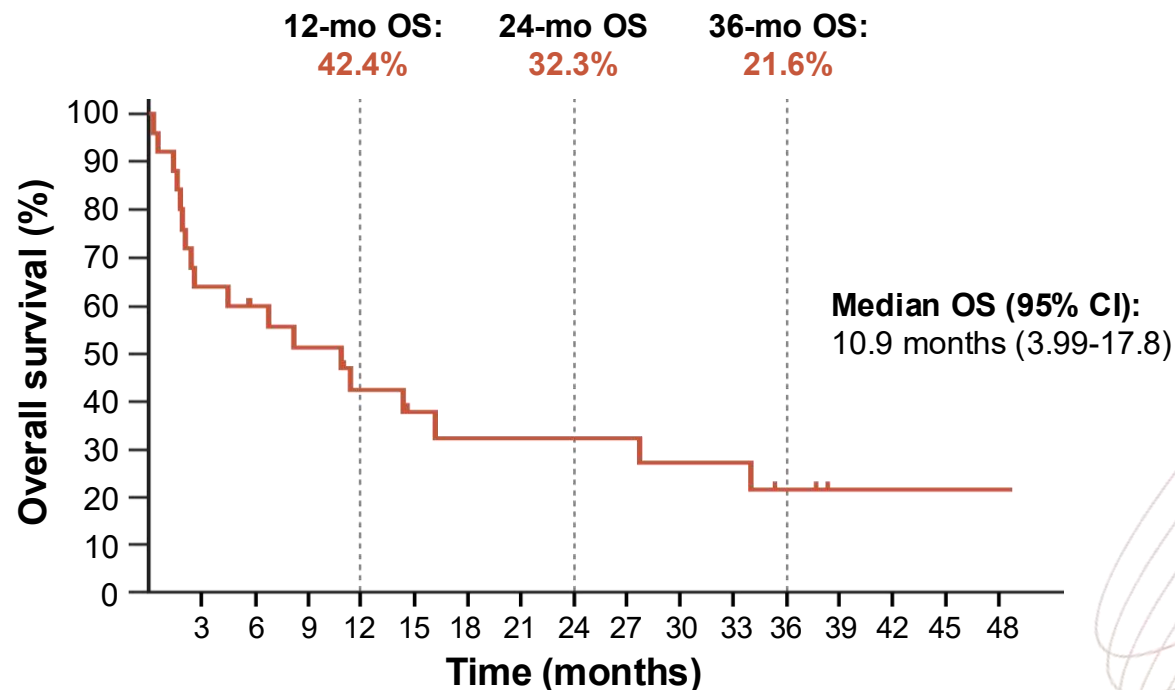
**IO AFTER IO**

## 2<sup>ND</sup> LINE IO: AVAILABLE DATA AFTER PROGRESSION ON IO

### IPIILIMUMAB + NIVOLUMAB / PEMBROLIZUMAB AFTER PRIOR IO IN RETROSPECTIVE STUDY

#### Best objective response

Activity	N (%)
CR	3 (12)
PR	1 (4)
SD	6 (24)
PD	12 (48)
Non-evaluable	3 (12)
ORR	4 (16)



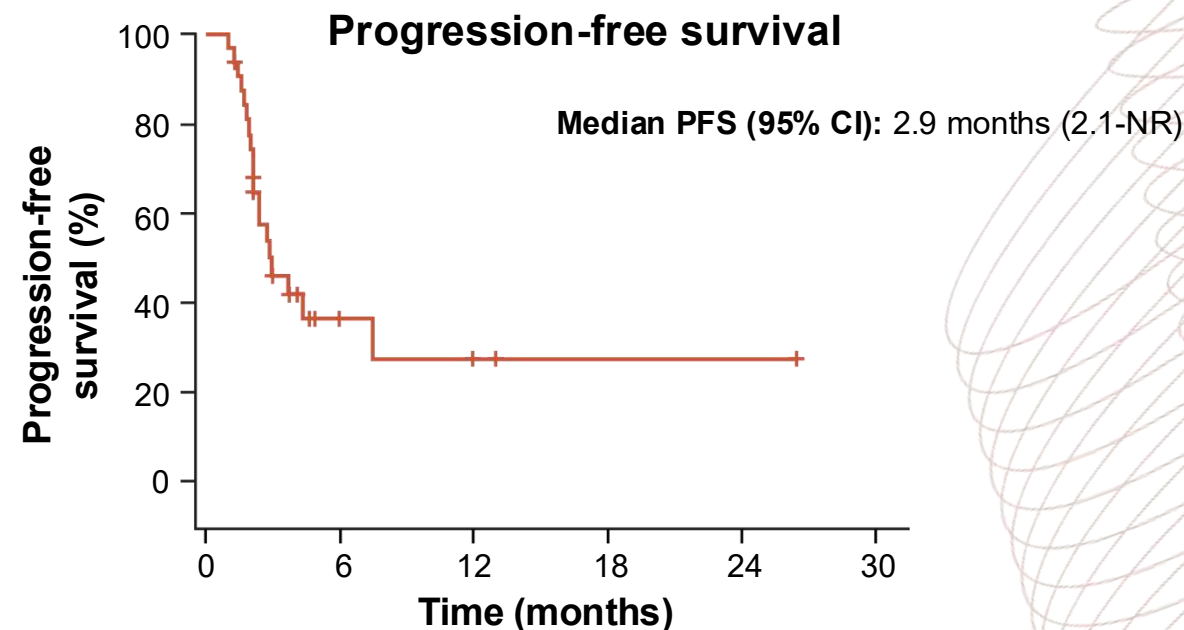
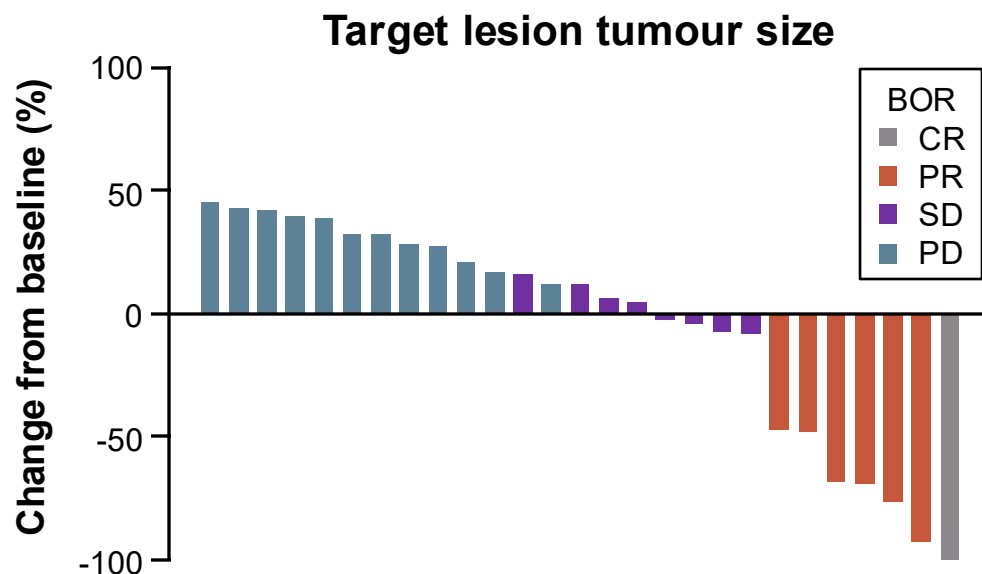
- Ipilimumab combined with nivolumab or pembrolizumab has demonstrated durable anti-tumour activity and promising survival benefits in patients with advanced HCC previously treated with IO
  - Acceptable toxicity

