



Strategic Treatment Sequencing and Novel Approaches in 2L+ ER+/HER2- mBC

Wednesday, May 6th, 2026

DISCLAIMER

This Symposium has been sponsored by Menarini Stemline and is intended for healthcare professionals only.

MED--ELA-2600048

MED-DE-ELA-2600032



Faculty



Nadia Harbeck, MD, PhD
LMU University Hospital

Director of the Breast Center and Head of the Oncological Therapy and Clinical Trials Unit and the Center for Hereditary Breast and Ovarian Cancer at the Department of Obstetrics and Gynecology, LMU University Hospital, Munich. She also holds the Chair of Conservative Oncology and is a Steering Committee Member of CCC Munich LMU.



Tiffany Traina, MD, FASCO
Memorial Sloan Kettering

Vice Chair of the Department of Medicine and medical oncologist in the Breast Medicine Service since 2006. Leads the TNBC Clinical Research Program and serves on the TBCRC TNBC working group. Member of the New York Metropolitan Breast Cancer Group and the editorial board of the European Journal of Clinical & Medical Oncology.



Frederik Marmé,
University Hospital Mannheim

Gynecologic oncologist at the University Hospital Mannheim and the Medical Faculty Mannheim of Heidelberg University, Germany. Head of the Section Conservative Gynecologic Oncology and the Gynecologic Clinical Trials Unit at the University Hospital Mannheim. Co-chair of the AGO Study Group and member of the Scientific Board of the GBC.

Disclosures

Faculty disclosures

Nadia Harbeck has received financial support/sponsorship for research support, consultation, or speaker fees from the following companies: AstraZeneca, Daiichi-Sankyo, Gilead, Lilly, MSD, Novartis, Pierre-Fabre, Pfizer, Roche, Sandoz, Stemline-Menarini, Viatrix.

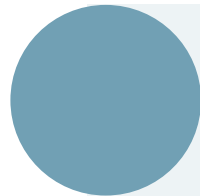
Other: Co-Director West German Study Group.

Tiffany Traina has received financial support/sponsorship for research support or consultation or advisory fees from Genentech/Roche, Pfizer, AstraZeneca, Merck, Daiichi Sankyo, Gilead Sciences, Tersera, Menarini Stemline, Exact Sciences, BioNTech SE, Veracyte, Aktis Oncology, Ellipses Pharma, and Astellas Pharma

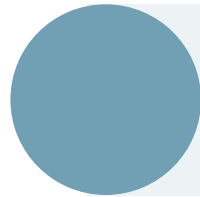
Frederik Marmé has received financial support/sponsorship for research support, consultation, speaker fees or travel grant from the following companies: AstraZeneca, Daiichi Sankyo, Eisai, GenomicHealth, Gilead Sciences, GSK, Immunocom, INCYTE, MSD, Novartis, Pfizer, Lilly, Roche, Böhringer-Ingelheim, Myriad Genetics, Seagen/Pfizer, Novocure, Menarini Stemline, BIONTECH, Nerviano Medical Sciences, and Novartis.
No financial interest: AGO Research GmbH, German Breast Group, Vaccibody

Objectives

The 2L+ ER+/HER2- endocrine-sensitive mBC setting is rapidly changing.
The objectives of this symposium are to:



Review strategic treatment sequencing and novel therapeutic approaches, informed by the ESMO Living Guidelines



Discuss biomarker-driven treatment decisions and the evolving role of *ESR1* testing

Agenda

Time	Title	Presenter
10 min	Welcome and introduction, Evolving standards in 2L+ ER+/HER2- mBC	Nadia Harbeck
25 min	Treating endocrine therapy-eligible patients after 1L progression	Tiffany Traina
15 min	Biomarker driven treatment decisions: Evolution of <i>ESR1</i> testing	Frederik Marmé
10 min	Discussion and Q&A	All

Housekeeping



Please keep your cell phone on silent mode and refrain from using other electronic devices during the presentation.



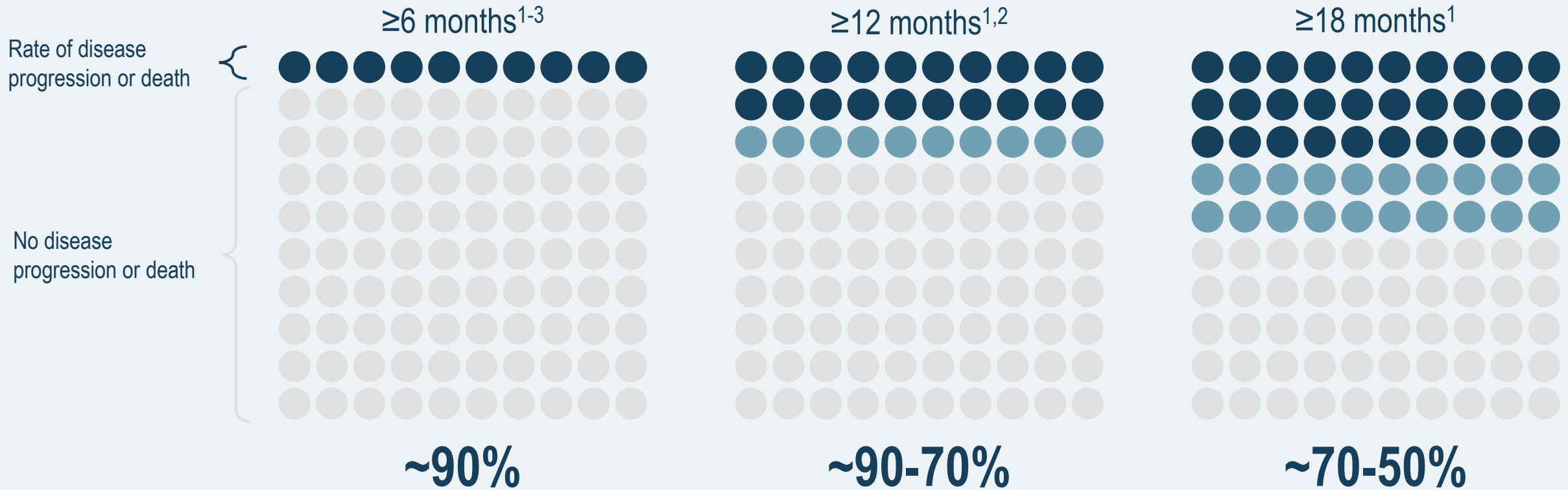
Microphones will be provided for live audience questions at the end of the session.

Evolving Standards in 2L+ ER+/HER2- mBC

Nadia Harbeck

LMU University Hospital, Munich, Germany

Real-world data show that the vast majority of patients are exposed to 1L CDK4/6i + ET for ≥ 12 months¹⁻³



1L, first line; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ET, endocrine therapy.

1. De Laurentis M, et al. SABCs 2019. Poster P3-11-25; 2. Suzuki DA, et al. *JCO Glob Oncol*. 2024;10:e2300484; 3. Nozawa K, et al. *Breast Cancer*. 2023; 30:657-665.

Eligibility for endocrine therapy can be classified by clinical variables¹⁻⁴

Primary endocrine resistance

PD within first 6 months of 1L ET-based therapy for advanced breast cancer, while on ET (regardless of CDK4/6i use)¹



Usually non-eligible for ET regimens

Secondary endocrine resistance

PD after ≥ 6 months of 1L ET¹
or
PD after any duration of 2L+ ET-based therapy¹



Eligible for ET regimens

1L, first line; 2L+, second line and beyond; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ET, endocrine therapy; PD, progressive disease.

1. Cardoso F, et al. *Breast*. 2024;76:103756; 2. Rani A, et al. *Front Endocrinol (Lausanne)*. 2019;10:245; 3. Gennari A, et al. *Ann Oncol*. 2021;32(12):1475-1495. ESMO Metastatic Breast Cancer Living Guidelines. V1.2 April 2025 (Accessed April 2026); 4. Trapani D, et al. *Ann Oncol*. 2025;36(11):1414-1418.

Treatment for patients eligible for 2L endocrine therapy is defined according to the presence of genomic alterations

Intrinsic alterations

Includes alterations of the PI3K/AKT/mTOR pathway, *BRCA1/2* mutations, *RB1* loss, *TP53* alteration^{1,2}

Acquired mutations

Mechanisms of resistance, such as *ESR1* mutations, may occur in up to 50% of patients after prior endocrine therapy in mBC³⁻⁵

2L, second line; AKT, protein kinase B; *BRCA1/2*, BRCA1/2, Breast Cancer gene 1/2; *ESR1*, estrogen receptor 1 gene; mBC, metastatic breast cancer; mTOR, mammalian target of rapamycin; PI3K, phosphoinositide 3-kinase;

RB1, retinoblastoma 1; *TP53*, tumor protein p53.

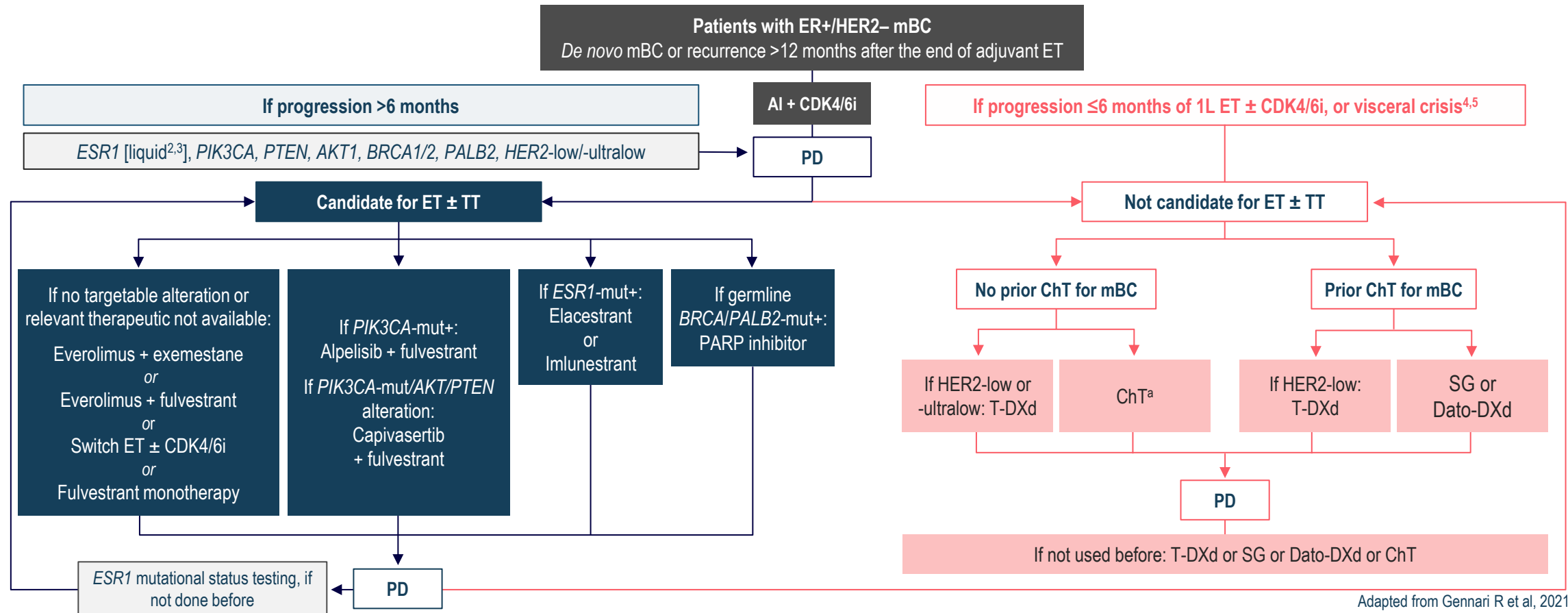
1. Rani A, et al. *Front Endocrinol (Lausanne)*. 2019;10:245; 2. Xu XQ, et al. *Acta Pharmacol Sin*. 2021;42(2):171-178; 3. Brett JO, et al. *Breast Cancer Res*. 2021;23(1):85; 4. Jhaveri KL, et al. *J Clin Oncol*. 2024.10;42(35):4173-4186;

5. Bhawe MA, et al. *Breast Cancer Res Treat*. 2024;207(3):599-609.

ESMO Guidelines recommend assessing clinical eligibility and mutational status testing before initiating an endocrine therapy-based treatment¹

1L

2L+



Adapted from Gennari R et al, 2021

^aTaxane-bevacizumab or capecitabine-bevacizumab. 1L, first line; 2L+, second line and beyond; AI, aromatase inhibitor; AKT1, protein kinase B alpha; BRCA, BRCA1/2; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ChT, chemotherapy; Dato-DXd, datopotamab deruxtecan; ER, estrogen receptor; ESR1, estrogen receptor 1 gene; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; mBC, metastatic breast cancer; mut+, mutation positive; PALB2, partner and localizer of BRCA2; PARP, poly(ADP-ribose) polymerase; PD, progressive disease; PIK3CA, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; PTEN, phosphatase and TENsin homolog; SG, sacituzumab govitecan; T-DXd, trastuzumab deruxtecan; TT, targeted therapy.

1. Adapted from: Gennari A, et al. *Ann Oncol.* 2021;32(12):1475-1495. ESMO Metastatic Breast Cancer Living Guidelines. V1.2 April 2025 (Accessed April 2026); 2. Burstein HJ, et al. *J Clin Oncol.* 2023;41(18):3423-3425; 3. Referenced with permission from the NCCN Clinical Practice Guidelines in Oncology (NCCN Guidelines®) for Breast Cancer V.4.2025. © National Comprehensive Cancer Network, Inc. 2025. All rights reserved. Accessed April 25, 2026. To view the most recent and complete version of the guideline, go online to NCCN.org; 4. Bardia A, et al. *N Engl J Med.* 2024;391(22):2110-2122; 5. Cardoso F, et al. *Breast.* 2024;76:103756.

Treating Endocrine Therapy-Eligible Patients After 1L Progression

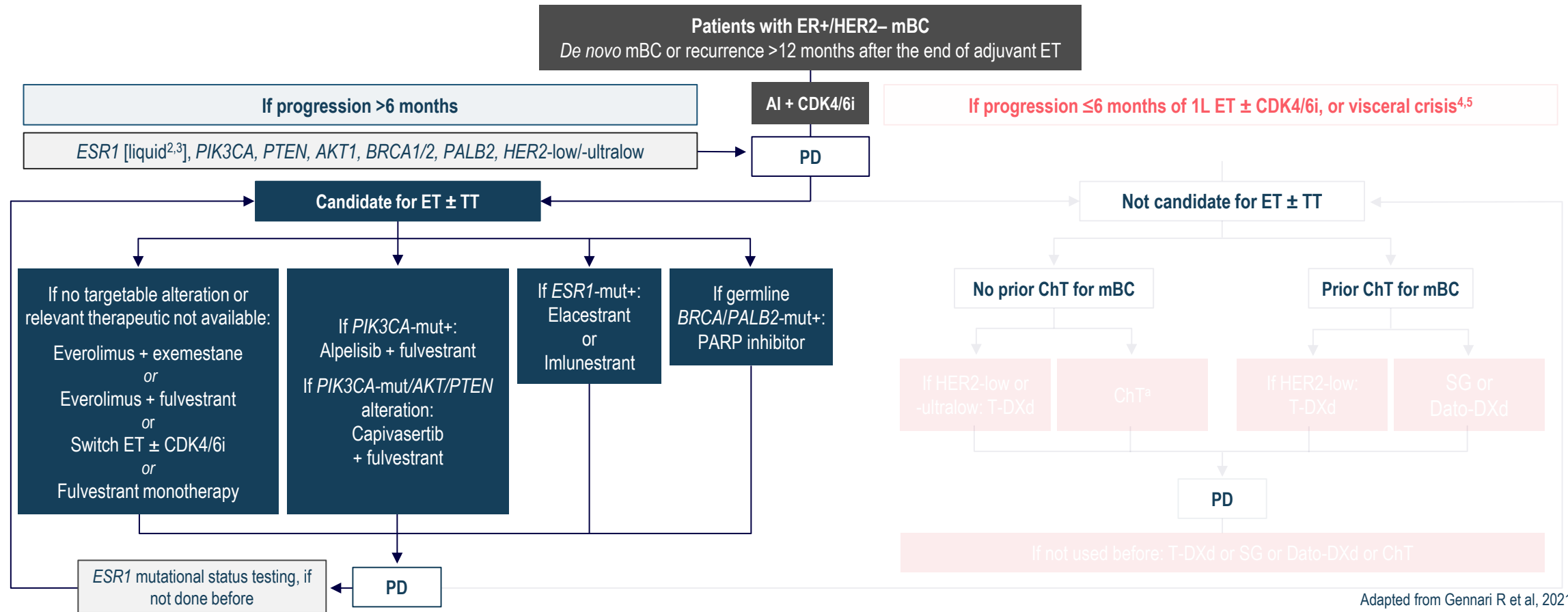
Tiffany Traina

Memorial Sloan Kettering, New York, US

ESMO Guidelines recommend assessing clinical eligibility and mutational status testing before initiating an endocrine therapy-based treatment¹

1L

2L+



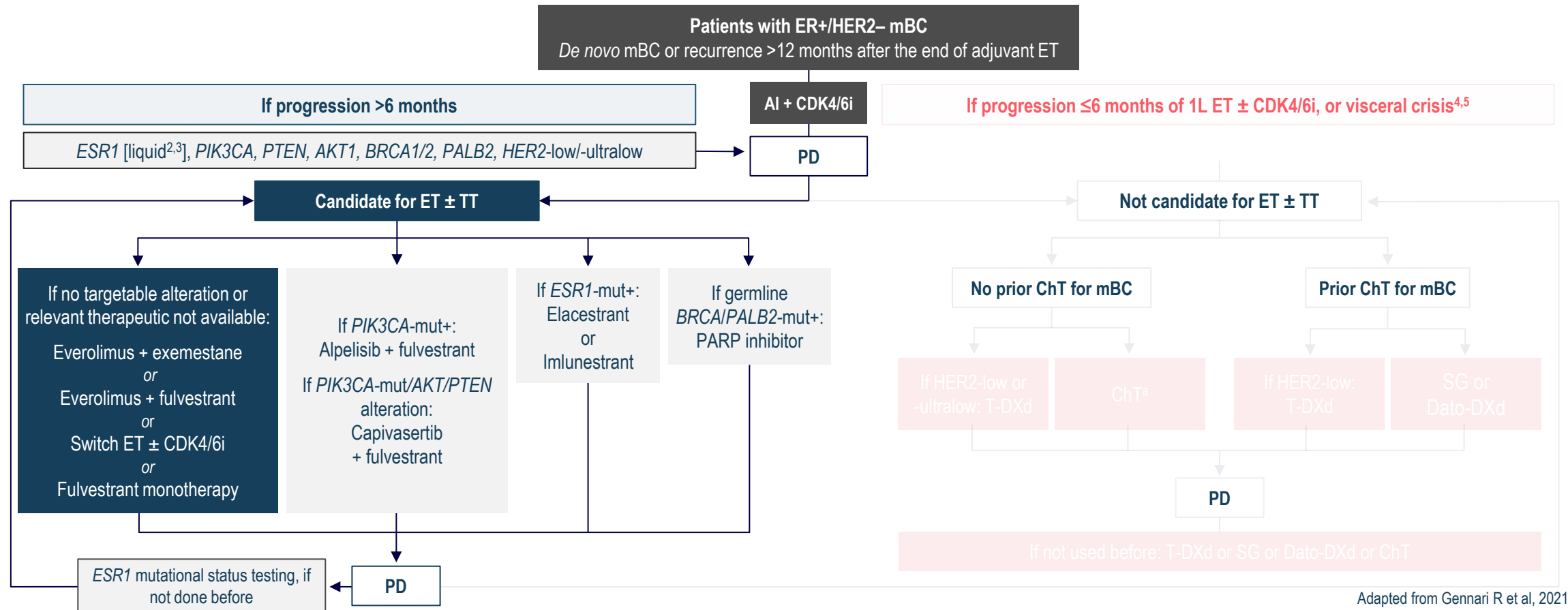
^aTaxane-bevacizumab or capecitabine-bevacizumab. 1L, first line; 2L+, second line and beyond; AI, aromatase inhibitor; AKT1, protein kinase B alpha; BRCA, BRCA1/2; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ChT, chemotherapy; Dato-DXd, datopotamab deruxtecan; ER, estrogen receptor; ESR1, estrogen receptor 1 gene; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; mBC, metastatic breast cancer; mut+, mutation positive; PALB2, partner and localizer of BRCA2; PARP, poly(ADP-ribose) polymerase; PD, progressive disease; PIK3CA, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; PTEN, phosphatase and TENsin homolog; SG, sacituzumab govitecan; T-DXd, trastuzumab deruxtecan; TT, targeted therapy.

1. Adapted from: Gennari A, et al. *Ann Oncol*. 2021;32(12):1475-1495. ESMO Metastatic Breast Cancer Living Guidelines. V1.2 April 2025 (Accessed April 2026); 2. Burstein HJ, et al. *J Clin Oncol*. 2023;41(18):3423-3425; 3. Referenced with permission from the NCCN Clinical Practice Guidelines in Oncology (NCCN Guidelines®) for Breast Cancer V.4.2025. © National Comprehensive Cancer Network, Inc. 2025. All rights reserved. Accessed April 25, 2026. To view the most recent and complete version of the guideline, go online to NCCN.org; 4. Bardia A, et al. *N Engl J Med*. 2024;391(22):2110-2122; 5. Cardoso F, et al. *Breast*. 2024;76:103756.

Second-line treatment choice is defined by the eligibility to receive endocrine therapy and driven by biomarker status

1L

2L+



^aTaxane-bevacizumab or capecitabine-bevacizumab. 1L, first line; 2L+, second line and beyond; AI, aromatase inhibitor; AKT1, protein kinase B alpha; BRCA, BRCA1/2; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ChT, chemotherapy; Dato-DXd, datopotamab deruxtecan; ER, estrogen receptor; ESR1, estrogen receptor 1 gene; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; mBC, metastatic breast cancer; mut+, mutation positive; PALB2, partner and localizer of BRCA2; PARP, poly(ADP-ribose) polymerase; PD, progressive disease; PIK3CA, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; PTEN, phosphatase and TENsin homolog; SG, sacituzumab govitecan; T-DXd, trastuzumab deruxtecan; TT, targeted therapy.