CI, confidence interval; CR, complete response; HCC, hepatocellular carcinoma; IO, immuno-oncology (therapy); ORR, objective response rate; OS, overall survival; PD progressive disease; PR, partial response; SD, stable disease

## 2<sup>ND</sup> LINE IO: AVAILABLE DATA AFTER PROGRESSION ON IO

### IPIILIMUMAB + NIVOLUMAB AFTER PRIOR ANTI-PD-(L)1 THERAPY IN RETROSPECTIVE STUDY

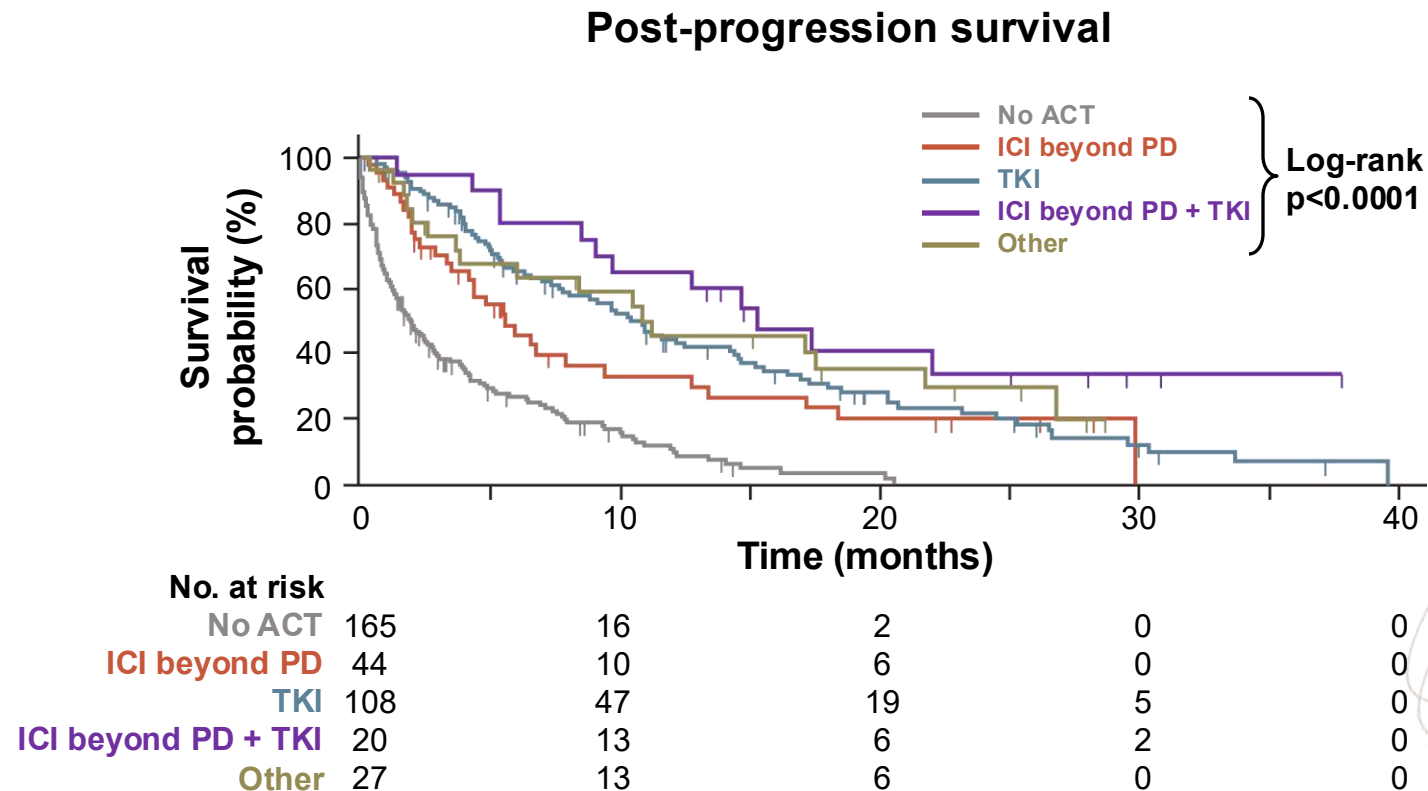
- Multicentre retrospective analysis of 32 patients with prior anti-PD-(L)1 therapy, including 16 with prior atezolizumab + bevacizumab, 10 other ICI + VEGF combinations, and 6 ICI monotherapy
- ORR was 22% (1 CR, 6 PR), of whom none had objective response to prior anti-PD(L)1 therapy
- Median PFS was 2.9 months and median OS was 9.2 months
- There were no new safety signals



BOR, best overall response; CR, complete response; ICI, immune checkpoint inhibitor; IO, immuno-oncology (therapy); NR, not reached; ORR, objective response rate; OS, overall survival; PD, progressive disease; PD-1, programmed cell death protein; PD-L1, programmed death ligand 1; PFS, progression-free survival; PR, partial response; SD, stable disease; VEGF, vascular endothelial growth factor

## 2<sup>ND</sup> LINE IO: AVAILABLE DATA AFTER PROGRESSION ON IO THERAPEUTIC SEQUENCING FOLLOWING IO IN RETROSPECTIVE STUDY

- IO-TKI sequencing is a consolidated option in advanced HCC
- IO-IO is adopted clinically despite lack of recommendation
  - Future efforts should define which patients benefit from this approach



Kaplan-Meier curves of post-progression survival (PPS) in hepatocellular carcinoma patients treated with immune checkpoint inhibitor (ICI) according to treatment strategy. Patients who did not receive post-progression anticancer therapy (no ACT): 1.9 months (95% CI: 1.3-2.7, 132 events), patients who received ICIs beyond PD only (ICI beyond PD): 5.6 months (95% CI: 3.5-9.4, 31 events), patients who received post-PD TKIs only (TKI): 10.4 months (95% CI: 7.7-14.4, 79 events), patients who received ICIs beyond PD followed by TKIs (ICI beyond PD + TKI): 15.3 months (95% CI: 8.5-22.0, 12 events), patients who received other post-PD anticancer therapies (other): 10.8 months (95% CI: 3.7-21.7, 17 events).

ACT, anti-cancer therapy; CI, confidence interval; HCC, hepatocellular carcinoma; ICI, immune checkpoint inhibitor; IO, immuno-oncology (therapy); PD, disease progression; TKI, tyrosine kinase inhibitor

## 2<sup>ND</sup> LINE IO: AVAILABLE DATA AFTER PROGRESSION ON IO

### EFFICACY AND SAFETY OF IO RECHALLENGE IN RETROSPECTIVE STUDY

International, retrospective  
multicentre study:

14 centres

994 patients screened



58 patients with advanced  
HCC receiving two lines  
of ICI-treatment  
(ICI-1 and ICI-2)



#### Efficacy:

ICI-1

ICI-2

ORR: 22%

26%

DCR: 59%

55%

Median TTP: 5.4

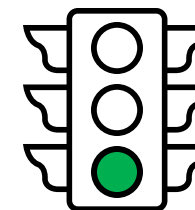
5.2 months

#### Safety:

Grade 3-4 adverse events:

ICI-1: 16%, ICI-2: 17%

No treatment-related deaths



- IO rechallenge resulted in a treatment benefit in a meaningful proportion of patients with HCC
- IO rechallenge was safe in the study and high-grade treatment-related adverse events were uncommon

DCR, disease control rate; HCC, hepatocellular carcinoma; ICI, immune checkpoint inhibitor; IO, immuno-oncology (therapy); ORR, objective response rate; TTP, time to progression