1. Adapted from: Gennari A, et al. *Ann Oncol.* 2021;32(12):1475-1495. ESMO Metastatic Breast Cancer Living Guidelines. V1.2 April 2025 (Accessed April 2026); 2. Burstein HJ, et al. *J Clin Oncol.* 2023;41(18):3423-3425; 3. Referenced with permission from the NCCN Clinical Practice Guidelines in Oncology (NCCN Guidelines®) for Breast Cancer V.4.2025. © National Comprehensive Cancer Network, Inc. 2025. All rights reserved. Accessed April 25, 2026. To view the most recent and complete version of the guideline, go online to NCCN.org; 4. Bardia A, et al. *N Engl J Med.* 2024;391(22):2110-2122; 5. Cardoso F, et al. *Breast.* 2024;76:103756.

CDK4/6i rechallenge so far had mixed results in all-comers and negative results in *ESR1*-mut subgroup

	MAINTAIN ^{1,2}	PACE ^{2,3}	PALMIRA ^{4,5,6}	postMONARCH ^{2,6}
Phase (n)	Ph2 (119)	Ph2 (220)	Ph2 (198)	Ph3 (368)
Experimental arm	Ribociclib + fulv or exemestane	Palbociclib + fulv ^a	Palbociclib + fulv or letrozole	Abemaciclib + fulv
Control arm	Fulv or exemestane	Fulv	Fulv or letrozole	Fulv (+ PBO)
<i>ESR1</i> -mut (%)	30%	50%	N/A	40%
mPFS all patients mPFS, months HR (95% CI)	5.3 vs 2.8 HR 0.57 (95% CI 0.39-0.85)	4.6 vs 4.8 HR 1.11 (90% CI 0.74-1.66)	4.9 vs 3.6 HR 0.84 (95% CI 0.66-1.07)	6.0 vs 5.3 HR 0.73 (95% CI 0.57-0.95)
mPFS <i>ESR1</i> -mut mPFS, months HR (95% CI)	3.0 vs 3.0 HR 1.22 (95% CI 0.59-2.49)	5.2 vs 3.3 HR 0.68 (90% CI 0.42-1.09)	Not reported	Not reported HR 0.79 (95% CI 0.54-1.15)

Comparisons of efficacy and safety should not be drawn or inferred in the absence of head-to-head studies

^aPalbociclib + fulvestrant + avelumab arm not considered for this table.

CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CI, confidence interval; *ESR1*, estrogen receptor 1 gene; fulv, fulvestrant; HR, hazard ratio; mPFS, median progression-free survival;

mut, mutation; N/A not available; PBO, placebo.

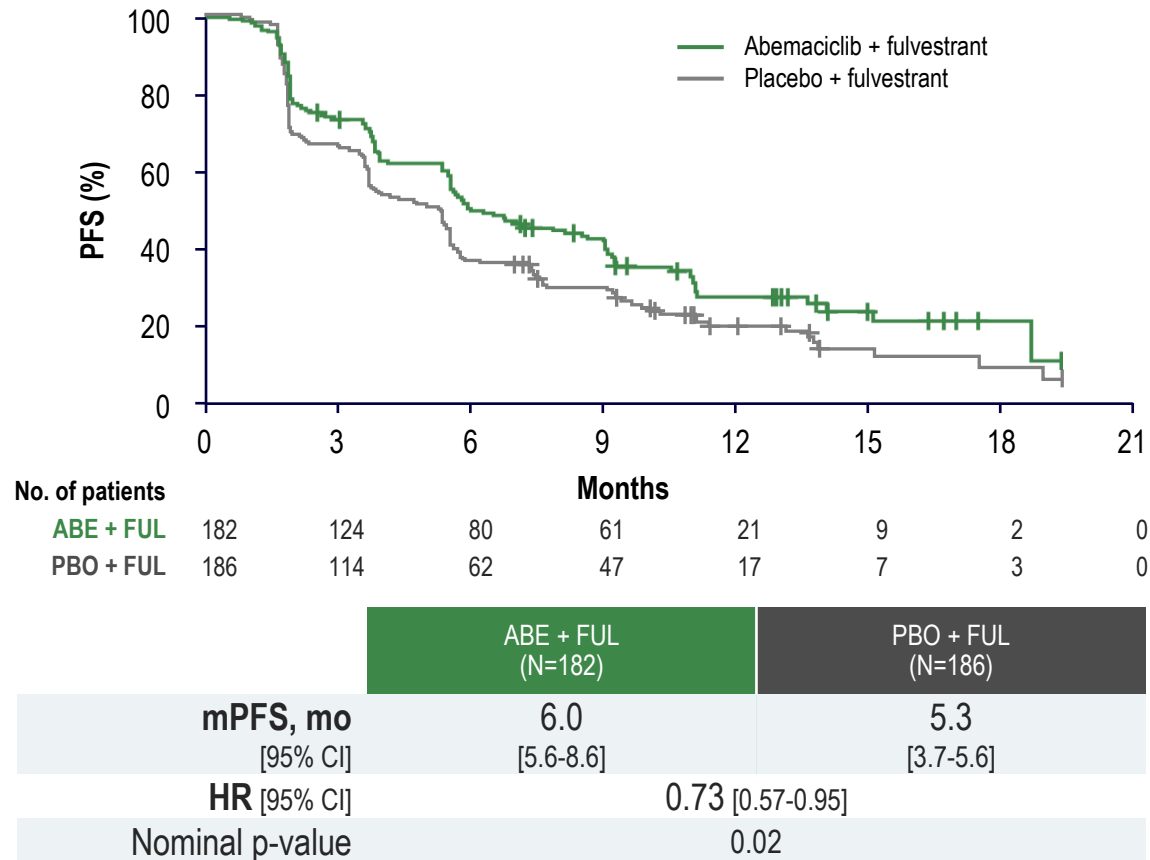
1. Kalinsky K, et al. *J Clin Oncol*. 2023;41:4004-4013; 2. Kalinsky K, et al. *J Clin Oncol*. 2025;43(9):1101-1112; 3. Mayer EL, et al. *J Clin Oncol*. 2024.JCO2301940; 4. Llombart-Cussac A, et al. *J Clin Oncol*. 2025;43(18):2084-2093;

5. PALMIRA. ClinicalTrials.gov identifier: NCT03809988. Accessed August 2024, <https://clinicaltrials.gov/study/NCT03809988>; 6. Bardia A, et al. *Clin Cancer Res*. 2024;30(19):4299-4309.



postMONARCH phase 3 trial: CDK4/6i rechallenge shows mPFS benefit mainly after palbociclib, with no benefit after ribociclib and in *ESR1*-mut tumors¹

postMONARCH: ITT mPFS^a



postMONARCH: Subgroup analysis

Subgroup	N (%)	events	HR (95% CI)	Interaction p-value
Visceral Metastasis				
Yes	221 (60)	173	0.87 (0.64-1.17)	0.07
No	147 (40)	85	0.53 (0.34-0.83)	
Liver Metastasis				
Yes	139 (38)	115	0.63 (0.44-0.91)	0.40
No	229 (62)	143	0.78 (0.56-1.09)	
Prior CDK4/6 inhibitor				
Palbociclib	217 (59)	145	0.62 (0.44-0.86)	0.19
Ribociclib	122 (33)	94	1.01 (0.67-1.51)	
Abemaciclib	28 (8)	19	0.66 (0.27-1.84)	
<i>ESR1</i>-mut				
Detected	145 (45)	110	0.79 (0.54-1.15)	0.98
Not detected	175 (55)	120	0.79 (0.55-1.13)	

Biomarker ctDNA by GuardantINFINITY assay.

^aInvestigator-assessed PFS.

ABE, abemaciclib; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CI, confidence interval; ctDNA, circulating tumor DNA test; DNA, deoxyribonucleic acid; ESR1, estrogen receptor 1 gene; FUL, fulvestrant; HR, hazard ratio;

ITT, intent-to-treat; mo, months; (m)PFS, (median) progression-free survival; mut, mutation; PBO, placebo.

1. Kalinsky K, et al. *J Clin Oncol.* 2025;43(9):1101-1112.



What about everolimus (mTORi) plus ET?

	BOLERO-2¹⁻³	RWD Rozenblit et al.⁴	RWD Vasseur et al.⁵	TRINITI-1⁶	RWD EVERGREEN⁷
Phase (n)	Ph3 (724)	N/A (246)	N/A (57)	Ph1/2 (95)	N/A (207)
Experimental arm	Everolimus + exemestane	Everolimus + ET	Everolimus + fulvestrant	Everolimus + exemestane + ribociclib	ET + everolimus
Control arm	Placebo + exemestane	N/A	N/A	N/A	ET
Previous CDK4/6i	0%	22%	100%	100%	100%
ESR1-mut, %	~30%	N/A	N/A	34%	N/A
mPFS all patients mPFS, months HR (95% CI)	7.8 vs 3.2 0.45 (0.38-0.54)	mTTNT Prior CDK4/6i: 4.3 No prior CDK4/6i: 6.2	6.8	5.7	5.0
mPFS ESR1-mut mPFS, months HR (95% CI)	5.4 vs 2.8 0.52 (0.36-0.75)	N/A	N/A	3.5^a N/A (1.9-7.3)	N/A

Comparisons of efficacy and safety should not be drawn or inferred in the absence of head-to-head studies

^aN=89 patients had a baseline ctDNA biomarker assessment.

CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CI, confidence interval; ctDNA, circulating tumor DNA; DNA, deoxyribonucleic acid; ESR1, estrogen receptor 1 gene; ET, endocrine therapy; HR, hazard ratio; mPFS, median progression-free survival; mTORi, mammalian target of rapamycin inhibitor; mTTNT, median time to next therapy; mut, mutation; N/A, not available; RWD, real-world data.

1. Yardley DA, et al. *Adv Ther.* 2013;30:870-884; 2. Cook M, et al. *Oncologist.* 2021;26:101-106; 3. Chandarlapaty S, et al. *JAMA Oncol.* 2016;2:1310-1315; 4. Rozenblit M, et al. *Breast Cancer Res.* 2021;23(1):14;

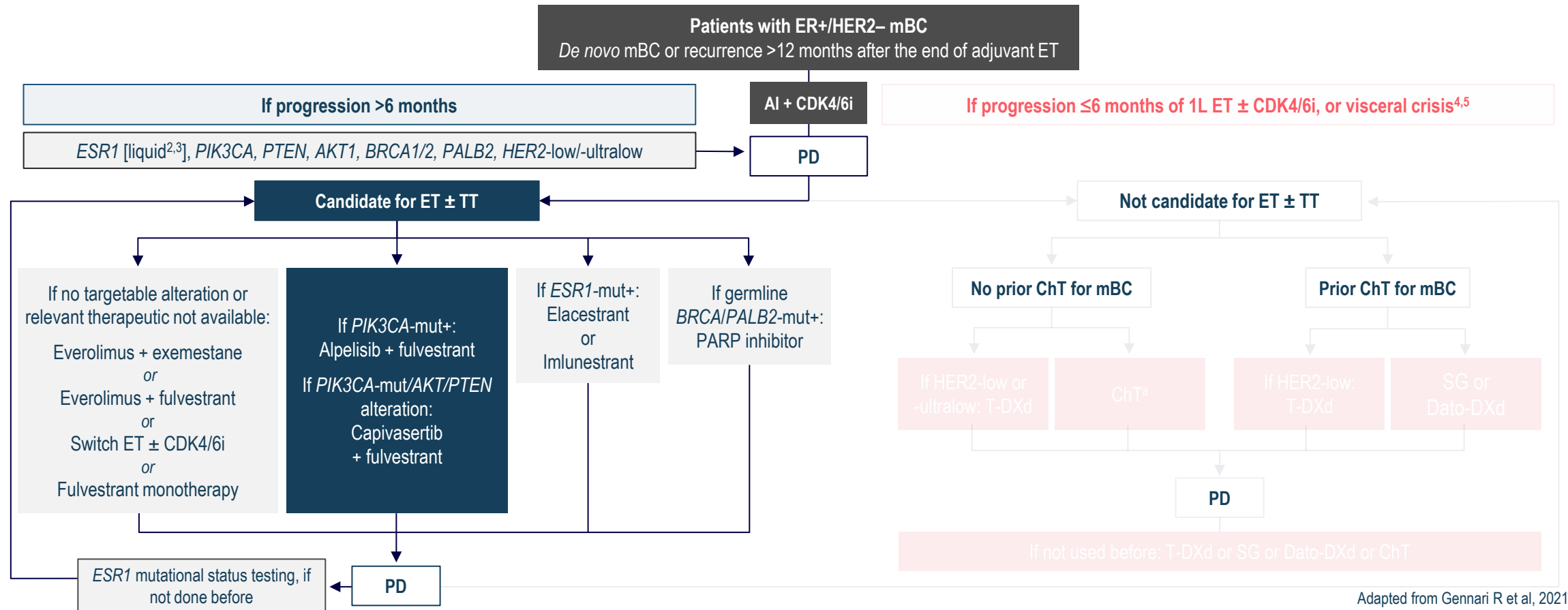
5. Vasseur A, et al. *Oncogene.* 2024;43(16):1214-1222 (including suppl); 6. Bardia A, et al. *Clin Cancer Res.* 2021;27(15):4177-4185; 7. Lobo-Martins SL, et al. *Ann Oncol.* 2024;35(suppl 2):S365-S366.



Second-line treatment choice is defined by the eligibility to receive endocrine therapy and driven by biomarker status

1L

2L+

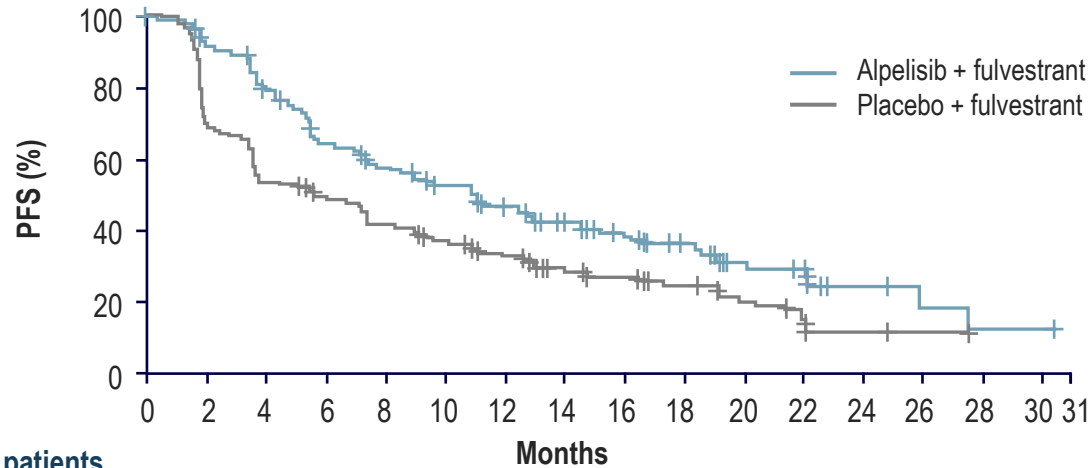


^aTaxane-bevacizumab or capecitabine-bevacizumab. 1L, first line; 2L+, second line and beyond; AI, aromatase inhibitor; AKT1, protein kinase B alpha; BRCA, BRCA1/2 gene; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ChT, chemotherapy; Dato-DXd, datopotamab deruxtecan; ER, estrogen receptor; ESR1, estrogen receptor 1 gene; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; mBC, metastatic breast cancer; mut+, mutation positive; PALB2, partner and localizer of BRCA2; PARP, poly(ADP-ribose) polymerase; PD, progressive disease; PIK3CA, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; PTEN, phosphatase and TENsin homolog; SG, sacituzumab govitecan; T-DXd, trastuzumab deruxtecan; TT, targeted therapy.

1. Adapted from: Gennari A, et al. *Ann Oncol.* 2021;32(12):1475-1495. ESMO Metastatic Breast Cancer Living Guidelines. V1.2 April 2025 (Accessed April 2026); 2. Burstein HJ, et al. *J Clin Oncol.* 2023;41(18):3423-3425; 3. Referenced with permission from the NCCN Clinical Practice Guidelines in Oncology (NCCN Guidelines®) for Breast Cancer V.4.2025. © National Comprehensive Cancer Network, Inc. 2025. All rights reserved. Accessed April 25, 2026. To view the most recent and complete version of the guideline, go online to NCCN.org; 4. Bardia A, et al. *N Engl J Med.* 2024;391(22):2110-2122; 5. Cardoso F, et al. *Breast.* 2024;76:103756.

Alpelisib + fulvestrant in patients with ER+/HER2- and *PIK3CA*-mut mBC

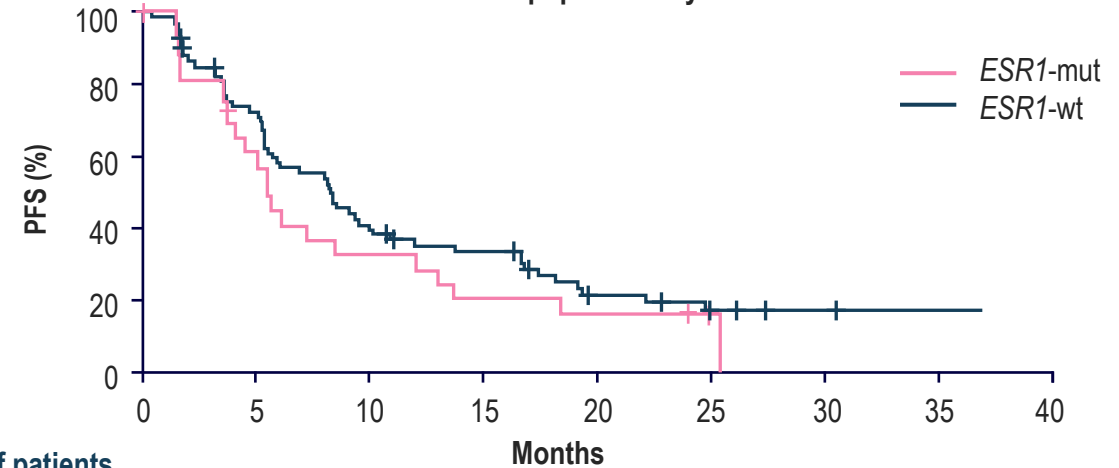
SOLAR-1: *PIK3CA*-mut¹
Patients WITHOUT prior CDK4/6i therapy^a



No. of patients	Months																
ALPE + FUL	169	145	123	97	85	75	62	50	39	30	17	14	5	3	1	1	0
PBO + FUL	172	120	89	80	67	58	48	37	29	20	14	9	3	2	0	0	0

	ALPE + FUL (n=169)	PBO + FUL (n=172)
mPFS, mo [95% CI]	11 [7.5-14.5]	5.7 [3.7-7.4]
HR [95% CI]	0.65 [0.50-0.85]	
Log-rank p-value	<0.001	

BYLieve^{2,3}
Patients WITH prior CDK4/6i therapy
Cohort A: PFS in total population by *ESR1*-mut status^{2,3}



No. of patients	Months									
<i>ESR1</i> -mut	27	15	8	5	4	1	0	0	0	0
<i>ESR1</i> -wt	75	51	28	21	11	4	2	1	1	1

	Total ² (n=119)	<i>ESR1</i> -mut ³ (n=27)	<i>ESR1</i> -wt ³ (n=75)
mPFS, mo [95% CI]	8.0 [5.6-8.6]	5.6 [3.8-12.0]	8.3 [5.5-10.1]

^a5.9% of patients had received prior CDK4/6i therapy for mBC.

ALPE, alpelisib; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CI, confidence interval; ER, estrogen receptor; ESR1, estrogen receptor 1 gene; FUL, fulvestrant; HER2, human epidermal growth factor receptor 2;

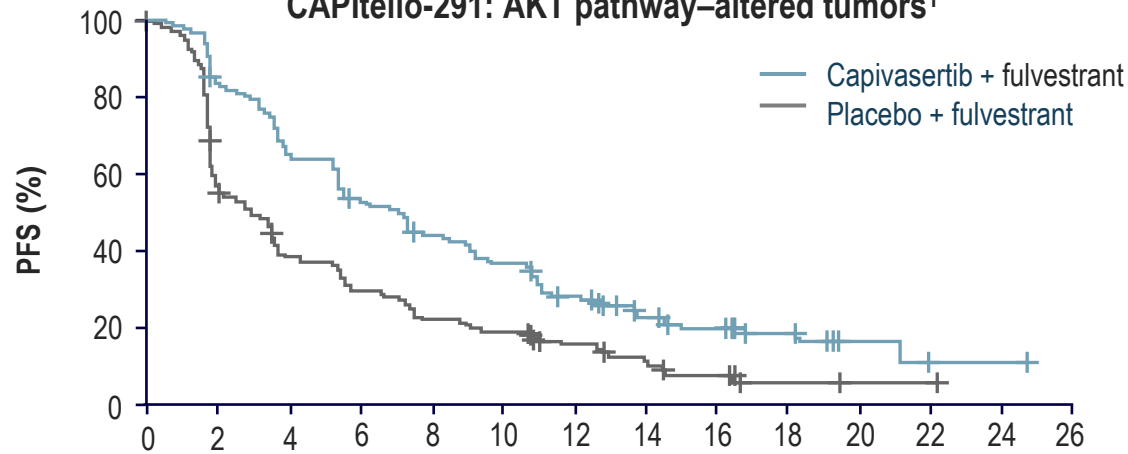
HR, hazard ratio; mBC, metastatic breast cancer; mo, months; (m)PFS, (median) progression-free survival; mut, mutation; PBO, placebo; PIK3CA, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; wt, wild type.

1. André F, et al. *N Engl J Med*. 2019;380(20):1929-1940; 2. Chia S, et al. ASCO 2023. Abstract P1078; 3. Turner S, et al. SABCS 2021. PD15-01.