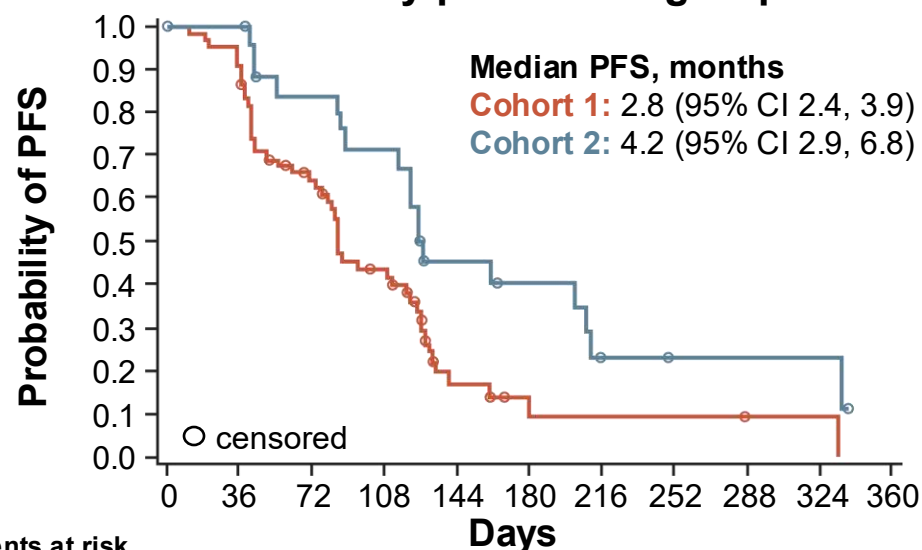


# 2<sup>ND</sup> LINE IO: AVAILABLE DATA AFTER PROGRESSION ON IO

## REGORAFENIB + PEMBROLIZUMAB AFTER IO – PHASE 2

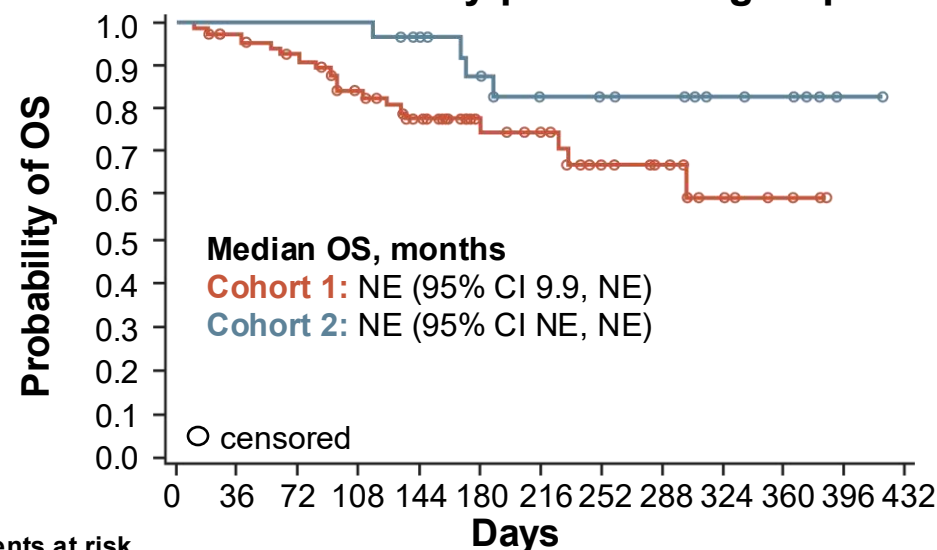
- Open-label, Phase 2 study in 38 centres in eight countries
- Regorafenib + pembrolizumab had modest activity after 1<sup>st</sup> line IO-based combinations
- The safety profile of the combination was consistent with that observed for each drug individually

**PFS by patient subgroup<sup>a</sup>**



Patients at risk									
	0	36	72	108	144	180	216	252	288
<b>Cohort 1</b>	68	60	39	24	6	3	2	2	1
<b>Cohort 2</b>	27	26	20	17	9	7	4	2	2

**OS by patient subgroup<sup>a</sup>**



Patients at risk									
	0	36	72	108	144	180	216	252	288
<b>Cohort 1</b>	68	64	59	50	40	26	23	15	11
<b>Cohort 2</b>	27	27	27	27	24	20	17	14	13

Kaplan-Meier analyses. PFS was assessed via RECIST version 1.1 by independent central review. At-risk patient counts were calculated at the start of each timepoint.

<sup>a</sup> All patients received regorafenib + pembrolizumab. Cohorts were defined by prior 1<sup>st</sup> line treatment: Cohort 1 = atezolizumab + bevacizumab; Cohort 2 = any other ICI regimen (alone or combination)

1L, first-line; CI, confidence interval; ICI, immune checkpoint inhibitor; IO, immuno-oncology (therapy), NE, not estimable; OS, overall survival; PFS progression-free survival; RECIST, Response Evaluation Criteria in Solid Tumours

El-Khoueiry AB, et al. J Clin Oncol. 2024;42 (no. 16 suppl):4007 (presented at ASCO Annual Meeting I)

# PROGRESSION ON 1<sup>st</sup> LINE IO

## PROSPECTIVE DATA ARE LACKING FOR IO AFTER PROGRESSION ON IO

- IO-based therapies have only **recently become the standard of care** in the 1<sup>ST</sup> line for HCC
- Data on the use of IO after progression on prior IO therapy are **even more limited** than for TKIs after IO
- If a clinical trial is not available, **switching to an alternative IO regimen** may be considered in clinical practice in select patients, based on individual clinical factors, prior response and toxicity on IO, and local availability