CAPItello-291: Reduced mPFS benefit for capivasertib + fulvestrant in AKT-altered tumors with prior CDK4/6i as well as with prior chemotherapy

ESR1-mut data is not available

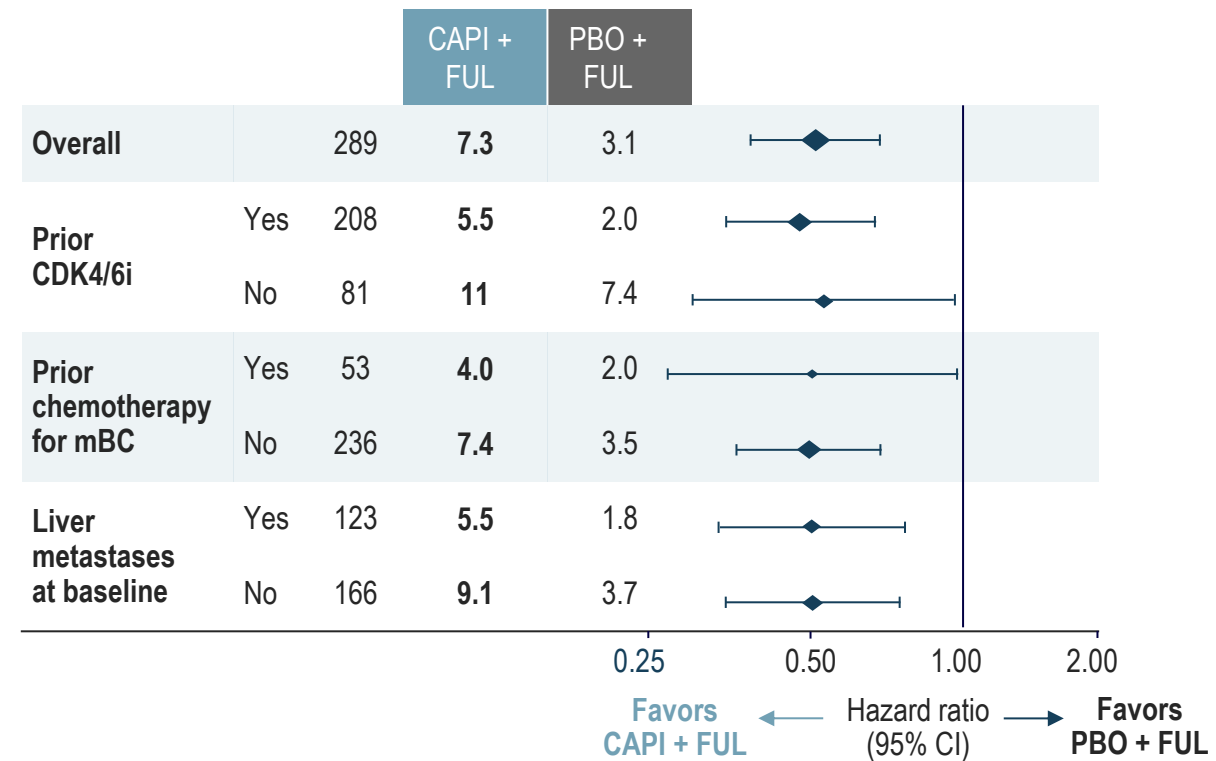
CAPItello-291: AKT pathway–altered tumors¹



No. of patients	Months													
CAPI + FUL	155	127	99	80	65	54	38	26	21	12	3	2	1	0
PBO + FUL	134	77	48	37	28	24	17	11	6	2	1	1	0	0

	CAPI + FUL (n=155)	PBO + FUL (n=134)
mPFS, mo ¹ [95% CI]	7.3 [5.5-9.0]	3.1 [2.0-3.7]
Adjusted HR [95% CI]	0.50 [0.38-0.65]	
Log-rank p-value	<0.001	

CAPItello-291: Impact of prior CDK4/6i therapy²



AKT, protein kinase B; CAPI, capivasertib; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CI, confidence interval; ESR1, estrogen receptor 1 gene; FUL, fulvestrant; HR, hazard ratio; mBC, metastatic breast cancer; (m)PFS, (median) progression free survival; mut, mutation; PBO, placebo.

1. Turner NC, et al. *N Engl J Med.* 2023;388(22):2058-2070; 2. Oliveira M, et al. *Ann Oncol.* 2023;8(1 suppl 4):101376 (Poster 187O).

Safety of ET combination regimens for second-line+, ER+/HER2- mBC

Comparisons of efficacy and safety should not be drawn or inferred in the absence of head-to-head studies

Adverse event incidence for combinations, %	mTOR inhibitors + ET		PIK3CA inhibitors + ET		AKT-pathway ^a inhibitors + ET	
	Everolimus ¹		Alpelisib ²		Capivasertib ³	
	All grades	Grade 3/4	All grades	Grade 3/4	All grades	Grade 3/4
Neutropenia	-	-	-	-	-	-
Leukopenia	-	-	-	-	-	-
Anemia	16	6	-	-	10	2
Stomatitis	56	8	25	3	15	2
Rash	36	1	36	10	38	12
Diarrhea	30	2	58	7	72	9
Hyperglycemia	13	4	64	33	16	2
Fatigue	33	4	24	4	21	1
Nausea	29	0	45	3	35	1
Discontinuation rate, %	19		25		13	

PI3K/AKT/mTOR pathway inhibitors are associated with Grade 3/4 diarrhea, rash, hyperglycemia and stomatitis

^aPIK3CA/AKT1/PTEN.

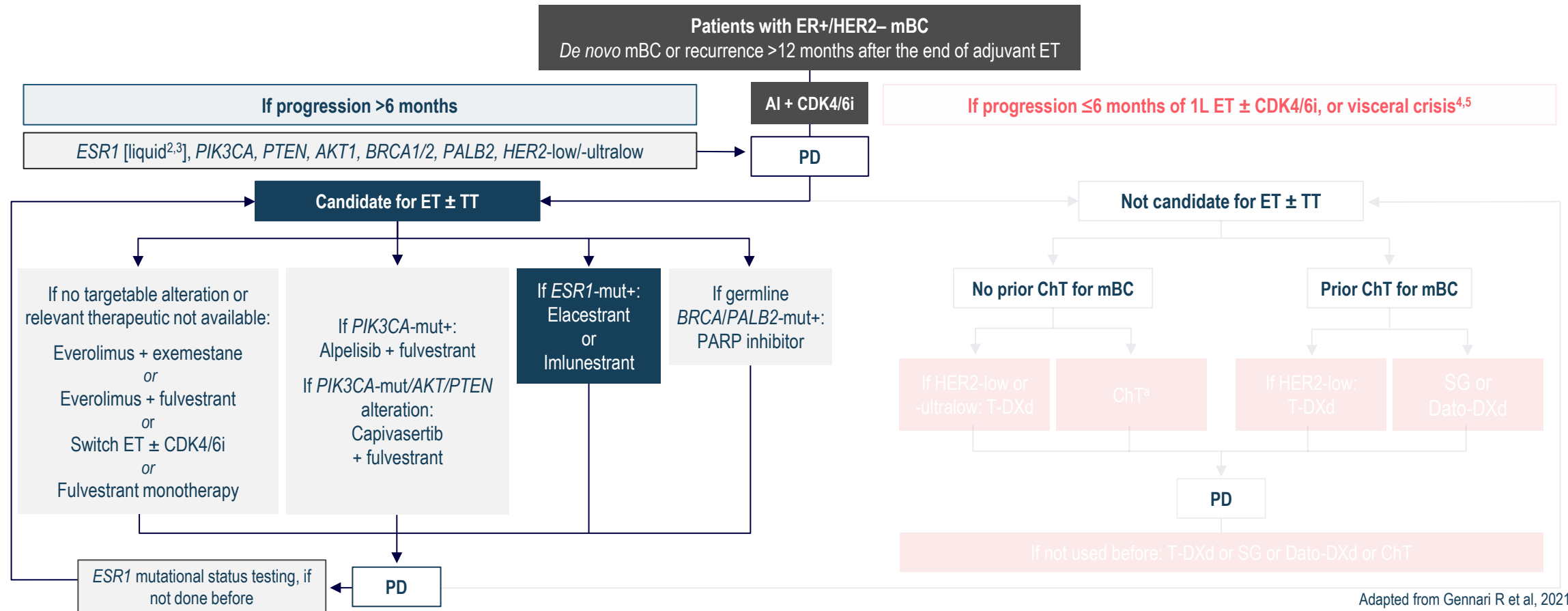
AKT, protein kinase B; ER, estrogen receptor; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; mBC, metastatic breast cancer; mTOR, mammalian target of rapamycin; PI3K, phosphoinositide 3-kinase; PIK3CA, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; PTEN, phosphatase and TENsin homolog.

1. Baselga J, et al. *N Engl J Med.* 2012;366:520-529; 2. Andre F, et al. *N Engl J Med.* 2019;380:1929-1940; 3. Turner NC, et al. *N Engl J Med.* 2023;388:2058-2070.

Second-line treatment choice is defined by the eligibility to receive endocrine therapy and driven by biomarker status

1L

2L+



^aTaxane-bevacizumab or capecitabine-bevacizumab. 1L, first line; 2L+, second line and beyond; AI, aromatase inhibitor; AKT1, protein kinase B alpha; BRCA, BRCA1/2; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ChT, chemotherapy; Dato-DXd, datopotamab deruxtecan; ER, estrogen receptor; ESR1, estrogen receptor 1 gene; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; mBC, metastatic breast cancer; mut+, mutation positive; PALB2, partner and localizer of BRCA2; PARP, poly(ADP-ribose) polymerase; PD, progressive disease; PIK3CA, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; PTEN, phosphatase and TENsin homolog; SG, sacituzumab govitecan; T-DXd, trastuzumab deruxtecan; TT, targeted therapy.

1. Adapted from: Gennari A, et al. *Ann Oncol.* 2021;32(12):1475-1495. ESMO Metastatic Breast Cancer Living Guidelines. V1.2 April 2025 (Accessed April 2026); 2. Burstein HJ, et al. *J Clin Oncol.* 2023;41(18):3423-3425; 3. Referenced with permission from the NCCN Clinical Practice Guidelines in Oncology (NCCN Guidelines®) for Breast Cancer V.4.2025. © National Comprehensive Cancer Network, Inc. 2025. All rights reserved. Accessed April 25, 2026. To view the most recent and complete version of the guideline, go online to NCCN.org; 4. Bardia A, et al. *N Engl J Med.* 2024;391(22):2110-2122; 5. Cardoso F, et al. *Breast.* 2024;76:103756.

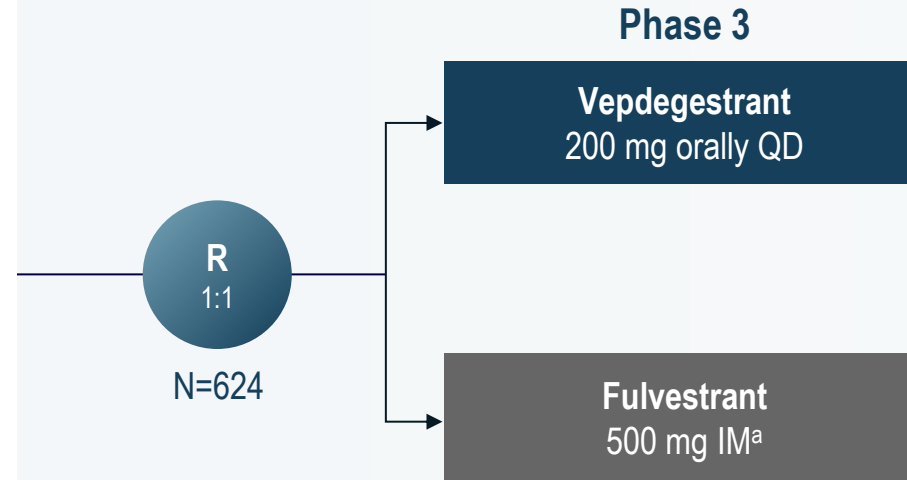
VERITAC-2: Phase 3 trial of vepdegestrant vs fulvestrant¹

Patient population

- Age ≥18 years old
- ER+/HER2- a/mBC
- Prior therapy:
 - 1 line of CDK4/6i + ET
 - ≤1 additional ET
 - Most recent ET for ≥6 months
 - No prior fulvestrant
 - No prior chemotherapy

Stratification factors

- *ESR1*-mut (Y/N)
- Visceral disease (Y/N)



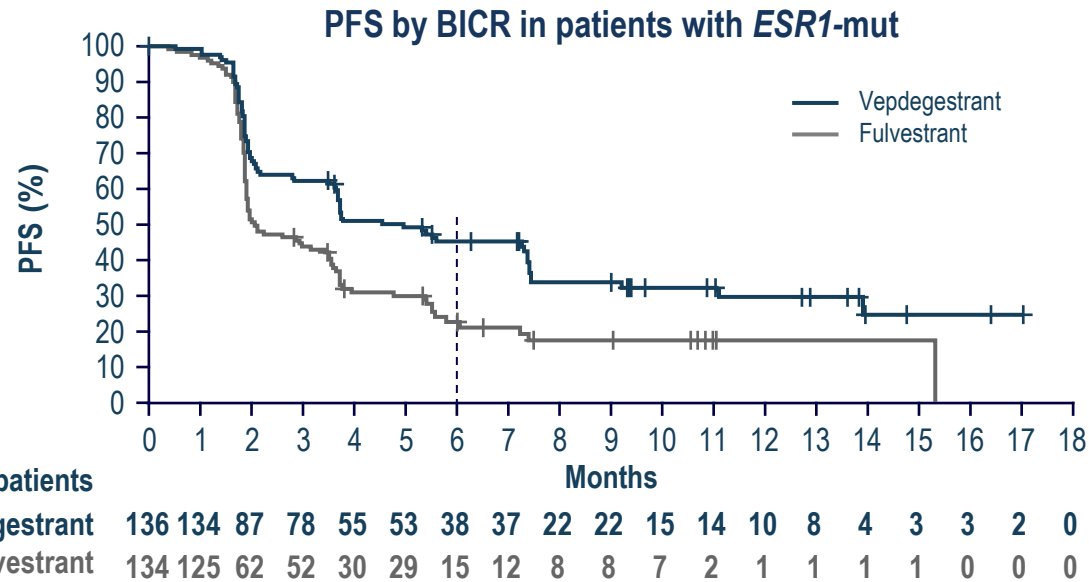
Primary objectives:
PFS by BICR in *ESR1*-mut;
PFS in all patients

Secondary objectives:
OS, CBR, ORR, safety

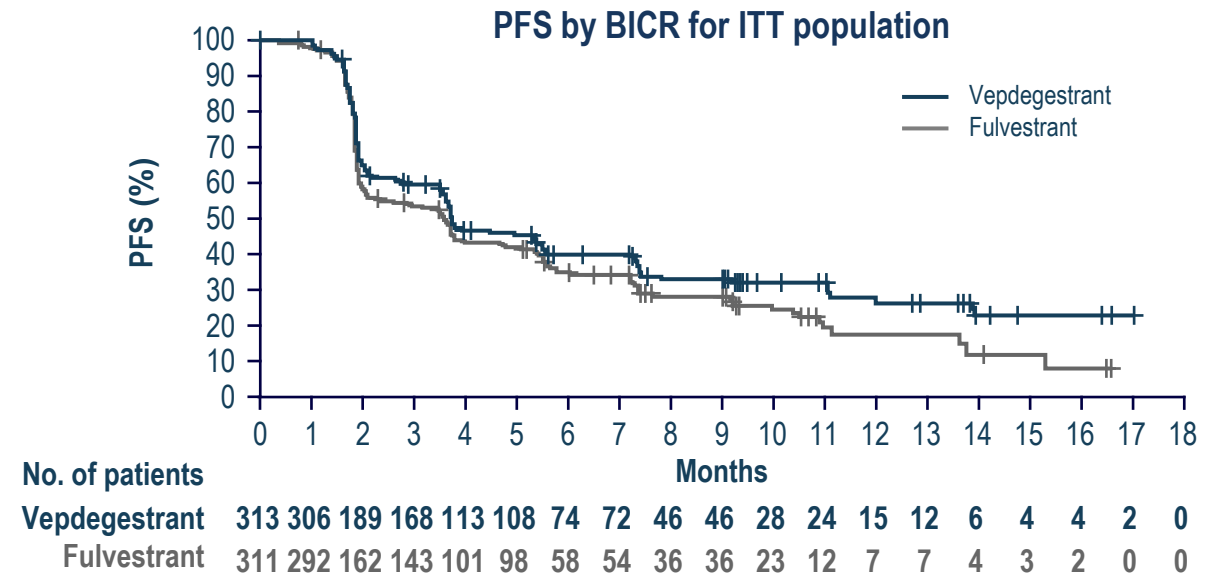
^aDays 1 and 15 of cycle 1; day 1 of subsequent cycles. AKT, protein kinase B; a/mBC, advanced/metastatic breast cancer; BICR, blinded independent central review; CBR, clinical benefit rate; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CERAN, complete estrogen receptor agonist; ECOG PS, Eastern Cooperative Oncology Group performance status; ER, estrogen receptor; *ESR1*, estrogen receptor 1 gene; ET endocrine therapy; HER2, human epidermal growth factor receptor 2; IM, intramuscular; mTOR, mammalian target of rapamycin; mut, mutation; ORR, objective response rate; OS, overall survival; PARP, poly-ADP ribose polymerase; PFS, progression-free survival; PI3K, phosphoinositide 3-kinase; QD, once daily; R, randomization; SERCA, selective estrogen receptor covalent agonist; SERD, selective estrogen receptor degrader.

1. Hamilton EP, et al. *Future Oncol.* 2024;20(32):2447–2455.

ESR1-mut data were positive for mPFS in VERITAC-2, but no statistically significant benefit in mPFS was seen in the ITT population¹



	VEP (n=136)	FUL (n=134)
mPFS, mo ¹ [95% CI]	5.0 [3.7–7.4]	2.1 [1.9–3.5]
Absolute difference, mos	+2.9	
Stratified HR [95% CI]	0.57 [0.42–0.77]; 2-sided <i>p</i> <0.001	



	VEP (n=313)	FUL (n=311)
mPFS, mo ¹ [95% CI]	3.7 [3.6–5.3]	3.6 [2.2–3.8]
Absolute difference, mos	+0.1	
Stratified HR [95% CI]	0.83 [0.68–1.02]; 2-sided <i>p</i> =0.07	

OS data were not yet mature¹

FUL, fulvestrant; HR, hazard ratio; ITT, intent-to-treat; mut, mutation; OS, overall survival; (m)PFS, (median) progression-free survival; VEP, vepdegestrant.

1. Hamilton E, et al. ASCO 2025. LBA1000.

Safety and tolerability¹

Overview

TEAEs, %	Vepdegestrant (n=312)	Fulvestrant (n=307)
Any grade	87	81
Grade ≥3	23	18
Serious	10	9
Leading to treatment discontinuation	3	1
Leading to dose reduction	2	NA

VERITAC-2 QT prolongation

- TEAEs: vepdegestrant, 10%; fulvestrant, 1%
- A QT interval sub-study (n=88) confirmed a mild increase (11.1 ms) from baseline in mean QTcF, with upper 90% CI (13.7 ms) <20 ms,^f indicating no large QT-prolonging effect

^aIncludes fatigue and asthenia. ^bNo between-group differences were observed for ALT/AST increases or anemia based on laboratory values. ^cIncludes anemia, hemoglobin decreased, and iron deficiency anemia. ^dIncludes neutropenia and neutrophil count decreased. No events led to dose reductions or treatment discontinuation in either treatment group. There were no events of febrile neutropenia in the vepdegestrant group and 1 event of grade 2 febrile neutropenia in the fulvestrant group. ^eOne patient with grade 4 event. ^fBased on a concentration-QTc population modeling analysis.

ALT, alanine aminotransferase; AST, aspartate aminotransferase; CI, confidence interval; QTcF, corrected QT interval using Fridericia's method; TEAE, treatment-emergent adverse event.

1. Campone M, et al. *N Engl J Med.* 2025;393(6)556–568; 2. Pfizer/Arvinas. Vepdegestrant USPI. 2026.

TEAEs in >10% of patients in either group

TEAEs, %	Vepdegestrant (n=312)	
	Any grade	Grade 3/4
Fatigue ^a	27	1
ALT increased ^b	14	1
AST increased ^b	14	1
Nausea	13	0
Anemia ^{b,c}	12	2
Neutropenia ^d	12	2 ^e
Back pain	11	1
Arthralgia	11	1
Decreased appetite	11	<1

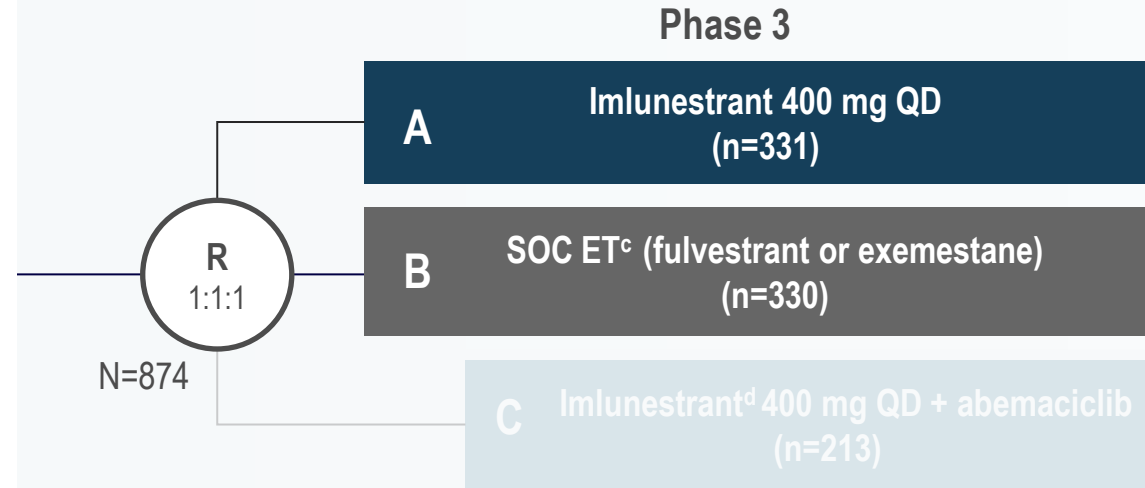
- On May 01, 2026 U.S. Food and Drug Administration (FDA) has granted approval for VEPPANU (vepdegestrant)²
- The FDA also published “Warnings and Precautions” for QTc interval prolongation²



EMBER-3: Phase 3 trial of imlunestrant vs SOC or imlunestrant + abemaciclib¹

Patient population

- Age ≥18 years old^a
- ER+/HER2- a/mBC
- Prior therapy:
 - Prior treatment with an AI, alone or in combination with a CDK4/6 inhibitor^b
 - No prior fulvestrant
 - No prior chemotherapy



Primary objectives:
Investigator-assessed PFS in *ESR1*-mut^e patients (A vs B) and all patients (A vs B; C vs A)

Secondary objectives:
OS, PFS by BICR, ORR, safety

Stratification factors

- Prior CDK4/6i therapy (Y/N)
- Visceral metastases (Y/N)
- Region^f

^aFemales must be postmenopausal (naturally, surgically, or ovarian function suppression); ^bParticipants were expected to have prior treatment with a CDK4/6i if approved and could be reimbursed. ^cInvestigator's choice, labeled dose; ^dEnrollment into Arm C started with Protocol Amendment A (at which point 122 patients had been randomized across Arms A and B); ^e*ESR1*-mut status was centrally determined in baseline plasma by the Guardant 360 ctDNA assay and OncoCompass Plus assay (Burning Rock Biotech) for patients from China, *Analysis conducted in all concurrently randomized patients*; ^fEast Asia vs United States/European Union vs others. AI, aromatase inhibitor; a/mBC, advanced/metastatic breast cancer; BICR, blinded independent central review; CDK4/6i, cyclin dependent kinase 4/6 inhibitor; ctDNA, circulating tumor DNA; DNA, deoxyribonucleic acid; ER, estrogen receptor, *ESR1*, estrogen receptor 1 gene; ET endocrine therapy; HER2, human epidermal growth factor receptor 2; mut, mutation; ORR, objective response rate; OS, overall survival; PFS, progression-free survival; QD, once daily; R, randomization; SOC, standard of care; Y/N, yes/no.

1. Jhaveri KL, et al. *N Engl J Med.* 2025;392(12):1189-1202.

EMBER-3: Baseline demographics in *ESR1*-mut patient population¹

65% prior CDK4/6 inhibitors, 21% treatment in 1L

Characteristic		Imlunestrant n=138	SOC ET n=118
Median age, years (range)		61 (28-85)	60 (33-85)
Post-menopausal, %		89	89
Region, %	East Asia	22	22
	North America/Western Europe	46	46
	Other	33	32
Visceral metastases, %		61	57
<i>ESR1</i> -mut, % ^a		100	100
<i>PI3K</i> pathway mutations, %		52	48
Prior chemotherapy, %		-	-
Prior fulvestrant, %		-	-
Primary endocrine resistance, %		-	-
Most recent ET, %	As (neo) adjuvant therapy	21	20
	For aBC	73	77
Prior CDK4/6i, %	Overall	67	72
	As adjuvant therapy	2	3
	For aBC	65	70

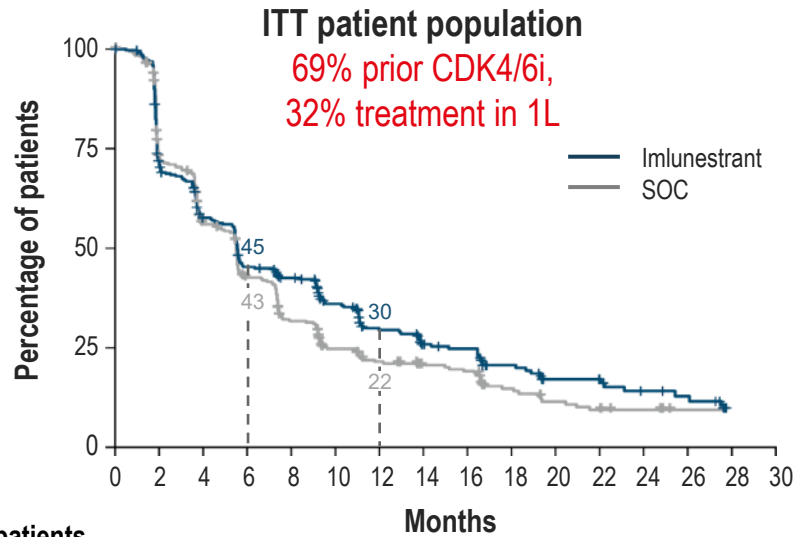
^a*ESR1*-mut status was centrally determined in baseline plasma by the Guardant 360 ctDNA assay and OncoCompass Plus assay (Burning Rock Biotech) for patients from China, "Analysis conducted in all concurrently randomized patients." 1L, first line; aBC, advanced breast cancer; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ctDNA, circulating tumor DNA; DNA, deoxyribonucleic acid; *ESR1*, estrogen receptor 1 gene; ET endocrine therapy; mut, mutation; *PI3K*, phosphoinositide 3-kinase; SOC, standard of care.

1. Jhaveri KL, et al. *N Engl J Med.* 2025;392(12):1189-1202.

Table adapted from Jhaveri KL et al, 2025



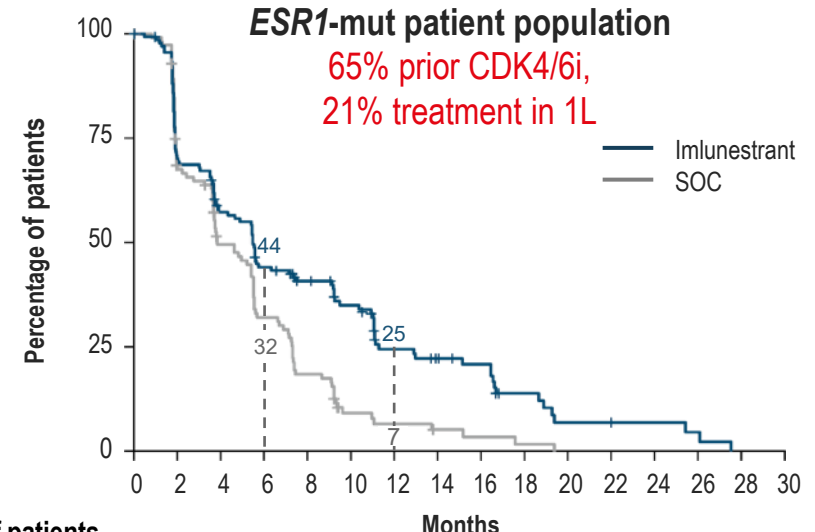
EMBER-3: Imlunestrant monotherapy has no mPFS benefit in ITT patient population; mPFS benefit is shown in patients with *ESR1*-mut^{1,2}



No. of patients

	0	2	4	6	8	10	12	14	16	18	20	22	24	26	28	30
IMLU	331	225	173	135	118	89	62	47	43	30	20	19	13	10	0	0
SOC	330	221	165	122	89	63	51	41	38	23	17	14	10	2	0	0

	IMLU (n=331)	SOC (n=330)
mPFS, mo	5.6	5.5
Absolute difference	+0.1	
HR [95% CI]	0.87 [0.72-1.04], P=0.12	



No. of patients

	0	2	4	6	8	10	12	14	16	18	20	22	24	26	28	30
IMLU	138	95	74	56	45	35	22	18	15	8	4	4	3	2	0	0
SOC	118	74	51	33	19	7	5	3	2	1	0	0	0	0	0	0

	IMLU (n=138)	SOC (n=118)
mPFS, mo	5.5	3.8
Absolute difference	+1.7	
HR [95% CI]	0.62 [0.46-0.82], P<0.001²	

^aBaseline characteristics for patients in the imlunestrant arm only; based on line of most recent endocrine therapy.

1L, first line; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CI, confidence interval; ESR1, estrogen receptor 1 gene; HR, hazard ratio; IMLU, imlunestrant; ITT, intent-to-treat; mo, months; mPFS, median progression-free survival; mut, mutation; SOC, standard of care.

1. Jhaveri KL, et al. *N Engl J Med.* 2025;392(12):1189-1202; 2. Jhaveri KL, et al. SABCs 2024. Abstract GS1-01.

EMBER-3: The safety profiles of imlunestrant were consistent with previous findings¹

Adverse events in ≥10% of patients, %	Imlunestrant (n=327)		SOC ET (n=324)	
	All grades	Grade ≥3	All grades	Grade ≥3
Fatigue	23	<1	13	1
Diarrhea	21	<1	12	0
Nausea	17	<1	13	0
Arthralgia	14	1	14	<1
AST increased	13	1	13	1
Back pain	11	1	7	<1
ALT increased	10	<1	10	1
Anemia	10	2	13	3

ALT, alanine aminotransferase; AST, aspartate aminotransferase; ET, endocrine therapy; SOC, standard of care.

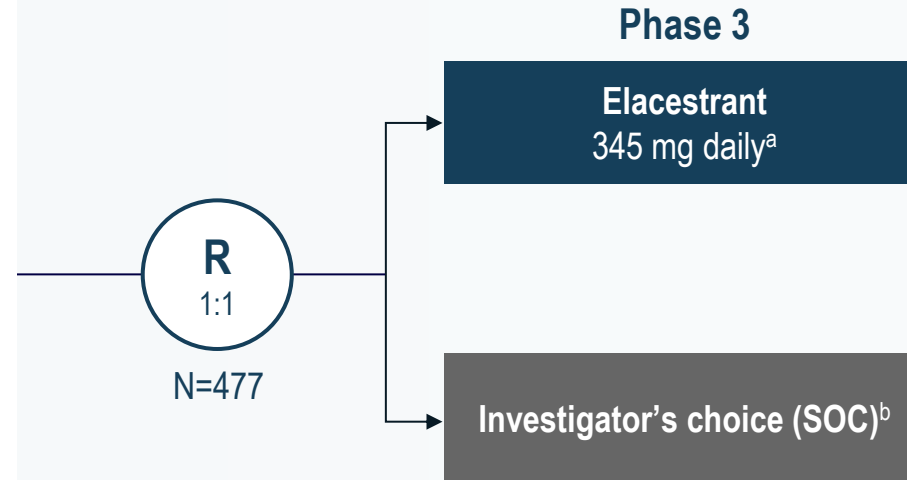
1. Jhaveri KL, et al. *N Engl J Med.* 2025;392(12):1189-1202.



EMERALD: Phase 3 trial of elacestrant vs SOC endocrine therapy¹

Patient population

- Age ≥18 years old
- ER+/HER2- a/mBC
- Prior therapy:
 - 1–2 lines of ET
 - CDK4/6i required
 - Primary resistance allowed
 - Prior fulvestrant allowed
 - Prior chemotherapy allowed



Primary objectives:

PFS in *ESR1*-mut;
PFS in all patients

Secondary objectives:

OS, PFS, ORR, DOR, CBR,
SD, safety and tolerability

Stratification factors

- *ESR1*-mut status
- Presence of visceral metastases
- Prior treatment with fulvestrant

^a345 mg of elacestrant is equivalent to 400 mg of elacestrant dihydrochloride. ^bFulvestrant, anastrozole, letrozole, exemestane.

a/mBC, advanced/metastatic breast cancer; CBR, clinical benefit rate; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; DOR, duration of response; ER, estrogen receptor; *ESR1*, estrogen receptor 1 gene; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; mut, mutation; ORR, objective response rate; OS, overall survival; PFS, progression-free survival; R, randomization; SD, stable disease; SOC, standard of care.

1. Bidard FC, et al. *J Clin Oncol*. 2022;40(28):3246-3256.

EMERALD: Baseline characteristics¹

ESR1-mut patient population included 100% prior CDK4/6i, 70% visceral disease, 37% treatment as 3rd line, 24% prior fulvestrant, 23% prior chemotherapy

	Elacestrant		SOC	
	All (n=239)	<i>ESR1</i> -mut (n=115)	All (n=238)	<i>ESR1</i> -mut (n=113)
Median age, years (range)	63 (24-89)	64 (28-89)	64 (32-83)	63 (32-83)
Female, n (%)	233 (97.5)	115 (100)	237 (99.6)	113 (100)
ECOG PS, n (%)				
0	143 (59.8)	67 (58.3)	135 (56.7)	62 (54.9)
1	96 (40.2)	48 (41.7)	103 (43.3)	51 (45.1)
Visceral metastasis^a, n (%)	163 (68.2)	81 (70.4)	169 (71.1)	84 (74.3)
Prior CDK4/6i, n (%)	239 (100)	115 (100)	238 (100)	113 (100)
Line of therapy in mBC, n (%)				
2 nd line	129 (54.0)	73 (63.5)	141 (59.2)	69 (61.1)
3 rd line	110 (46.0)	42 (36.5)	97 (40.8)	44 (38.9)
Prior therapies for advanced or metastatic disease, n (%)				
Fulvestrant	70 (29.3)	27 (23.5)	75 (31.5)	28 (24.8)
Aromatase inhibitor	193 (80.8)	101 (87.8)	194 (81.1)	96 (85.0)
Tamoxifen	19 (7.9)	9 (7.8)	15 (6.3)	9 (8.0)
No. of prior lines of chemotherapy in a/mBC, n (%)				
0	191(79.9)	89 (77.4)	180(75.6)	81 (71.7)
1	48 (20.1)	26 (22.6)	58 (24.4)	32 (28.3)

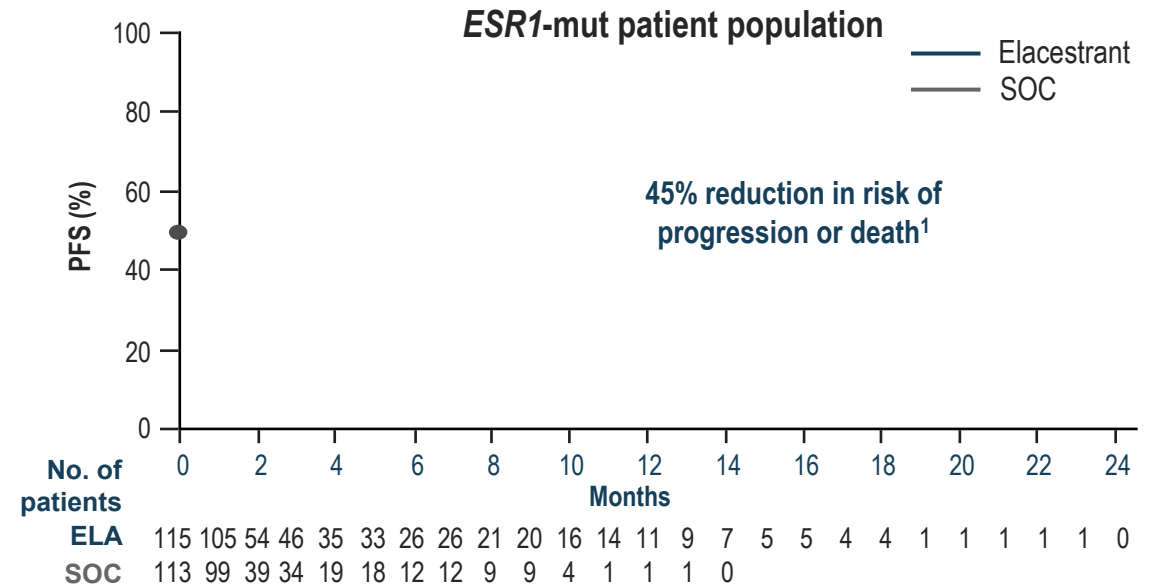
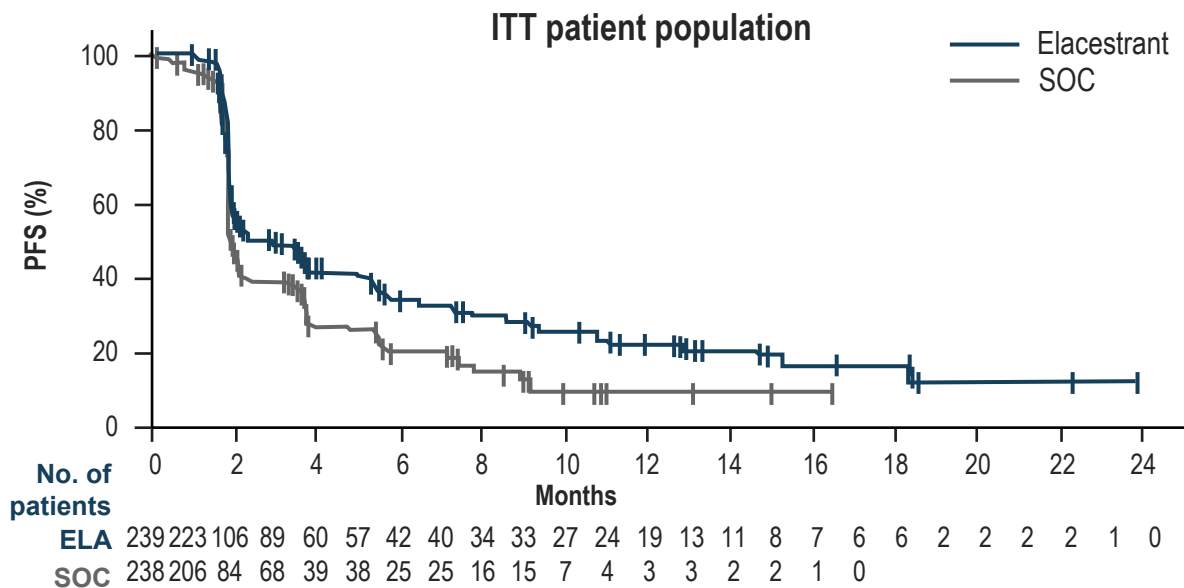
^aIncludes lung, liver, brain, pleural, and peritoneal involvement.

a/mBC, advanced/metastatic breast cancer; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ECOG PS, Eastern Cooperative Oncology Group performance status; ESR1, estrogen receptor 1 gene; mut, mutation; SOC, standard of care.

1. Adapted from Bidard FC, et al. *J Clin Oncol*. 2022;40(28):3246-3256.



EMERALD: Elacestrant shows statistically significant results for both ITT and *ESR1*-mut patient populations¹



	Elacestrant (n=239)	SOC (n=238)
mPFS, mo	2.8	1.9
Absolute difference, mo	+0.9	
HR [95% CI]	0.70 [0.55-0.88], P=0.0018	

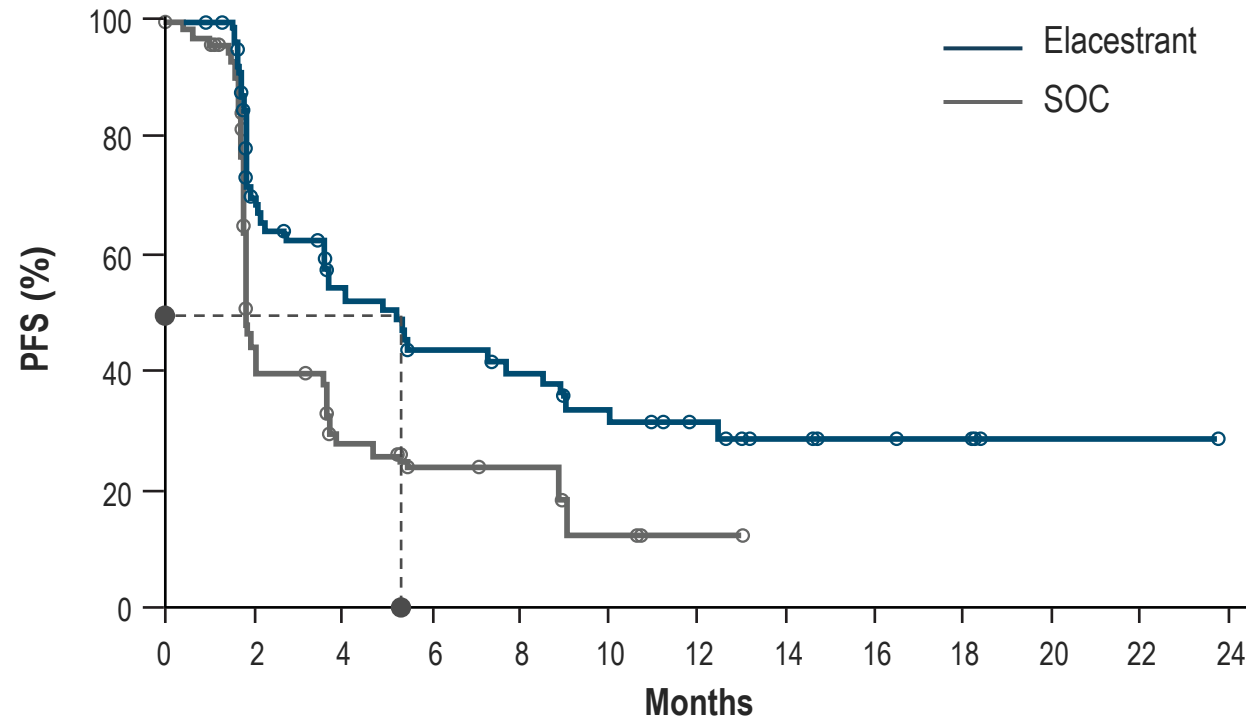
	Elacestrant (n=115)	SOC (n=113)
mPFS, mo	3.8	1.9
Absolute difference, mo	+1.9	
HR [95% CI]	0.55 [0.39-0.77], P=0.0005	

CI, confidence interval; Ela, elacestrant; ESR1, estrogen receptor 1 gene; HR, hazard ratio; ITT, intent-to-treat; mo, months; (m)PFS, (median) progression-free survival; mut, mutation; SOC, standard of care.

1. Bidard FC, et al. *J Clin Oncol*. 2022;40(28):3246-3256.

EMERALD: Elacestrant shows improved mPFS in *ESR1*-mut population with no prior chemotherapy¹

Post-hoc analysis



No. of patients

ELA	89	48	31	24	20	15	11	7	5	4	1	1	0
SOC	81	29	15	10	9	4	1	0					

	Elacestrant (n=89)	SOC (n=81)
mPFS, mo	5.3	1.9
Absolute difference, mo	+3.4	
HR [95% CI] ^a	0.54 [0.36-0.80], P=0.00235	

^aCalculated with covariates.