# **WHEN TO SWITCH**

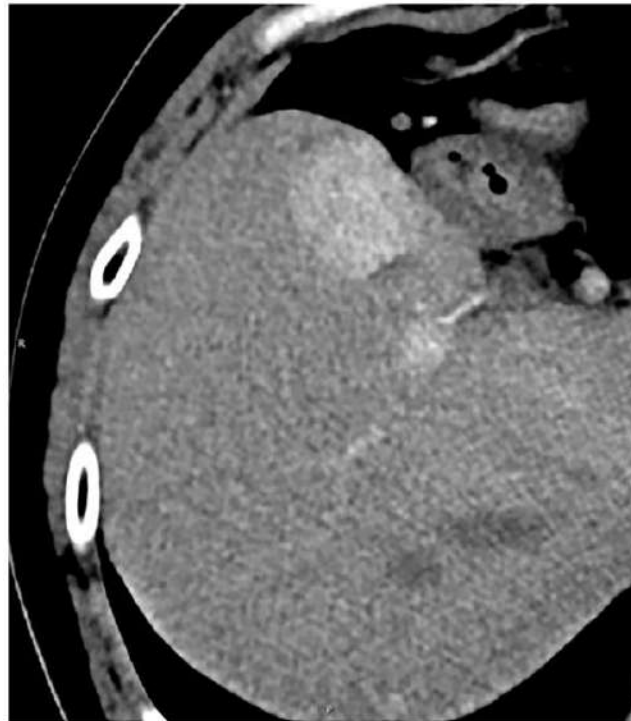
## **AFTER PROGRESSION ON 1<sup>ST</sup> LINE IO**

# MEASURING RADIOLOGIC PROGRESSION IN HCC

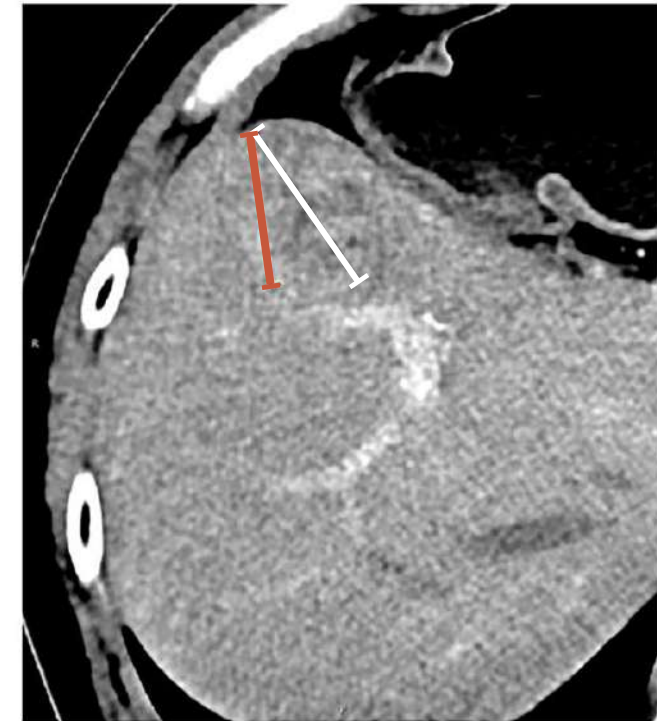
## mRECIST CRITERIA HAVE A POWERFUL ABILITY TO DISCRIMINATE BETWEEN RESPONDERS AND NON-RESPONDERS

- Measurement of the longest tumour diameter in a target hepatic lesion: mRECIST vs RECIST
- The response was assessed as progressive disease according to RECIST 1.1 and stable disease based on mRECIST