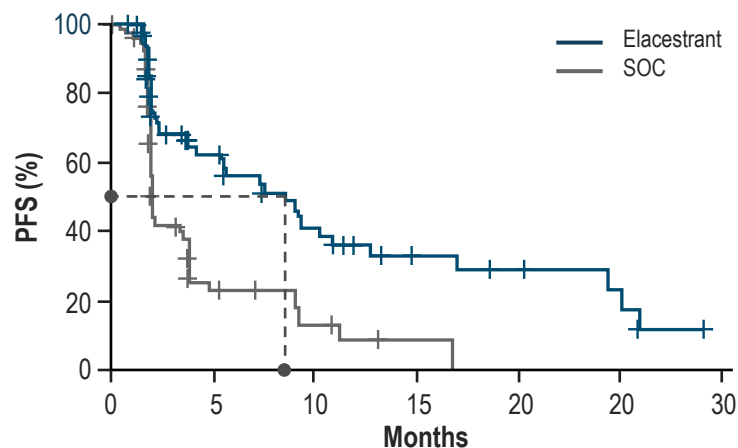
CI, confidence interval; Ela, elacestrant; ESR1, estrogen receptor 1 gene; HR, hazard ratio; mo, months; (m)PFS, (median) progression-free survival; mut, mutation; SOC, standard of care.

1. Kaklamani V, et al. *J Clin Oncol*. 2022;40(16 suppl): Abstract 1100.

EMERALD: Elacestrant shows an 8.6 months mPFS in *ESR1*-mut patient population whose tumors retained endocrine sensitivity¹⁻³

mPFS was 7.3 mo in patients with liver and/or lung mets, and 5.5 mo in those with *ESR1* and *PIK3CA*mut tumors^{1,2}

Post-hoc analysis: ≥12 months duration of prior ET + CDK4/6i^{1,2}



	0	5	10	15	20	25	30
ELA	78	42	31	24	20	16	11
SOC	81	26	12	10	9	5	2

	Elacestrant (n=78)	SOC (n=81)
mPFS, mo	8.6	1.9
Absolute difference, mo	+6.7	
HR [95% CI]	0.41 [0.26-0.63]	

Patients with ≥12 months of prior ET + CDK4/6i	% (n)	Elacestrant mPFS, months	SOC mPFS, months	HR [95% CI]
All <i>ESR1</i> -mut patients	100 (159)	8.6	1.9	0.41 [0.26-0.63]
<i>PIK3CA</i> -mut ^a	39 (62)	5.5	1.9	0.42 [0.18-0.94]
Bone metastases ^b	86 (136)	9.1	1.9	0.38 [0.23-0.62]
Liver and/or lung metastases ^c	71 (113)	7.3	1.9	0.35 [0.21-0.59]
≥3 metastatic sites ^d	33 (53)	10.8	1.8	0.31 [0.12-0.79]
<i>TP53</i> -mut	38 (61)	8.6	1.9	0.30 [0.13-0.64]
HER2-low expression ^e	48 (77)	9.0	1.9	0.30 [0.14-0.60]

Calculated with covariates. This was an exploratory analysis. Post-hoc analysis results are observational in nature. There was no prespecified statistical procedure controlling for type 1 error.

^aIncludes 545K, H1047R, E542K, and others. ^b85% of patients had bone and other sites of metastases (30% of these patients had no liver or lung involvement). ^c55% of patients had liver and other sites of metastases (10% of these patients had no lung or bone involvement); 25% of patients had lung and other sites of metastases (2% of these patients had no liver or bone involvement). ^dThe number of metastatic sites was available for 135 of 159 patients with *ESR1*-mutated tumors and prior ET + CDK4/6i ≥12 months. ^eLocally assessed HER2 immunohistochemistry score of 1+ and 2+ with no in situ hybridization amplification. Data not available for all patients.

CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CI, confidence interval; Ela, elacestrant; *ESR1*, estrogen receptor 1 gene; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; HR, hazard ratio; mets, metastases; mo, months; mPFS, median progression-free survival; mut, mutation; *PIK3CA*, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; SOC, standard of care; *TP53*, tumor protein 53.

1. Bardia A, et al. *Clin Cancer Res.* 2024;30(19):4299-4309; 2. Bardia A, et al. *SABCS 2022. Abstract GS3-01*; 3. Bardia A, et al. *SABCS 2024. P1-01-25.*



Elacestrant real-world data

- Elacestrant is the first oral SERD approved in patients with *ESR1*-mut ER+/ HER2- mBC, based on results from the EMERALD clinical study, showing improved PFS HR 0.55 (95% CI 0.39-0.77)¹
- Real-world insights are valuable for affirming the efficacy benefit of elacestrant in current clinical practice

Two different RWE studies were performed:

1. *Clinical and genomic factors associated with elacestrant outcomes in ESR1-mut mBC¹*

Guardant Health (Maxwell R. Lloyd, Azka Ali, Caroline M. Weipert, Sheila R. Solomon, Jayati Saha, Marla Lipsyc-Sharf, Erika P. Hamilton, Kevin Kalinsky, Adam Brufsky, Aditya Bardia, Nicole Zhang, Seth A. Wander)

2. *Real-world outcomes of elacestrant in ER+/HER2-, ESR1-mut mBC²*

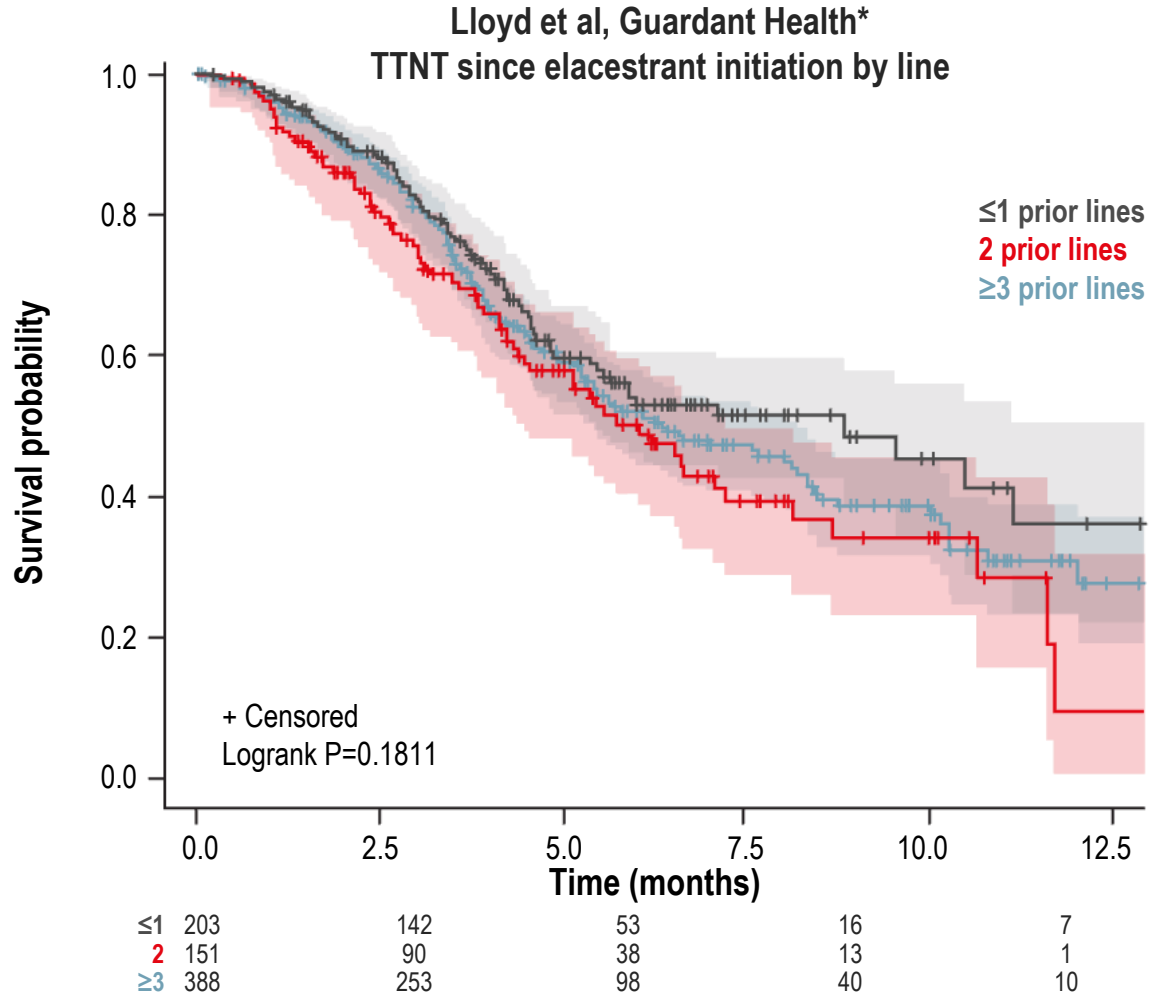
Komodo/Foundation Medicine* (Hope S. Rugo, Virginia Kaklamani, Heather McArthur, Seth A. Wander, William Gradishar, Reshma Mahtani, Mark Pegram, Maryam Lustberg, Elyse Swallow, Jessica Maitland, Sebastian Kloss, Tomer Wasserman, and Sara M. Tolaney)

*Komodo Research Dataset linked with Foundation Medicine Inc. clinical genomic data.

CI, confidence interval; ER, estrogen receptor; ESR1, estrogen receptor 1 gene; HER2, human epidermal growth factor receptor 2; HR+, hormone receptor positive; mBC, metastatic breast cancer; mut, mutation; PFS, progression-free survival; RWE, real-world evidence; SERD, selective estrogen receptor degrader.

1. Lloyd M, et al. *Clin Cancer Res.* 2026;32(1):169-178; 2. Rugo HS, et al. *Clin Cancer Res.* 2026;32(1):179-187.

Clinical factors associated with elacestrant outcomes in *ESR1-mut* mBC¹



Adjusted HR, ≤1 prior lines as reference, (95% CI):

- 2 prior lines: 1.34 (0.96-1.87)
- ≥3 prior lines: 1.12 (0.85-1.48)

Prior lines	≤1	2	≥3
Subjects	203	151	388
Event	77	70	165
Censored	126	81	233
Median TTNT	8.833	6.033	6.333
95% CI	5.467–	4.467-7.200	5.433-8.200

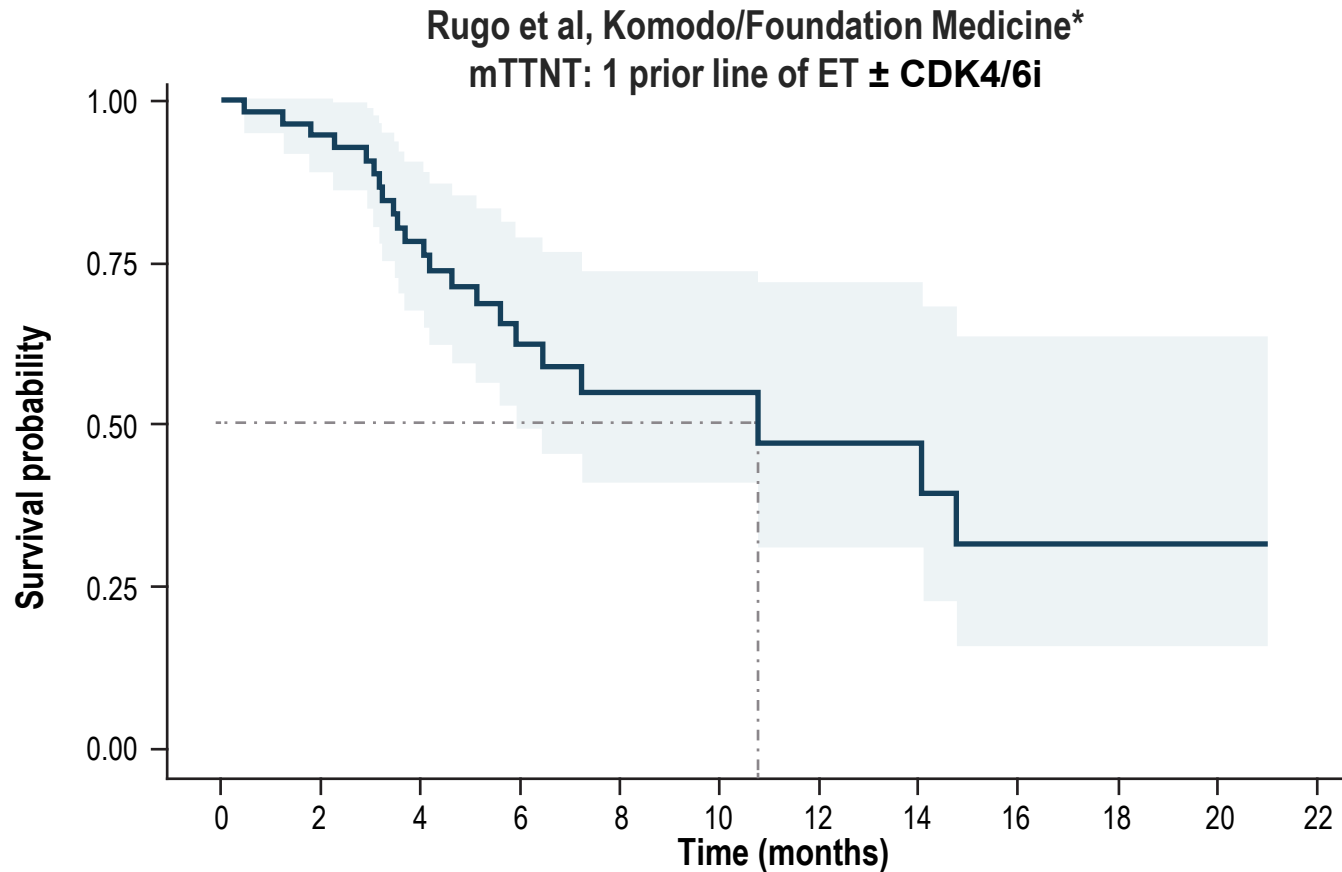
Patients treated in earlier lines
(i.e., ≤1 prior line of therapy) had a longer TTNT

Observational retrospective analyses are not intended for direct comparisons with clinical trials.

*Cohort of patients was identified for analysis via the GuardantINFORM database. This was an exploratory analysis. RWE analysis results are observational in nature. There was no prespecified statistical procedure controlling for type 1 error. CI, confidence interval; CI, confidence limits; ESR1, estrogen receptor 1 gene; HR, hazard ratio; mBC, metastatic breast cancer; mut, mutation; TTNT, time-to-next-treatment.

1. Lloyd M, et al. *Clin Cancer Res.* 2026;32(1):169-178.

Real-world outcomes of elacestrant in ER+/HER2-, ESR1-mut mBC¹



No. at risk	56	50	35	18	13	7	6	6	3	2	1	0
Events	0	3	11	17	19	19	20	20	22	22	22	22

	2L (n=56)
Events, n (%)	22 (39.3)
Median TTNT, mo [95% CI]	10.8 [5.9-NR]

Observational retrospective analyses are not intended for direct comparisons with clinical trials.

*Komodo Research Dataset linked with Foundation Medicine Inc. clinical genomic data. This was an exploratory analysis. RWE analysis results are observational in nature. There was no prespecified statistical procedure controlling for type 1 error.

2L, second line; CI, confidence interval; ER, estrogen receptor; ESR1, estrogen receptor 1 gene; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; mBC, metastatic breast cancer; mo, months; mut, mutation; (m)TTNT, (median) time-to-next-treatment; NR, not reached; RWE, real-world evidence.

1. Rugo HS, et al. *Clin Cancer Res.* 2026;32(1):179-187.

Real-world outcomes observed with elacestrant in patients with ER+/HER2-, *ESR1*-mutated mBC were similar to outcomes reported in the EMERALD subgroup analysis

	Real-World Data Komodo/Foundation Medicine ^{1,c} (N=306)			Real-World Data GuardantINFORM ² (N=742)			Phase 3 EMERALD Subgroup Analysis ³ (N=78)		
	n	mTTNT	(95% CI)	n	mTTNT	(95% CI)	n	mPFS	(95% CI)
1-2 prior lines of ET ± CDK4/6i	128	8.2	(6.3, 13.0)	–	–	–	–	–	–
1-2 prior lines of ET ± CDK4/6i ≥12 months	116	8.4	(6.3, 14.1)	–	–	–	78	8.6	(4.1, 10.8)
1 prior line of ET ± CDK4/6i	56	10.8	(5.9, NR)	203 ^d	8.8	(5.5, NR)	–	–	–
2 prior lines of ET ± CDK4/6i	72	7.7	(4.8, 13.0)	151	6.0	(4.5, 7.2)	–	–	–
≥3 prior lines of ET ± CDK4/6i	172	7.5	(7.1, 9.9)	388	6.3	(5.4, 8.2)	–	–	–
Visceral metastasis	266	7.9	(7.0, 9.9)	–	–	–	–	–	–
Liver metastases	138	7.2	(6.3, 9.0)	–	–	–	–	–	–
Liver and/or lung metastases	–	–	–	–	–	–	56	7.3	(2.2, 10.8)
Coexisting <i>ESR1</i> and PI3K pathway mutations ^{a,b}	130	6.3	(4.8, 7.9)	234	5.2	(4.2, 6.0)	27	5.5	(2.1, 10.8)
All patients with no prior chemotherapy	153	8.4	(7.1, 13.3)	–	–	–	–	–	–
All patients with no prior fulvestrant	85	12.9	(7.2, NR)	347	7.7	(5.7, 10.2)	–	–	–

Due to the retrospective, observational design of these analyses, only associations between treatments and outcomes can be inferred rather than causality.

The intention of this display is a summary overview; a cross-study/-analysis comparison is generally not possible due to the different methodologies used in these analyses.

^aIncludes patients with *ESR1* mutation variants (Y537C and/or Y537N and/or Y537S and/or D538G and/or E380Q) and PIK3CA mutation variants (H1047 and/or E545 and/or E542), AKT alteration, or PTEN loss of function;

^bEMERALD subgroup analysis includes patients with *ESR1*- and *PIK3CA*-mutated tumors; ^cKomodo Research Dataset linked with Foundation Medicine Inc. clinical genomic data ^dIn those with one or fewer prior lines of metastatic therapy.

AKT, protein kinase B; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ER, estrogen receptor; *ESR1*, estrogen receptor 1 gene; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; mBC, metastatic breast cancer; mPFS, median progression-free survival; mut, mutation; mTTNT, median time to next treatment; PI3K, phosphoinositide 3-kinase; PIK3CA, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; PTEN, phosphatase and TENsin homolog.

1. Rugo HS, et al. *Clin Cancer Res.* 2026;32(1):179-187; 2. Lloyd M, et al. *Clin Cancer Res.* 2026;32(1):169-178; 3. Bardia A, et al. *Clin Cancer Res.* 2024;30(19):4299-4430.

After CDK4/6i, elacestrant single agent in patients with *ESR1* and *PIK3CA* co-mutations delivers similar benefit to combination therapies with PI3K/AKTi

	EMERALD ¹	Llyod RWE ^{2,a}	Rugo RWE ^{3,a}	EMBER-3 ⁴	BYLieve ^{5,6}	CAPItello-291	
		Elacestrant		Imlunestrant	Alpelisib + fulv	Capiivasertib + fulv	
	mPFS, mo	mTTNT, mo	mTTNT, mo	mPFS, mo	mPFS, mo	Original ⁷ FoundationOne® CDx (tissue)	Exploratory ⁸ Guadant Intinity™ (blood)
						mPFS, mo	mPFS, mo
Prior CDK4/6i & only <i>AKT/PIK3CA</i>-mut	N/A	N/A	N/A	N/A	Primary analysis (n=121) 8.0	Subgroup analysis (n=113) 5.5	N/A
Subgroup analysis							
Prior CDK4/6i & <i>AKT/PIK3CA</i>-mut AND <i>ESR1</i>-mut	Post-hoc analysis ≥12 mo prior CDK4/6i (n= 27) 5.5	76% of total population received prior CDK4/6i (n= 234) 5.2	90% of total population received prior CDK4/6i (n= 130) 6.3	65% of total population received prior CDK4/6i (n= 39) 3.8	100% of total population received prior CDK4/6i (n= 27) 5.6	Not reported	77% of total population received prior CDK4/6i (n= 149) 5.5
Prior CDK4/6i & <i>AKT/PIK3CA</i>-mut AND <i>ESR1</i>-mut but 2L & no prior CT	-	-	-	-			(n= 94) 7.0^b

Comparisons of efficacy and safety should not be drawn or inferred in the absence of head-to-head studies.

The intention of this display is a summary overview; a cross-study/-analysis comparison is generally not possible due to the different methodologies used in these analyses.

^a This was an exploratory analysis. RWE analysis results are observational in nature. There was no prespecified statistical procedure controlling for type 1 error; ^bRestricted to post-1L ET + CDK4/6i *ESR1*-mutant, *AKT* pathway-altered ABC population with no prior chemotherapy for advanced disease.

1. Bardia A, et al. Clin Cancer Res. 2024;30(19):4299–4309; 2. Lloyd MR, et al. Clin Cancer Res. 2025 Nov 7. doi:10.1158/1078-0432.CCR-25-2033. Online ahead of print; 3. Rugo HS, et al. Clin Cancer Res. 2025 Nov 14. doi:10.1158/1078-0432.CCR-25-2040. Online ahead of print; 4. Saura C, et al. ESMO Breast 2025. Presentation 2970; 5. Rugo HS, et al. Lancet Oncol. 2024;25(12):2629–2638; 6. Turner S, et al. SABCS 2021. PD15-01; 7. Olvera M, et al. Ann Oncol. 2023;34(Suppl 4):S101223. Poster 1870; 8. Turner NC, et al. SABCS 2025. Abstract RF7-05.



EMERALD: Safety¹

Most common adverse events $\geq 10\%$ in either arm in the overall population¹

Adverse events ^{1,a}	Elacestrant (n=237)		SOC (n=230)	
	All grades (%)	Grade ≥ 3 (%)	All grades (%)	Grade ≥ 3 (%)
Nausea	35	2.5	19	0.9
Vomiting ^b	19	0.8	9	0
Diarrhea	13	0	10	1
Constipation	12	0	6	0
Abdominal pain ^b	11	1	10	0.9
Dyspepsia	10	0	2.6	0
Fatigue ^b	26	2	27	1
Decreased appetite	15	0.8	10	0.4
Headache	12	2	12	0
Hot flush	11	0	8	0

Nausea summary¹

	Elacestrant (n=237)	SOC (n=230)
Grade 3 nausea, %	2.5	0.9
Dose-reduction rate due to nausea, %	1.3	NA
Discontinuation rate due to nausea, %	1.3	0
Antiemetic use, %*	8.0	10.3 (AI) 3.7 (fulvestrant)

Nausea was generally reported early, with a median time to first onset of 14 days.²
*Patients who received fulvestrant may have been on antiemetics prior to enrollment.¹

- No patient experienced Grade 4 nausea or vomiting with elacestrant¹
- Treatment-related AEs leading to discontinuation were 3.4% and 0.9% in the elacestrant and SOC arms, respectively¹
- **No hematologic safety signal was observed, and none of the patients in either treatment arm had sinus bradycardia¹**

^aAdverse events were graded using NCI CTCAE version 5.0. ^bIncludes other related terms.

AE, adverse events; AI, aromatase inhibitor; NCI CTCAE, National Cancer Institute Common Terminology Criteria for Adverse Events; SOC, standard of care (fulvestrant or AI).

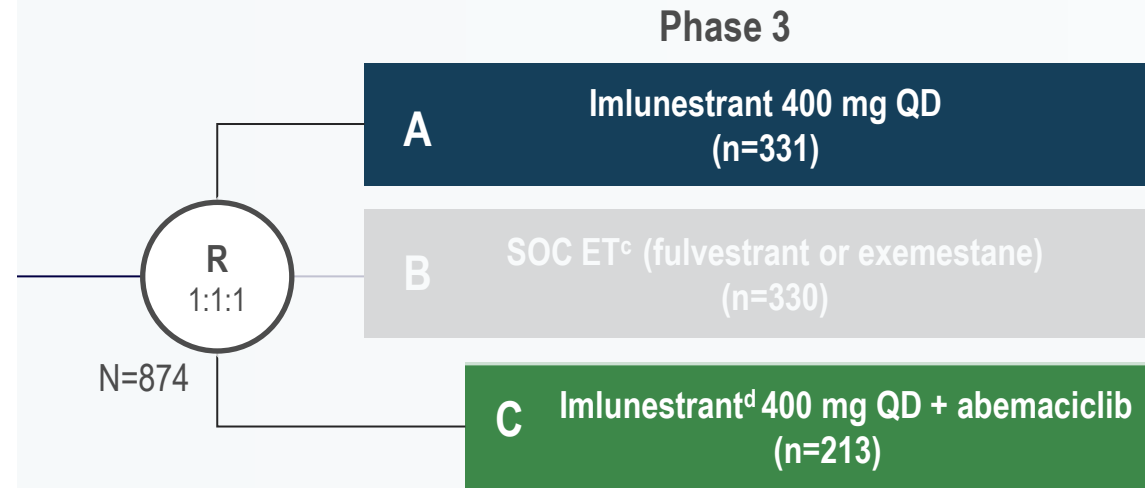
1. Bardia A, et al. *Clin Cancer Res.* 2024;30(19):4299-4309; 2. Stemline. Elacestrant SmPC. 2026.

Oral SERD combination studies

EMBER-3: Phase 3 trial of imlunestrant vs imlunestrant + abemaciclib¹

Patient population

- Age ≥18 years old^a
- ER+/HER2- a/mBC
- Prior therapy:
 - Prior treatment with an AI, alone or in combination with a CDK4/6 inhibitor^b
 - No prior fulvestrant
 - No prior chemotherapy



Primary objectives:
Investigator-assessed PFS in *ESR1*-mut^e patients (A vs B) and all patients (A vs B; C vs A)

Secondary objectives:
OS, PFS by BICR, ORR, safety

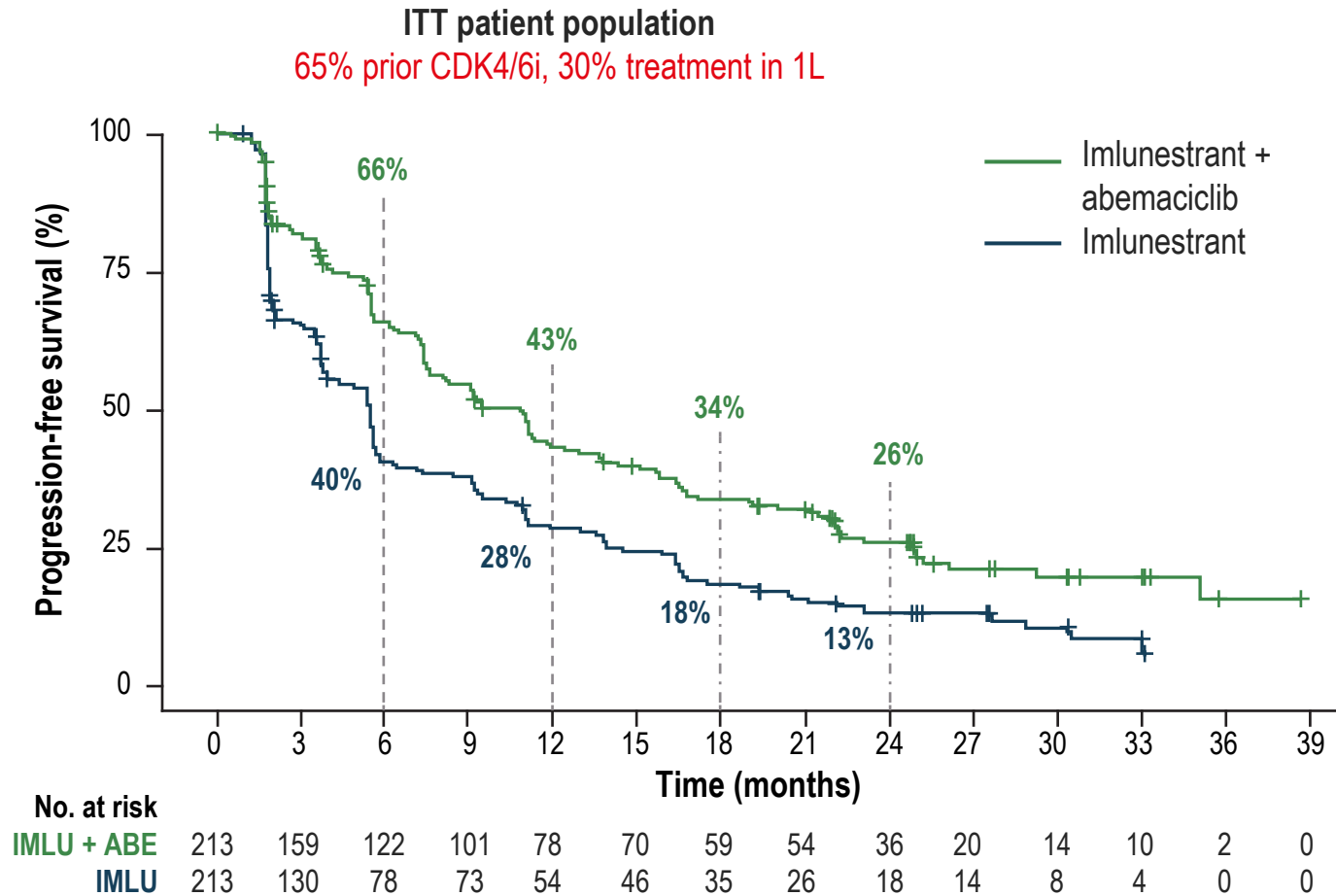
Stratification factors

- Prior CDK4/6i therapy (Y/N)
- Visceral metastases (Y/N)
- Region^f

^aFemales must be postmenopausal (naturally, surgically, or ovarian function suppression); ^bParticipants were expected to have prior treatment with a CDK4/6i if approved and could be reimbursed. ^cInvestigator's choice, labeled dose; ^dEnrollment into Arm C started with Protocol Amendment A (at which point 122 patients had been randomized across Arms A and B); ^e*ESR1*-mut status was centrally determined in baseline plasma by the Guardant 360 ctDNA assay and OncoCompass Plus assay (Burning Rock Biotech) for patients from China, "Analysis conducted in all concurrently randomized patients"; ^fEast Asia vs United States/European Union vs others. AI, aromatase inhibitor; a/mBC, advanced/metastatic breast cancer; BICR, blinded independent central review; CDK4/6i, cyclin dependent kinase 4/6 inhibitor; ctDNA, circulating tumor DNA; DNA, deoxyribonucleic acid; ER, estrogen receptor, *ESR1*, estrogen receptor 1 gene; ET endocrine therapy; HER2, human epidermal growth factor receptor 2; mut, mutation; ORR, objective response rate; OS, overall survival; PFS, progression-free survival; QD, once daily; R, randomization; SERD, selective estrogen receptor degrader; SOC, standard of care; Y/N, yes/no.

1. Jhaveri KL, et al. *N Engl J Med.* 2025;392(12):1189-1202.

EMBER-3: Imlunestrant plus abemaciclib^{1,2}



Combination currently not approved by the FDA/EMA

	IMLU + ABE (n=213)	IMLU (n=213)
mPFS, mo	10.9	5.5
HR [95% CI]	0.59 [0.47-0.74], P<0.0001	

1L, first line; ABE, abemaciclib; CDK4/6i, cyclin dependent kinase 4/6 inhibitor; CI, confidence interval; EMA, European Medicines Agency; FDA, US Food and Drug Administration; HR, hazard ratio; IMLU, imlunestrant; ITT, intent-to-treat; mo, months; mPFS, median progression-free survival.

1. Jhaveri KL, et al. *N Engl J Med.* 2025;392(12):1189-1202; 2. Jhaveri KL et al. SABCS 2025.Abstrac GS3-08.



EMBER-3: The safety profiles of imlunestrant + abemaciclib were consistent with previous findings¹

Adverse events in ≥20% of patients, %	Imlunestrant + abemaciclib (n=208)		SOC ET (n=324)	
	All grades	Grade ≥3	All grades	Grade ≥3
Diarrhea	86	8	12	0
Nausea	49	2	13	0
Neutropenia	48	20	5	2
Anemia	44	8	13	3
Fatigue	39	5	13	1
Vomiting	31	1	5	<1
Leukopenia	26	4	5	0
Hypercreatinemia	22	1	2	0
Abdominal pain	20	2	6	<1
Decreased appetite	20	1	4	<1

ET, endocrine therapy; SOC, standard of care.

1. Jhaveri KL, et al. *N Engl J Med.* 2025;392(12):1189-1202.

Oral SERD combination studies

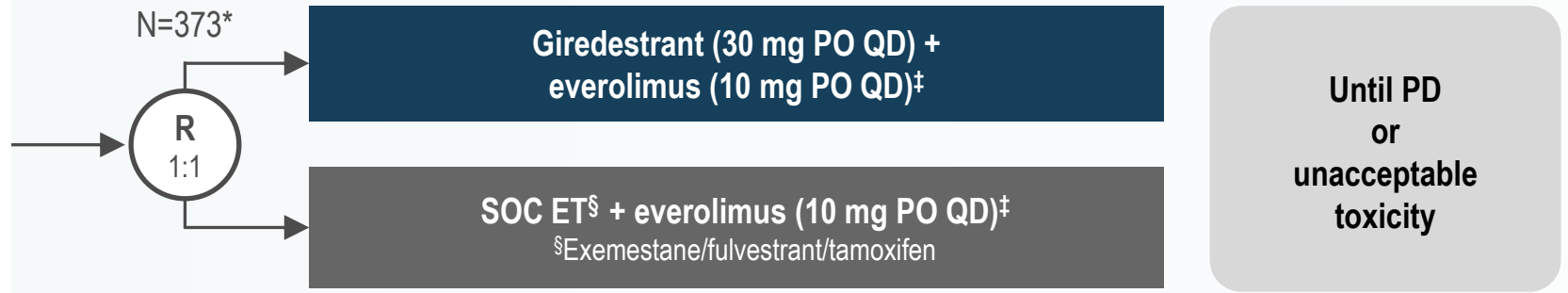
evERA: Phase 3 trial of giredestrant + everolimus vs SOC ET + everolimus^{1,2}

Key eligibility criteria*

- ER+, HER2- aBC (1-3L of therapy)
- ≤2 prior lines of ET in the aBC setting
- PD or relapse during/post-CDK4/6i + ET†
- No prior chemotherapy in the aBC setting
- Measurable disease per RECIST v1.1 or evaluable bone metastases

* Trial was enriched to 55% of patients with *ESR1m* at baseline (centrally tested via circulating tumor DNA)

† Patients had to receive ≥6 months of CDK4/6i + ET in the aBC setting to be eligible for enrolment; prior fulvestrant was allowed



‡ Dexamethasone mouthwash prophylaxis and treatment was strongly recommended per SWISH trial protocol²

Stratification factors

- ≤2 Prior treatment with fulvestrant (yes vs no)
- *ESR1m* (yes vs no/indeterminate)
- Site of disease (visceral [lung and/or liver involvement] vs non-visceral)

Co-primary endpoints (RECIST v1.1):

- INV-PFS in patients whose tumors had *ESR1m*
- INV-PFS in the ITT population

Key secondary endpoints:

- OS
- INV-ORR, DoR

Exploratory endpoints:

- Clinical and biomarker subgroup analyses

1-3L, first- to third-line; aBC, advanced breast cancer; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; DNA, deoxyribonucleic acid; DoR, duration of response; ER+, estrogen receptor-positive; *ESR1m*, estrogen receptor 1 gene mutation; ET, endocrine therapy; HER2-, human epidermal growth factor receptor 2-negative; INV, investigator-assessed; ITT, intent-to-treat; ORR, objective response rate; OS, overall survival; PD, progressive disease; PFS, progression-free survival; PO, orally; QD, once daily; R, randomization; RECIST, Response Evaluation Criteria in Solid Tumors; SERD, selective estrogen receptor degrader; SOC, standard of care.

1. Rugo HS, et al. SABCs 2025. Abstract GS3-09; 2. Rugo HS, et al. *Lancet Oncol.* 2017;18:654-662.



evERA: Phase 3 trial baseline characteristics¹

	Giredestrant + everolimus n=183	SOC ET + everolimus n=190		Giredestrant + everolimus n=183	SOC ET + everolimus n=190
Median age, years (range)	62.0 (27–83)	60.0 (28–84)	ESR1m, n (%)[†]	102 (55.7)	105 (55.3)
Female sex, n (%)	182 (99.5)	187 (98.4)	PIK3CA/AKT1/PTEN alteration, n (%)[†]	82 (44.8)	80 (42.1)
Race, n (%)			PIK3CAm	64 (35.0)	51 (26.8)
White	103 (56.3)	119 (62.6)	AKT1 E17K alteration	14 (7.7)	12 (6.3)
Asian	66 (36.1)	57 (30.0)	PTEN alteration	13 (7.1)	28 (14.7)
Black	9 (4.9)	9 (4.7)	Duration of prior CDK4/6i[§]		
Other	5 (2.7)	5 (2.6)	<12 mo	44 (24.0)	50 (26.3)
Region, n (%)			≥12 mo	136 (74.3)	135 (71.0)
North America	69 (37.7)	75 (39.5)	12 to <24 mo	61 (33.3)	60 (31.6)
Asia–Pacific	58 (31.7)	49 (25.8)	≥24 mo	75 (41.0)	75 (39.5)
Western Europe	36 (19.7)	43 (22.6)	Prior CDK4/6i, n (%)	183 (100)	190 (100)
Other	20 (10.9)	23 (12.1)	Palbociclib	104 (56.8)	119 (62.6)
Visceral disease, n (%)[*]	126 (68.9)	131 (68.9)	Ribociclib	52 (28.4)	54 (28.4)
Disease involvement in liver	89 (48.6)	100 (52.6)	Abemaciclib	53 (29.0)	49 (25.8)
Post-menopausal at screening, n (%)	156 (85.2)	159 (83.7)	Prior fulvestrant, n (%)	86 (47.0)	89 (46.8)
			First line with CDK4/6i	53 (29.0)	42 (22.1)

*Visceral disease is defined as any lung and/or liver involvement. Detected at baseline by central assessment; [†]Not mutually exclusive; PIK3CAm included activating mutations; PTEN alterations included pathogenic short variants and copy number loss; [§]Most recent line of CDK4/6i for mBC. Patients had to receive ≥6 months of CDK4/6i + ET in the aBC setting to be eligible for enrollment.

aBC, advanced breast cancer; AKT1, protein kinase B alpha; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ESR1m, estrogen receptor 1 gene mutation; ET, endocrine therapy; mBC, metastatic breast cancer; mo, months; PIK3CA(m), phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha (mutation); PTEN, phosphatase and TENsin homolog; SOC, standard of care.

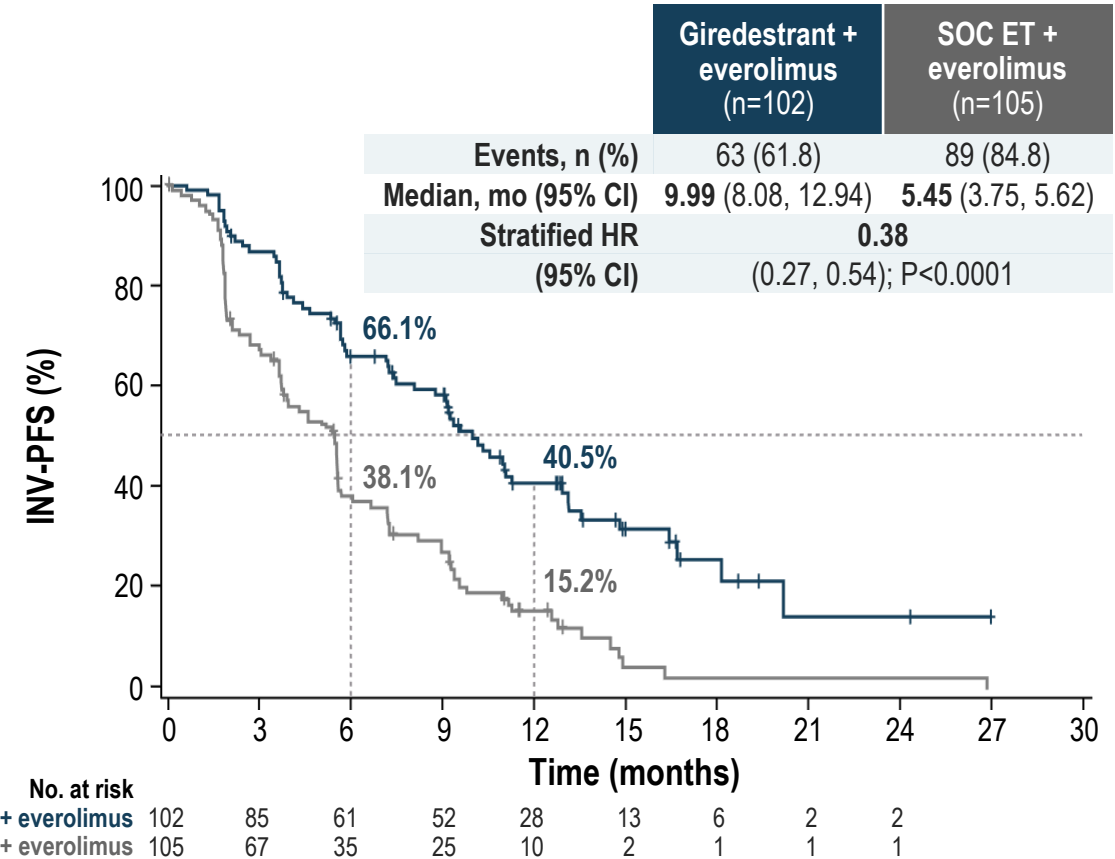
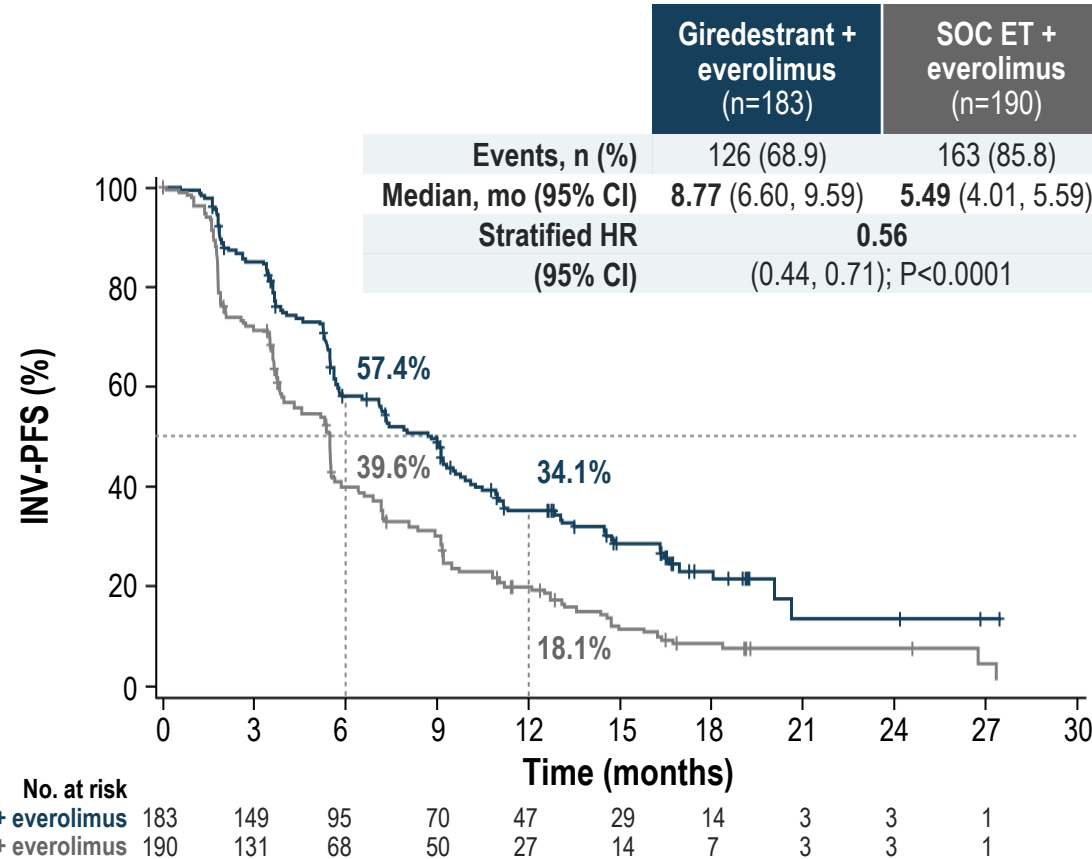
1. Rugo HS, et al. SABCS 2025. Abstract GS3-09.