Before start treatment



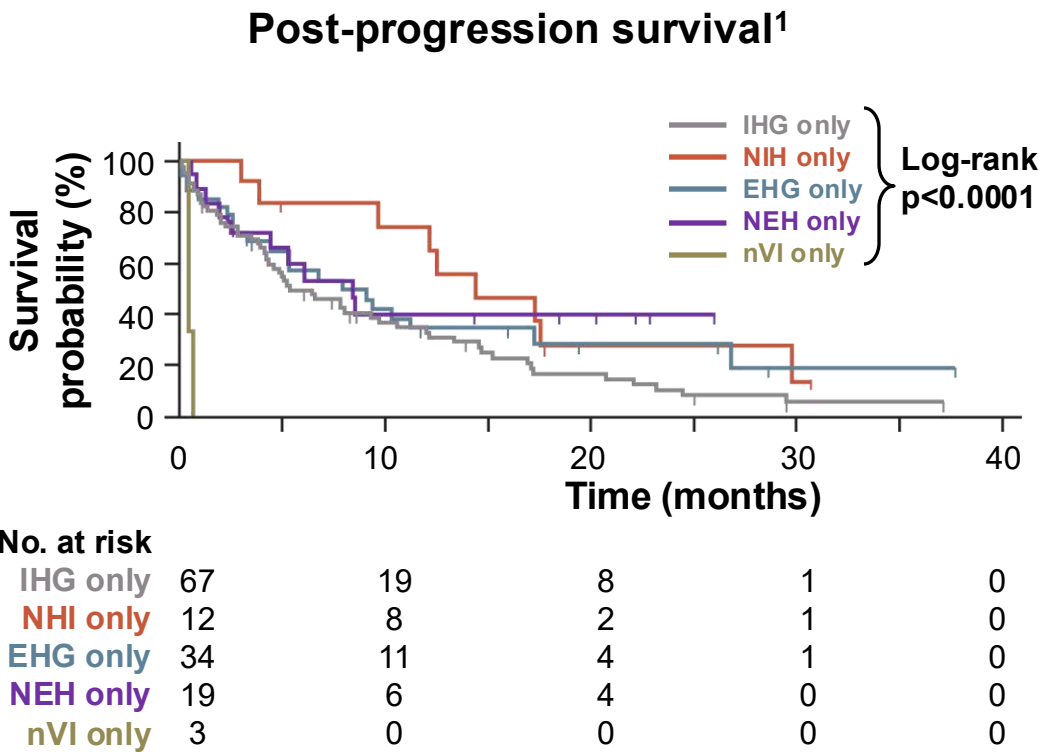
After immunotherapy



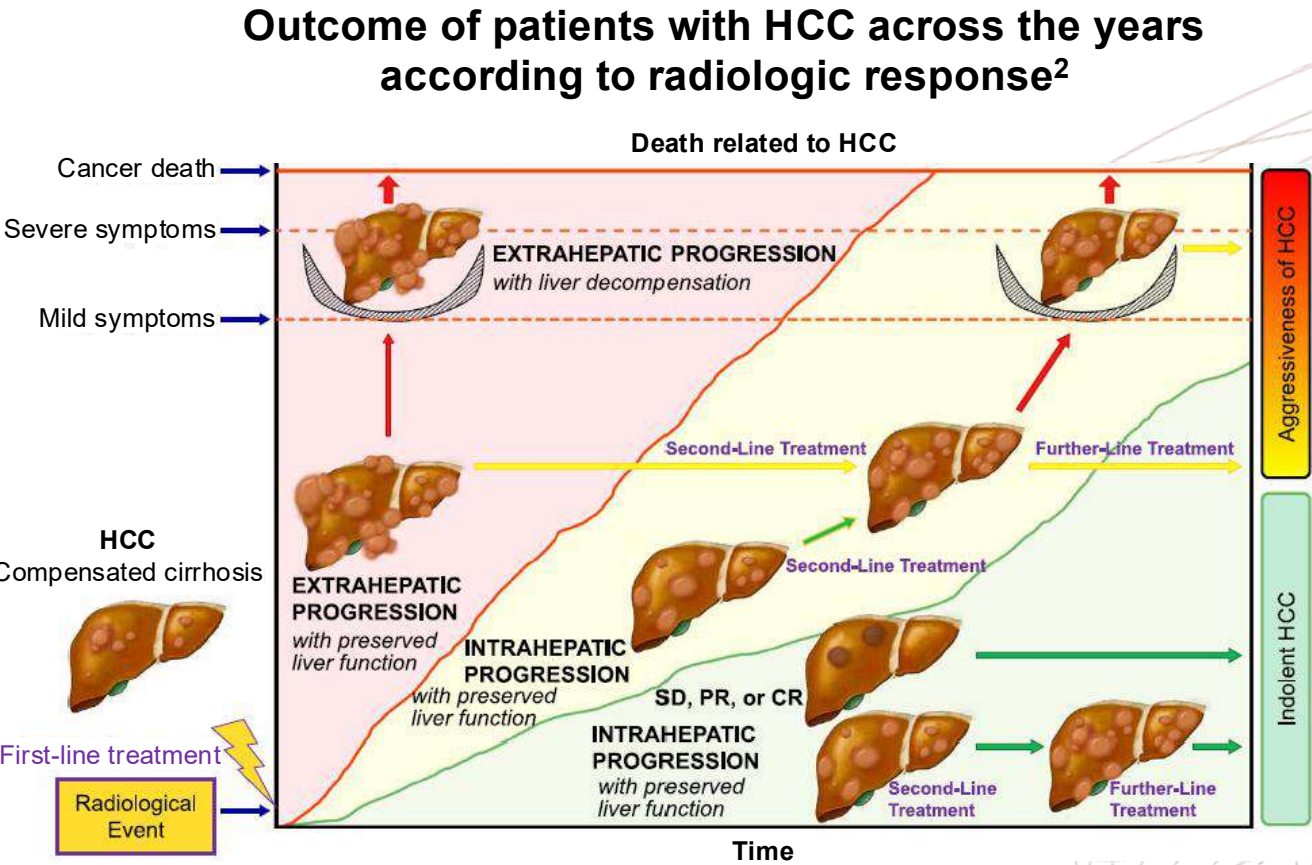
White line: the overall longest diameter of the tumour according to RECIST 1.1  
Red line: the longest diameter of the viable portion of the tumour as per mRECIST and recognized by contrast enhancement

# PATTERNS OF PROGRESSION FOLLOWING 1<sup>ST</sup> LINE IO

## TYPE OF PROGRESSION MAY INFLUENCE RESULTS



Kaplan-Meier survival estimates for post-progression survival (PPS) according to the radiological pattern of progression. Intrahepatic growth only: 5.3 months (95% CI: 4.2-9.7, 54 events), new intrahepatic lesion only: 14.4 months (95% CI: 3.8-29.8, 9 events), extrahepatic growth only: 7.9 months (95% CI: 3.3-17.3, 21 events), new extrahepatic lesion only: 8.4 months (95% CI: 2.5-8.5, 10 events), new vascular invasion only: 0.4 months (95% CI: 0.4-0.6, 3 events).