evERA: Phase 3 trial co-primary endpoints, INV-PFS in the ITT and *ESR1*-mut populations¹

ITT patient population

ESR1-mut patient population



Combination not yet approved by the FDA/EMA

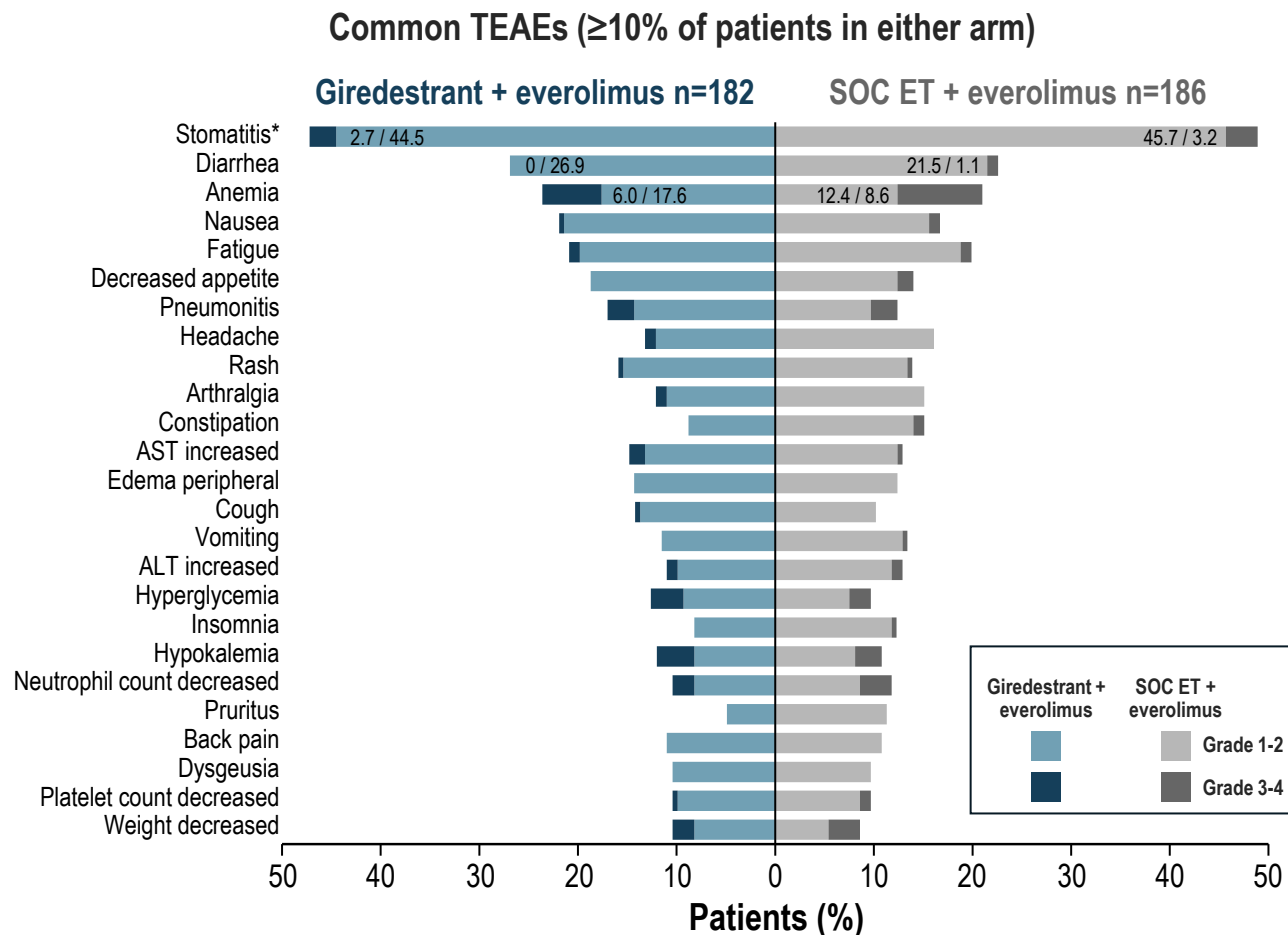
Data cutoff: July 16, 2025. Median follow-up in the ITT population was 18.4 mo in the giredestrant + everolimus arm and 18.7 mo in the SOC ET + everolimus arm.

CI, confidence interval; ESR1, estrogen receptor 1 gene; EMA, European Medicines Agency; ET, endocrine therapy; FDA, US Food and Drug Administration; HR, hazard ratio; INV-PFS, investigator-assessed progression-free survival; ITT, intent-to-treat; mo, months; mut, mutation; SOC, standard of care.

1. Rugo HS, et al. SABCS 2025. Abstract GS3-09.



evERA: Phase 3 trial adverse event overview¹



Safety overview

	Giredestrant + everolimus (n=182)	SOC ET + everolimus (n=186)
Patients with AE, n (%)		
AEs with fatal outcome[†]	5 (2.7)	5 (2.7)
AEs leading to everolimus dose reduction[‡]	56 (30.8)	49 (26.3)
AEs leading to discontinuation of treatment[§]		
Giredestrant or SOC ET	15 (8.2)	12 (6.5)
Everolimus	31 (17.0)	22 (11.8)
Any	31 (17.0)	22 (11.8)

Selected AEs

Patients with AE, n (%)	Giredestrant + everolimus (n=182)		SOC ET + everolimus (n=186)	
	Grade 1-2	Grade 3-4	Grade 1-2	Grade 3-4
Bradycardia[¶]	7 (3.8)	0	1 (0.5)	0
Photopsia	0	0	0	0

Data cutoff: 16 July 2025.

*Dexamethasone mouthwash prophylaxis and treatment was strongly recommended per SWISH trial protocol (Rugo HS, et al. Lancet Oncol. 2017;18:654–662); [†]Fatal AEs (bold = related) were pneumonia (n=3; 1 related), intestinal perforation (n=1), and death (n=1) in the giredestrant + everolimus arm, and pneumonia, cholecystitis infective, erysipelas, sepsis, and hypoxic–ischemic encephalopathy (n=1 each) in the SOC ET + everolimus arm;

[‡]Dose reduction of giredestrant was not permitted; no dose reductions of SOC ET were reported; [§]Comparable across both arms when adjusted per 100 patient-years to account for differences in treatment exposure;

[¶]Assessed as a medical concept using grouped terms; all events were Grade 1, non-serious, and no treatment interruptions/interventions were needed. All events had resolved by data cutoff.

AE, adverse event; ALT, alanine aminotransferase; AST, aspartate aminotransferase; ET, endocrine therapy; SOC, standard of care; TEAE, treatment-emergent adverse event.

1. Rugo HS, et al. SABCS 2025. Abstract GS3-09.



Ongoing oral SERD combination studies

ELEVATE: Phase 2 trial of elacestrant combination regimens¹⁻³

KEY ELIGIBILITY

- Women (pre-, peri-, or postmenopausal) or men
- ER+, HER2- a/mBC
- 1-2 lines of prior ET +/- CDK4/6i
- Prior fulvestrant allowed
- Primary endocrine resistance allowed
- No prior chemotherapy in the a/mBC setting
- ≥1 measurable lesion as per RECIST v1.1 or a mainly lytic bone lesion

ELEVATE PHASE 1b (n=90)

Elacestrant 86-345 mg* combined with either:

Alpelisib 150-250 mg^{a,b,c}

Everolimus 5-10 mg^{d,e,f,g}

Palbociclib 100-125 mg^{h,i,j}

Ribociclib 400-600 mg^{k,l,m,n,o}

Capivasertib 320-400 mg^{p,q,r}

ELECTRA PHASE 1b (n=27)

Elacestrant 258-345 mg* combined with abemaciclib 100-150 mg^{s,t,u}

RP2D

ELEVATE PHASE 2

Elacestrant 345 mg + everolimus 7.5 mg (n=50)

Elacestrant 345 mg + abemaciclib 150 mg (n=60)

Elacestrant 345 mg + ribociclib 400 mg (n=30)

Elacestrant 345 mg + capivasertib 320 mg (n=60)

Phase 2 Objectives

Primary: PFS (RECIST v1.1)

Secondary: ORR, DoR, CBR, PFS, OS, and safety

Elacestrant 86 mg is equivalent to 100 mg elacestrant hydrochloride; elacestrant 172 mg is equivalent to 200 mg elacestrant hydrochloride; elacestrant 258 mg is equivalent to 300 mg elacestrant hydrochloride; elacestrant 345 mg is equivalent to 400 mg elacestrant hydrochloride. ^aElacestrant 258 mg + alpelisib 250 mg (cohort 1); ^bElacestrant 258 mg* + alpelisib 200 mg (cohort -1); ^cElacestrant 258 mg* + alpelisib 150 mg (cohort -2); ^dElacestrant 258 mg* + everolimus 5 mg (cohort 1); ^eElacestrant 345 mg* + everolimus 5 mg (cohort 2); ^fElacestrant 345 mg* + everolimus 10 mg (cohort 3); ^gElacestrant 345 mg* + everolimus 7.5 mg (cohort 4); ^hElacestrant 258 mg* + palbociclib 100 mg (cohort 1); ⁱElacestrant 345 mg* + palbociclib 100 mg (cohort 2); ^jElacestrant 345 mg* + palbociclib 125 mg (cohort 3); ^kElacestrant 86 mg* + ribociclib 400 mg (cohort 1); ^lElacestrant 172 mg* + ribociclib 400 mg (cohort 2); ^mElacestrant 258 mg* + ribociclib 400 mg (cohort 3); ⁿElacestrant 172 mg* + ribociclib 600 mg (cohort 4); ^oElacestrant 345 mg* + ribociclib 400 mg (cohort 5); ^pElacestrant 258 mg* + capivasertib 320 mg (cohort 2); ^qElacestrant 345 mg* + capivasertib 320 mg (cohort 3); ^rElacestrant 258 mg* + abemaciclib 100 mg (cohort 1); ^sElacestrant 345 mg* + abemaciclib 100 mg (cohort 2); ^tElacestrant 345 mg* + abemaciclib 150 mg (cohort 3); a/mBC, advanced/metastatic breast cancer; CBR, clinical benefit rate; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; DoR, duration of response; ER, estrogen receptor; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; n, number; ORR, objective response rate; OS, overall survival; PFS, progression-free survival; RECIST, Response Evaluation Criteria in Solid Tumors; RP2D, recommended phase 2 dose; SERD, selective estrogen receptor degrader; v, version.

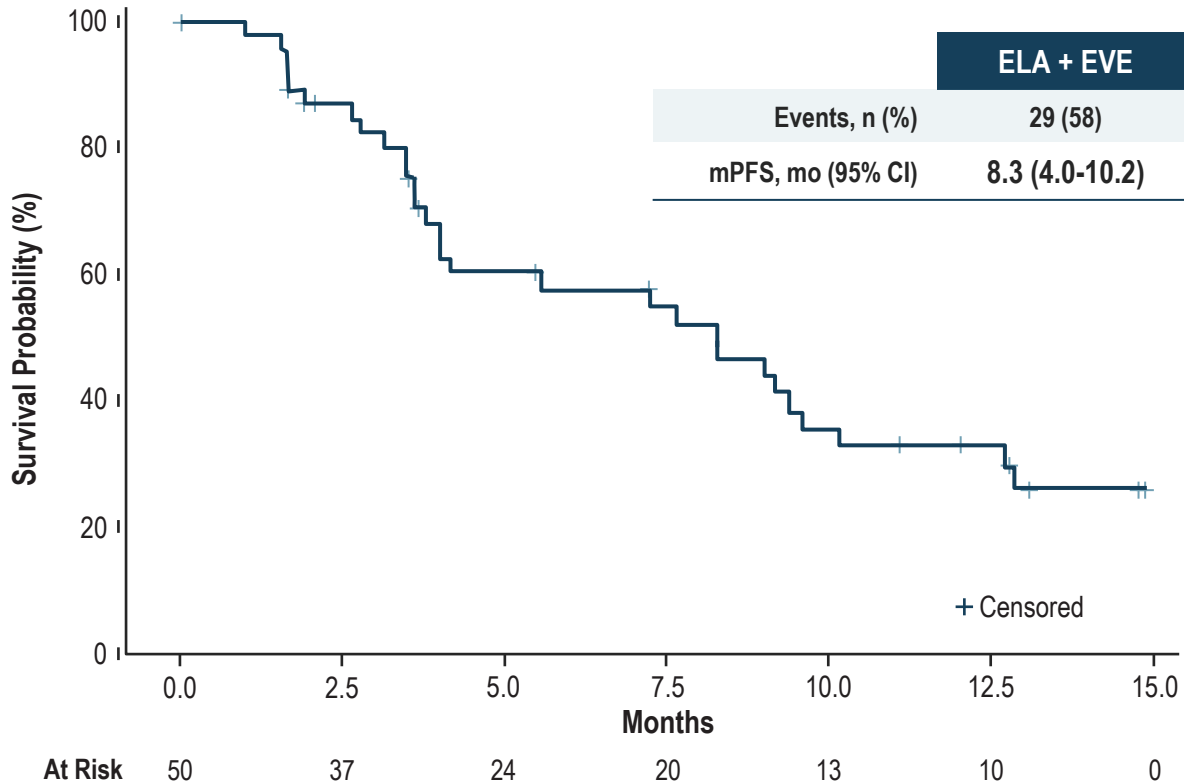
1. Open-Label Umbrella Trial to Evaluate Safety and Efficacy of Elacestrant in Various Combination in Patients With Metastatic Breast Cancer (ELEVATE). ClinicalTrials.gov. May 20, 2024. Accessed April 25, 2026.

<https://clinicaltrials.gov/study/NCT05563220>; 2. A Phase 1b/2, Open-Label Umbrella Trial to Evaluate Safety and Efficacy of Elacestrant in Various Combinations in Patients with Metastatic Breast Cancer (ELEVATE). STML-ELA-0222.

Updated December 22, 2023; 3. Rugo HS, et al. SABCS 2025. Abstract RF7-01.



ELEVATE: Phase 2 trial of elacestrant + everolimus mPFS results in all patients and key subgroups^{1,2}



		Elacestrant + everolimus	
Subgroup	n	mPFS, months (95% CI)	
All patients	50	8.3 [4.0-10.2]	
Visceral disease	36	7.7 [3.7-9.4]	
No prior fulvestrant	25	8.3 [4.2-12.9]	
No primary endocrine resistance	40	8.3 [4.0-12.9]	
<i>ESR1</i> -mut	21	8.3 [3.5-12.9]	
<i>ESR1</i> -wt	27	9.0 [4.2-12.7]	
<i>PIK3CA</i> -mut	25	8.3 [3.6-10.2]	
<i>PIK3CA</i> -wt	23	9.4 [4.0-NR]	

Follow Up Time, median (95% CI), months: 4.1 (3.6-8.3)

Elacestrant + everolimus showed a consistent PFS benefit across all subgroups

Key clinical characteristics: Prior CDK4/6i 100%, Visceral metastases 72%, Primary ET resistance 20%, *ESR1*-mut 42%, *PIK3CA*-mut 50%, Prior fulvestrant 50%

Data cut-off: Sept 15, 2025. CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CI, confidence interval; Ela, elacestrant; *ESR1*, estrogen receptor 1 gene; ET, endocrine therapy; Eve, everolimus; mo, months;

(m)PFS, (median) progression-free survival; mut, mutation; NR, not reached; *PIK3CA*, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; wt, wild-type.

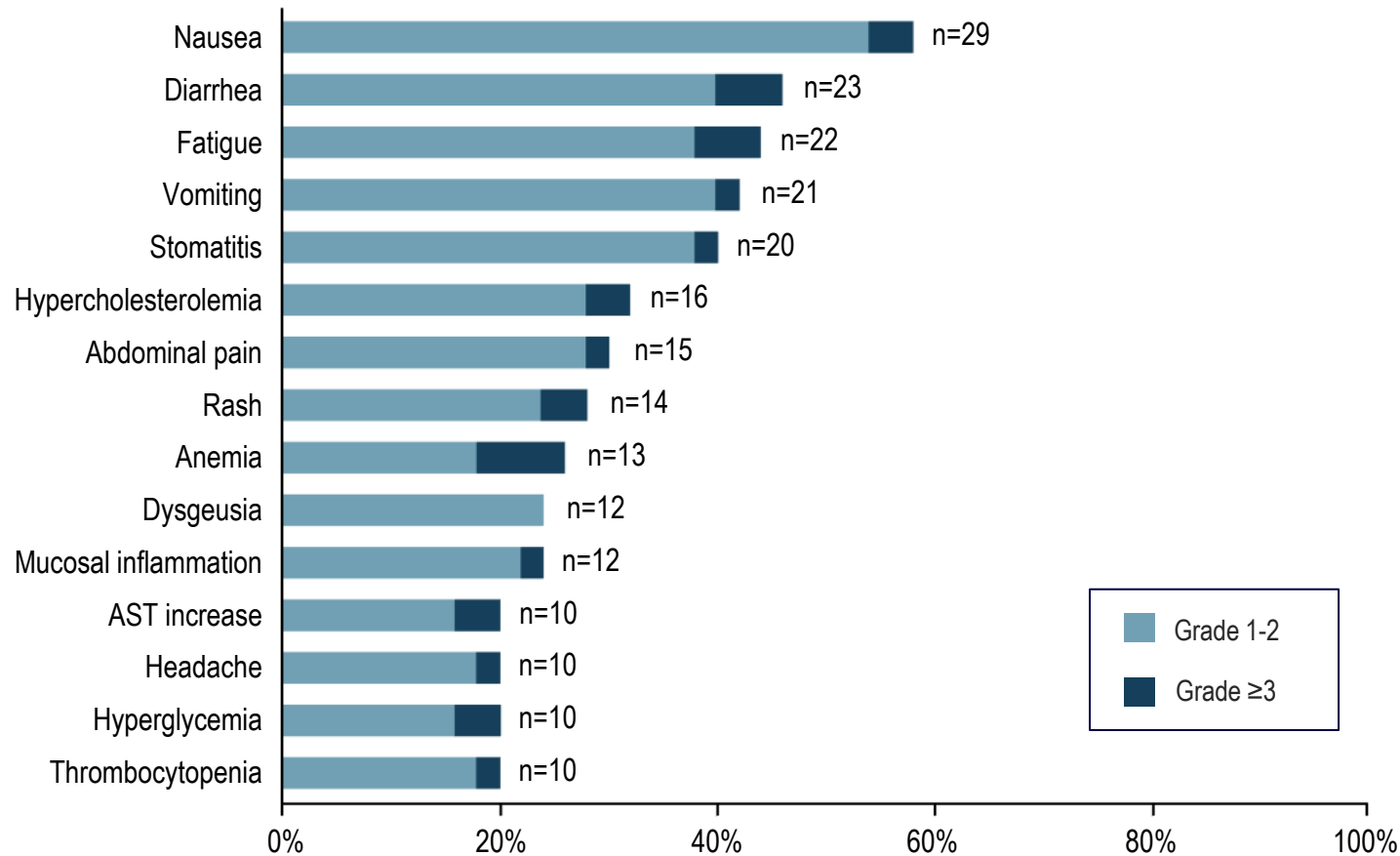
1. Open-Label Umbrella Trial to Evaluate Safety and Efficacy of Elacestrant in Various Combination in Patients With Metastatic Breast Cancer (ELEVATE). ClinicalTrials.gov. May 20, 2024. Accessed April 25, 2026.

<https://clinicaltrials.gov/study/NCT05563220>; 2. Rugo HS, et al. SABCS 2025. Abstract RF7-01.



ELEVATE: Phase 2 trial of elacestrant + everolimus adverse events^{1,2}

TEAEs ≥20% reported



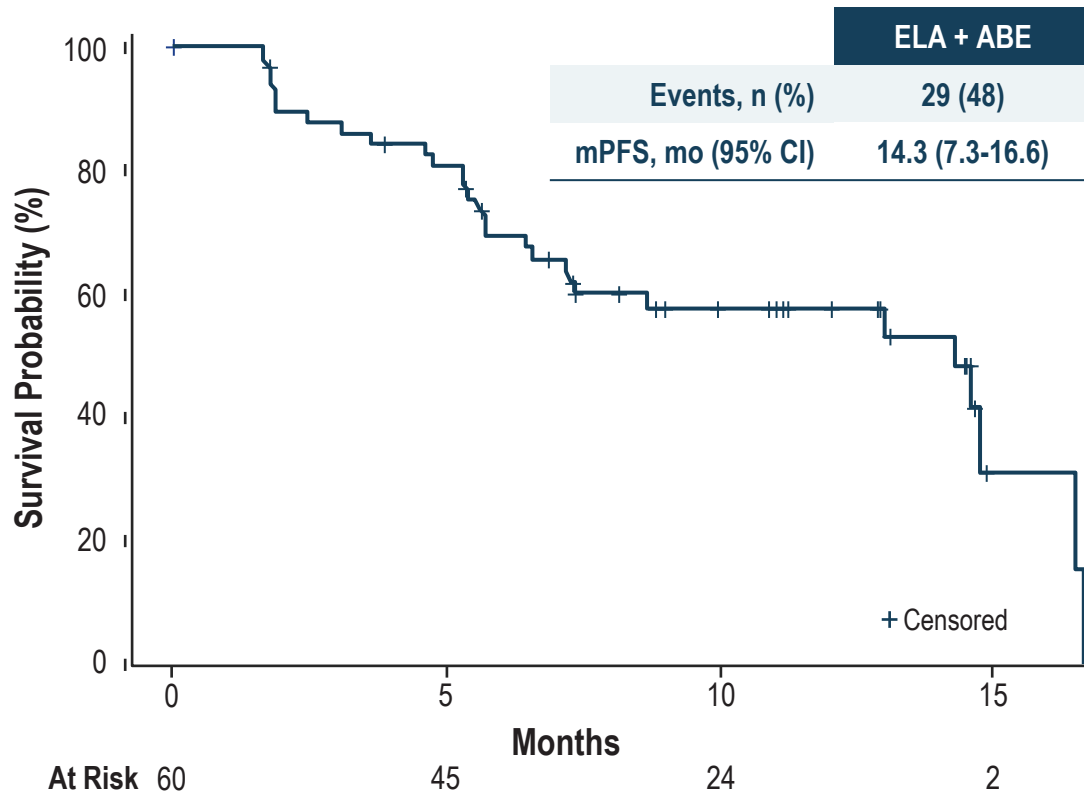
- The safety profile is consistent with either everolimus plus standard ET or elacestrant
- No bradycardia or photopsia were reported, and no new safety signals were observed
- Any TEAE leading to elacestrant + everolimus drug withdrawal: 6%
- Any TEAE leading to elacestrant + everolimus drug dose reduction: 2%

Data cut-off: Sept 15, 2025. AST, aspartate aminotransferase; ET, endocrine therapy; TEAE, treatment-emergent adverse event.