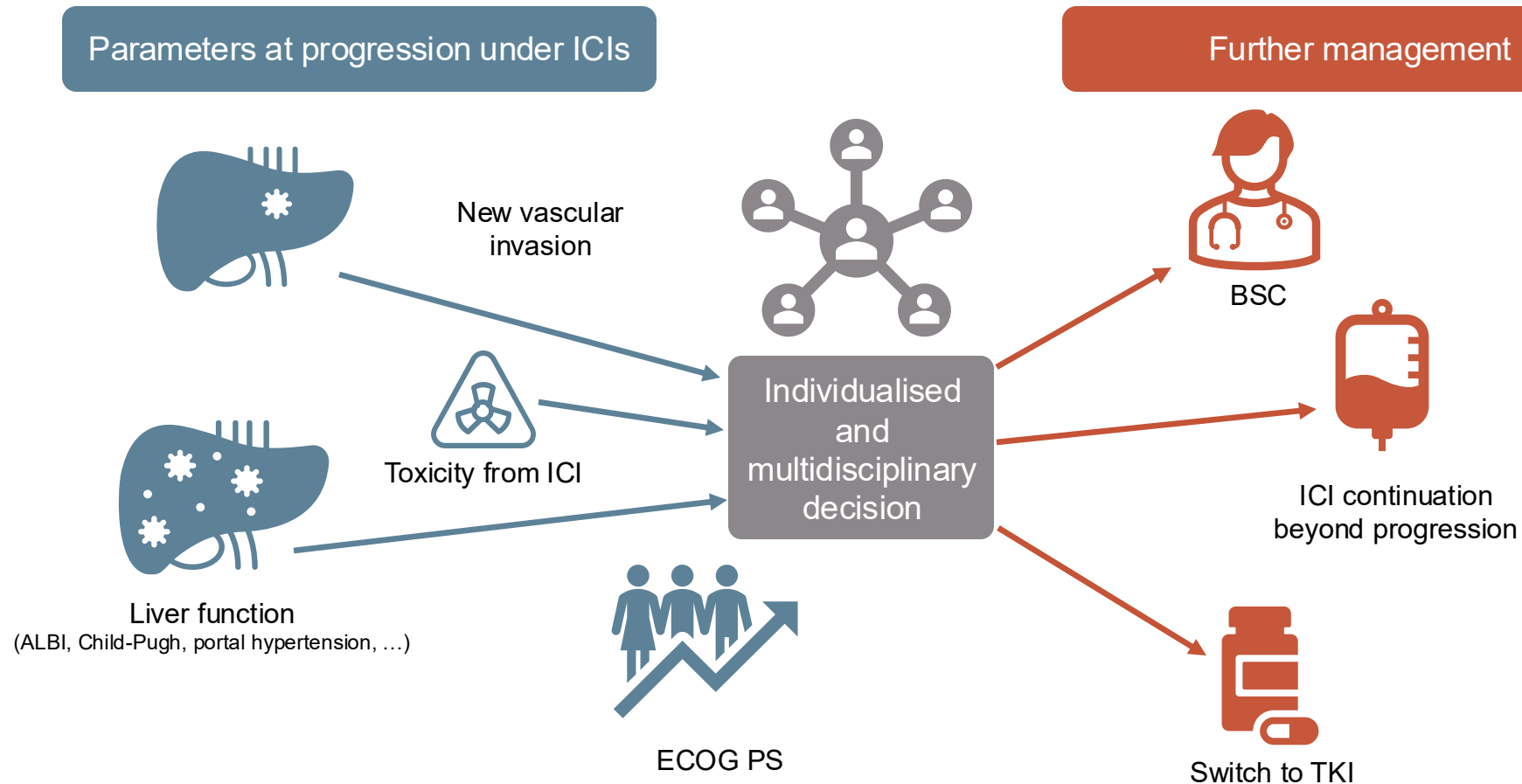
CI, confidence interval; CR, complete response; EHG, extrahepatic growth; HCC, hepatocellular carcinoma; IHG, intrahepatic growth; IO, immuno-oncology (therapy); NEH, new extrahepatic lesion(s); NIH, new intrahepatic lesion(s); nVI, new vascular invasion; PR, partial response; SD, stable disease

1. Talbot T, et al. Liver Int. 2023;43:695-707; 2. Iavarone M, et al. Hepatology. 2024;79:1452-1462



# WHEN TO SWITCH AFTER PROGRESSION ON 1<sup>ST</sup> LINE IO

## PARAMETERS INFLUENCING DECISION AT PROGRESSION FOR ADVANCED HCC



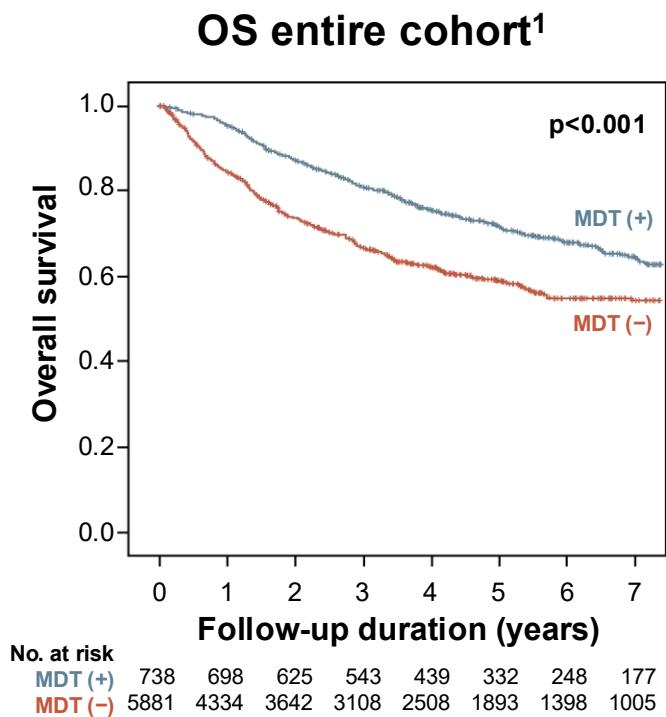
Parameters influencing decision at progression on immunotherapy for advanced HCC.

ALBI, albumin-bilirubin score; BSC, best supportive care; ECOG PS, Eastern Cooperative Oncology Group performance status; HCC, hepatocellular carcinoma; ICI, immune checkpoint inhibitor; IO, immuno-oncology (therapy); TKI, tyrosine kinase inhibitor

Cabibbo G and Edeline J. Liver Int. 2023;43:528-530

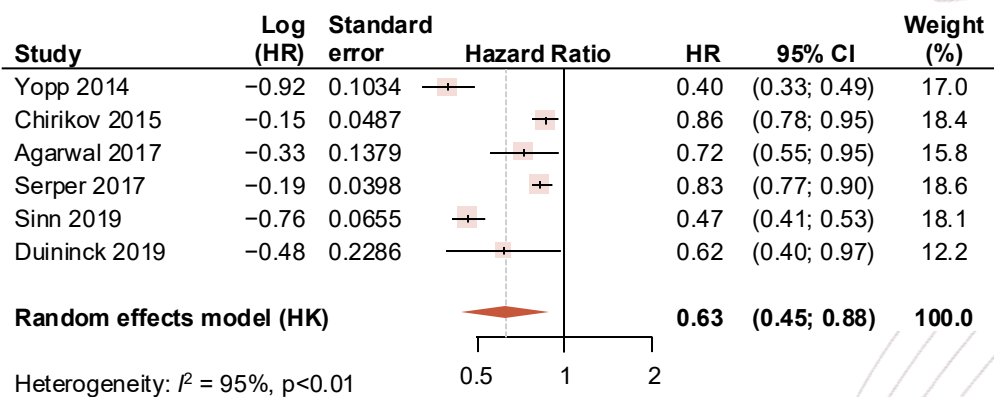
# MULTIDISCIPLINARY APPROACH FOR HCC

## KEY FOR OPTIMISING EACH PATIENT'S TREATMENT



5-year survival rate was 71.2% vs. 49.4%,  $P < 0.001$   
MDT management benefit particularly significant in patients with ALBI 2 and 3, BCLC B and C, AFP > 200 ng/mL

### Association between multidisciplinary care and overall survival<sup>2</sup>



Multidisciplinary care was significantly associated with improved survival

AFP,  $\alpha$ -fetoprotein; ALBI, albumin-bilirubin score; BCLC, Barcelona Clinic Liver Cancer; CI, confidence interval; HCC, hepatocellular carcinoma; HK, Hartung-Knapp (adjustment); HR, hazard ratio; MDT, multidisciplinary team; OS, overall survival

1. Sinn DH, et al. PLoS One. 2019;14:e0210730; 2. Seif El Dahan K, et al. Hepatol Commun. 2023;26:e0143



# WHEN TO SWITCH AFTER PROGRESSION ON 1<sup>ST</sup> LINE IO

## PARAMETERS INFLUENCING DECISION AT PROGRESSION FOR ADVANCED HCC

- Assessing **progression type** and **liver function** is crucial for detailed prognosis evaluation in advanced HCC
  - Highlights the importance of a **multidisciplinary approach** for personalised treatment in advanced HCC
  - **Multidisciplinary care** is associated with **improved overall survival** for patients with HCC
- More **accurate patient stratification** should be enabled by incorporating progression type and liver function decline assessment
- Progression type and liver function decline assessment should be integrated into study designs **to guide treatment decisions** for patients who progress on IO

# CONCLUSIONS

# CONCLUSIONS – WHAT WE KNOW

## ADVANCED HCC: STRATEGIES FOR PATIENTS INELIGIBLE FOR IO OR THOSE WITH PROGRESSION ON IO

- For patients with HCC ineligible for IO, TKIs (sorafenib, lenvatinib) are the recommended 1<sup>st</sup> line treatment options
- After progression on 1<sup>st</sup> line IO, available strategies include:
  - Enrolment in clinical trials
  - Switching to a TKI or anti-VEGFR-2
  - Considering IO after IO approaches
  - Providing best supportive care for patients unsuitable for further systemic therapies
- Post-IO progression strategies involve two main approaches:
  - **T-1 Approach:** Focusing on sorafenib or lenvatinib as 2<sup>nd</sup> line options
  - **Line-agnostic Approach:** Expanding to all 2<sup>nd</sup> line options (sorafenib, lenvatinib, regorafenib, cabozantinib, ramucirumab)
- Transition to 2<sup>nd</sup> line therapy and decision-making should be guided by:
  - Radiologic progression and the pattern of progression
  - Patient's clinical characteristics, tolerability of prior therapy, and regulatory approvals in each country
- Receiving a 2<sup>nd</sup> line treatment is key for better outcomes
- Limited prospective data emphasise the need for patient enrolment in clinical trials to optimise sequencing strategies

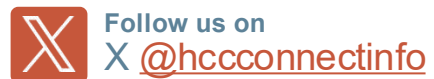
# CONCLUSIONS – WHAT WE NEED

## ADVANCED HCC: STRATEGIES FOR PATIENTS INELIGIBLE FOR IO OR THOSE WITH PROGRESSION ON IO

- Identify and validate **biomarkers** of response and resistance (e.g., anti-drug antibodies?) to guide the selection of optimal treatment sequences for different patient groups
- Increase the collection and analysis of **tumour samples and liquid biopsies** to better understand disease biology and treatment response
- Evaluate the **cost-effectiveness and risk-benefit ratio** of each treatment and sequencing strategy to support evidence-based decision-making
- Conduct **randomised clinical trials** to define the most effective treatment sequences for patients with advanced HCC



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