1. Open-Label Umbrella Trial to Evaluate Safety and Efficacy of Elacestrant in Various Combination in Patients With Metastatic Breast Cancer (ELEVATE). ClinicalTrials.gov. May 20, 2024. Accessed April 25, 2026. <https://clinicaltrials.gov/study/NCT05563220>; 2. Rugo HS, et al. SABCS 2025. Abstract RF7-01.



ELEVATE: Phase 2 trial of elacestrant + abemaciclib mPFS results in all patients and key subgroups^{1,2}



		Elacestrant + abemaciclib	
Subgroup	N	mPFS, months (95% CI)	
All patients	60	14.3 [7.3-16.6]	
Visceral disease	55	14.3 [7.4-16.6]	
No prior fulvestrant	42	14.8 [8.7-NR]	
No primary endocrine resistance	51	14.3 [7.3-16.6]	

Follow Up Time, median (95% CI), months: Overall: 8.6 (6.5-12.6) – Arm C: 5.7 (4.6-8.7)
– Arm D: 11.6 (8.5-13.4)

Maturity not reached for PFS (95% CI) for genomic subgroups (*ESR1* / *PIK3CA*) or by prior CDK4/6i exposure

Elacestrant + abemaciclib showed a consistent PFS benefit across all subgroups

Key clinical characteristics: Visceral metastases 92%, primary ET resistance 15%, *ESR1-mut* 33% (10/23), *PIK3CA-mut* 27%, prior CDK4/6i 50%, Prior fulvestrant 30%

Data cut-off: Sept 15, 2025. Abe, abemaciclib; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CI, confidence interval; Ela, elacestrant; *ESR1*, estrogen receptor 1 gene; ET, endocrine therapy; mo, months; (m)PFS, (median) progression-free survival; mut, mutation; NR, not reached; *PIK3CA*, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha.

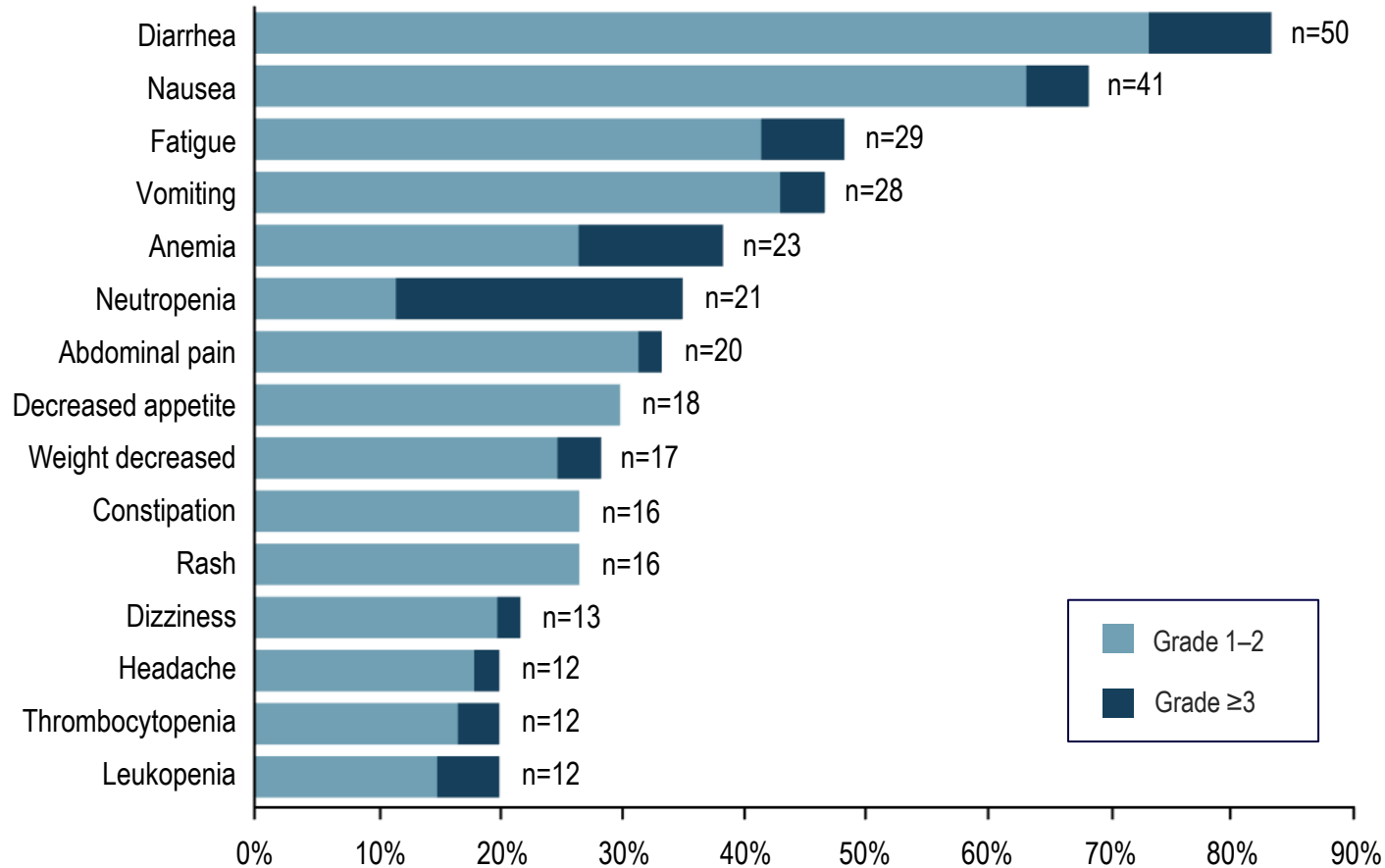
1. Open-Label Umbrella Trial to Evaluate Safety and Efficacy of Elacestrant in Various Combination in Patients With Metastatic Breast Cancer (ELEVATE). ClinicalTrials.gov. May 20, 2024. Accessed April 25, 2026.

<https://clinicaltrials.gov/study/NCT05563220>; 2. Rugo HS, et al. SABCS 2025. Abstract RF7-01.



ELEVATE: Phase 2 trial of elacestrant + abemaciclib adverse events^{1,2}

TEAEs ≥20% reported



- The safety profile is consistent with either abemaciclib plus standard ET or elacestrant
- No bradycardia or photopsia were reported, and no new safety signals were observed
- Any TEAE leading to elacestrant + abemaciclib drug withdrawal: 0%
- Any TEAE leading to elacestrant + abemaciclib drug reduction: 5%

Data cut-off: Sept 15, 2025. ET, endocrine therapy; TEAE, treatment-emergent adverse event.

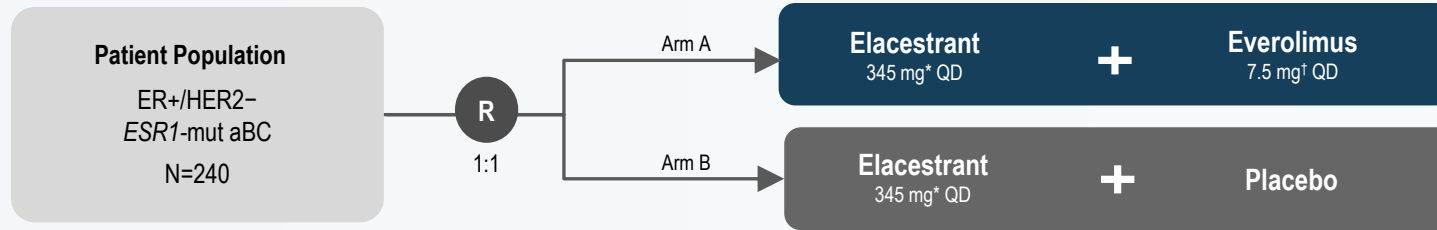
1. Open-Label Umbrella Trial to Evaluate Safety and Efficacy of Elacestrant in Various Combination in Patients With Metastatic Breast Cancer (ELEVATE). ClinicalTrials.gov. May 20, 2024. Accessed April 25, 2026. <https://clinicaltrials.gov/study/NCT05563220>; 2. Rugo HS, et al. SABCS 2025. Abstract RF7-01.



Ongoing oral SERD combination studies

ADELA: Phase 3 trial of elacestrant + everolimus vs elacestrant + placebo^{1,2}

PHASE 3



PHASE 3 OBJECTIVES

Primary: Evaluate PFS based on BIRC[‡]

Key Secondary: Evaluate OS determined locally by investigator

Secondary: Evaluate investigator-assessed PFS, BIRC and investigator-assessed ORR, CBR, DoR, TTR, and best percentage of change in tumor burden,[§] safety, and HRQoL

STRATIFICATION FACTORS

- Presence of visceral metastases (yes vs no)
- Duration of prior CDK4/6i therapy (≥12 mo vs <12 mo) in the advanced setting

KEY INCLUSION CRITERIA

- Women (pre-^{||}, peri-^{||}, or postmenopausal) and men aged ≥18 years
- Histologically or cytologically confirmed ER+/HER2- unresectable locally recurrent or metastatic disease
- Confirmed ESR1-mutation
- PD on prior ET + CDK4/6i for aBC after ≥6 mo
 - Patients receiving CDK4/6i-based therapy in the adjuvant setting are eligible if PD is confirmed after ≥12 mo of treatment but no more than 12 mo following CDK4/6i treatment completion
- No prior chemotherapy in the advanced setting
- Previously received 1–2 lines of ET for aBC
 - Progression during or within 12 months of adjuvant ET is considered as a line of ET for advanced disease
- No prior elacestrant or other investigational SERDs[¶], PROTAC, CERAN, or novel SERM, and/or PI3K/AKT/mTOR inhibitors, including everolimus
- ECOG PS 0 or 1
- Adequate hematologic and organ function

KEY EXCLUSION CRITERIA

- Formal contraindication to ET defined as visceral crisis and/or rapidly or symptomatic progressive visceral disease
- Received treatment with approved or investigational cancer therapy ≤14 days prior to randomization (except for fulvestrant that must be administered ≥28 days before randomization)
- Known active uncontrolled or symptomatic CNS metastases, metastasis-related spinal cord compression, and/or leptomeningeal disease
- Concurrent malignancy or malignancy within 3 years before randomization

*Elacestrant 345 mg is equivalent to 400 mg elacestrant hydrochloride. †Everolimus dose per RP2D from ELEVATE (NCT05563220) trial. ‡Through the use of RECIST v.1.1. §Based on a BIRC and local investigator assessment through the use of RECIST v.1.1. ||Receiving a LHRH analogue for ≥28 days prior to study randomization and are planning to continue LHRH agonist treatment during the study. ¶Fulvestrant is permitted if treatment was administered ≥28 days before randomization. aBC, advanced breast cancer; AKT, protein kinase B; BIRC, blinded independent review committee; CBR, clinical benefit rate; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; CERAN, complete estrogen receptor antagonist; CNS, central nervous system; DoR, duration of response; ECOG PS, Eastern Cooperative Oncology Group performance status; ER, estrogen receptor; ESR1, estrogen receptor 1 gene; ET, endocrine therapy; HER2, human epidermal growth factor receptor 2; HRQoL, health-related quality of life; LHRH, luteinizing hormone-releasing hormone; mo, months; mTOR, mammalian target of rapamycin; mut, mutation; ORR, objective response rate; OS, overall survival; PD, progressive disease; PFS, progression-free survival; PI3K, phosphatidylinositol-3 kinase; PROTAC, proteolysis targeting chimera; QD, once daily; R, randomization; RECIST, Response Evaluation Criteria in Solid Tumors; RP2D, recommended phase 2 dose; SERD, selective estrogen receptor degrader; SERM, selective estrogen receptor modulator; TTR, time to response.

References: 1. Elacestrant + Everolimus in Patients ER+/HER2-, ESR1mut, Advanced Breast Cancer Progressing to ET and CDK4/6i. (ADELA). ClinicalTrials.gov. April 26, 2024. Accessed April 25, 2026.

2. A randomized phase 3, double-blind, placebo-controlled study of elacestrant plus everolimus or placebo in patients with estrogen receptor-positive/human epidermal growth factor receptor 2-negative, ESR1-mutated, advanced breast cancer progressing to endocrine therapy and CDK4/6 inhibitors. MEDOPP545. December 20, 2023 (EUCT number: 2024-512926-27-00). Clinical trial collaboration with MEDSIR.



Key takeaways

Second-line treatment choices are defined by the **eligibility to receive endocrine therapy** and are driven by **biomarker status**. For patients whose tumors retained endocrine-sensitivity, **guidelines recommend exhausting sequential ET-based regimens**¹

EMERALD study patient population reflects real-world practice with 100% prior CDK4/6i, 70% visceral mets; prior fulvestrant, ChT, and primary endocrine resistance allowed, leading to elacestrant approval in patients with *ESR1*-mut tumors²

RWE of elacestrant data shows consistent benefit of ~8-11 months of TTNT in line with the 8.6 months of mPFS in patients with longer prior ET + CDK4/6i exposure (EMERALD study subgroup analysis)^{3,4}

In tumors retaining endocrine-sensitivity and coexisting *PIK3CA* and *ESR1* mutations, elacestrant monotherapy can be a good option before PI3K/AKTi combination regimens as data shows similar efficacy with a manageable safety profile⁴

Oral SERDs show benefit when combined with CDK4/6i or everolimus. The baseline characteristics of these studies are different and should be taken into account when evaluating outcomes⁵⁻⁸

AKTi, protein kinase B inhibitor; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ChT, chemotherapy; ESR1, estrogen receptor 1 gene; ET, endocrine therapy; mPFS, median progression-free survival; mut, mutation; PI3K, phosphoinositide 3-kinase; *PIK3CA*, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; RWE, real-world evidence; SERD, selective estrogen receptor degrader; TTNT, time to next treatment.

1. Gennari A, et al. *Ann Oncol*. 2021;32:1475-1495; 2. Bidard FC, et al. *J Clin Oncol*. 2022;40(28):3246-3256; 3. Lloyd M, et al. *Clin Cancer Res*. 2026;32(1):169-178; 4. Rugo HS, et al. *Clin Cancer Res*. 2026;32(1):179-187; 5. Rozenblit M, et al. *Breast Cancer Res*. 2021;23(1):14; 6. Rugo HS, et al. ASCO 2025. Abstract 1070; 7. Rugo HS, et al. SABCS 2024. Abstract PS7-07; 8. Jhaveri KL, et al. *N Engl J Med*. 2025;392(12):1189-1202.



Biomarker driven treatment decisions: Evolution of *ESR1* testing

Frederik Marmé

University Hospital Mannheim, Mannheim, Germany

Why to test for biomarkers: The clinical utility of testing mutations drives therapeutic decisions in mBC

Actionable information

Mutation testing provides clinically actionable information that directly influences treatment selection and sequencing decisions^{1,2}

Intrinsic mutations

Identification of *PI3K/AKT/PTEN* alterations enable precision therapy for PI3K or AKT inhibitors, demonstrating reduction in the risk of progression or death³⁻⁷

ESR1 acquired mutations

ESR1 mutations guide clinicians toward more effective treatment approaches, as tumors become resistant to SOC endocrine therapy, even in the context of coexisting intrinsic mutations⁸⁻¹⁰

AKT, protein kinase B; ESR1, estrogen receptor 1 gene; mBC, metastatic breast cancer; PI3K, phosphoinositide 3-kinase; PTEN, phosphatase and tensin homolog; SOC, standard of care.

1. Burstein HJ, et al. *J Clin Oncol.* 2023;41(18):3423-3425; 2. Liao H, et al. *Front Oncol.* 2020;10:587671; 3. André F, et al. *N Engl J Med.* 2019;380(20):1929-1940; 4. Chia S, et al. ASCO 2023. Abstract P1078;

5. Turner S, et al. SABCs 2021. PD15-01; 6. Turner NC, et al. *N Engl J Med.* 2023;388(22):2058-2070; 7. Oliveira M, et al. *Ann Oncol.* 2023;8(1 suppl 4):101376 (Poster 187O); 8. Bardia A, et al. *Clin Cancer Res.* 2024;30(19):4299-4309;

9. Bardia A, et al. SABCs 2022. Abstract GS3-01; 10. Bardia A, et al. SABCs 2024. P1-01-25.



Why to test for *ESR1*-mut: *ESR1*-muta are a mechanism of acquired endocrine resistance

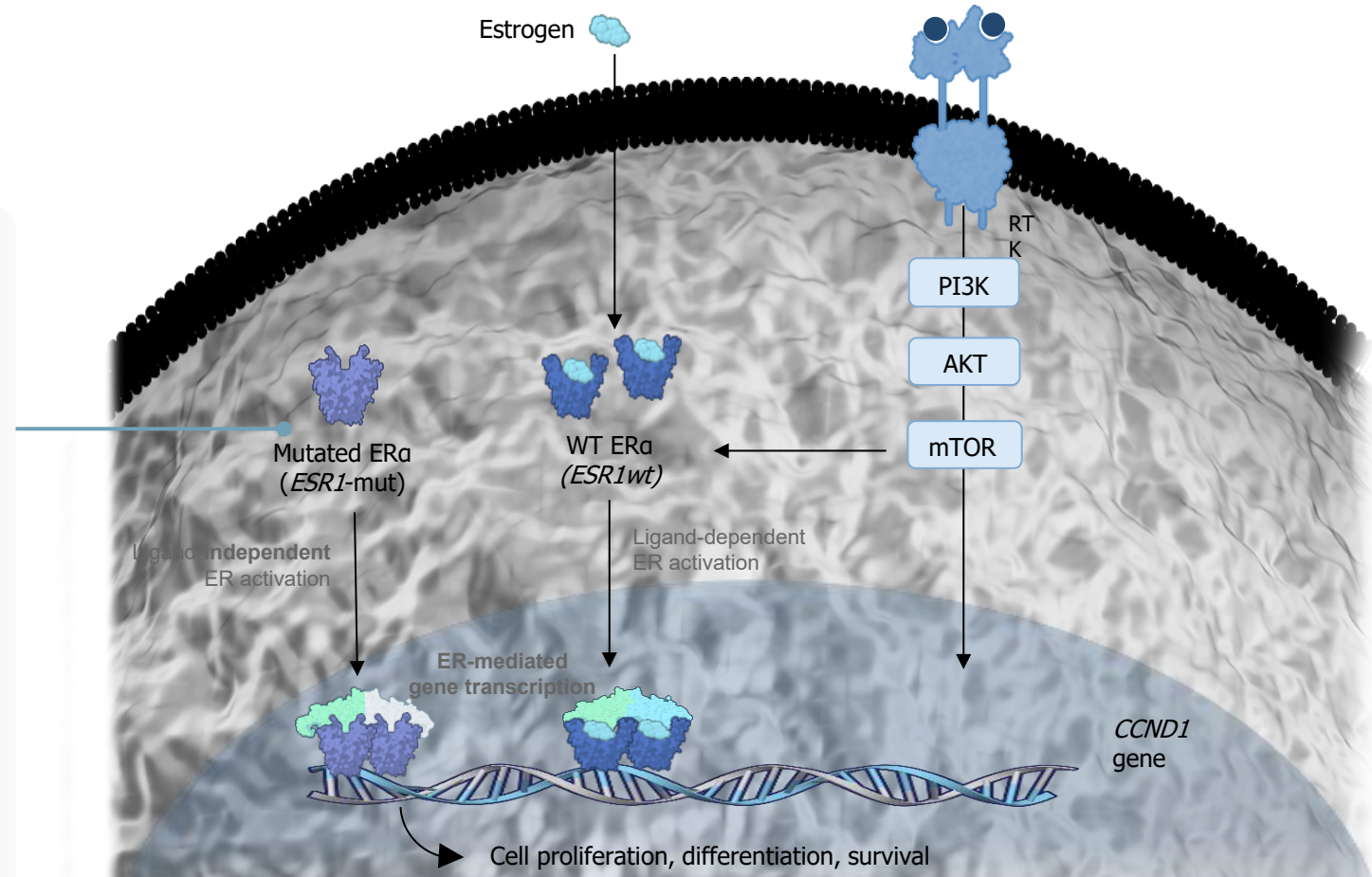
Wild-type ER α is bound by the estrogen ligand, leading to ligand-dependent activation, coactivator recruitment, and downstream regulation of gene expression and associated cancer growth¹

ESR1-mut that encodes for the estrogen receptor commonly affect the ligand-binding domain of ER α , resulting in ligand-independent ER α activation and constitutive signaling^{1,2}

ESR1-mut are:¹⁻¹¹

- Acquired under the selective pressure of ET, particular AIs, and are rarely detected in the primary tumor
- Subclonal and heterogeneous within the tumor
- One of the main mechanisms of endocrine resistance and key driver of disease progression

ESR1-mut leads to resistance of AIs or fulvestrant

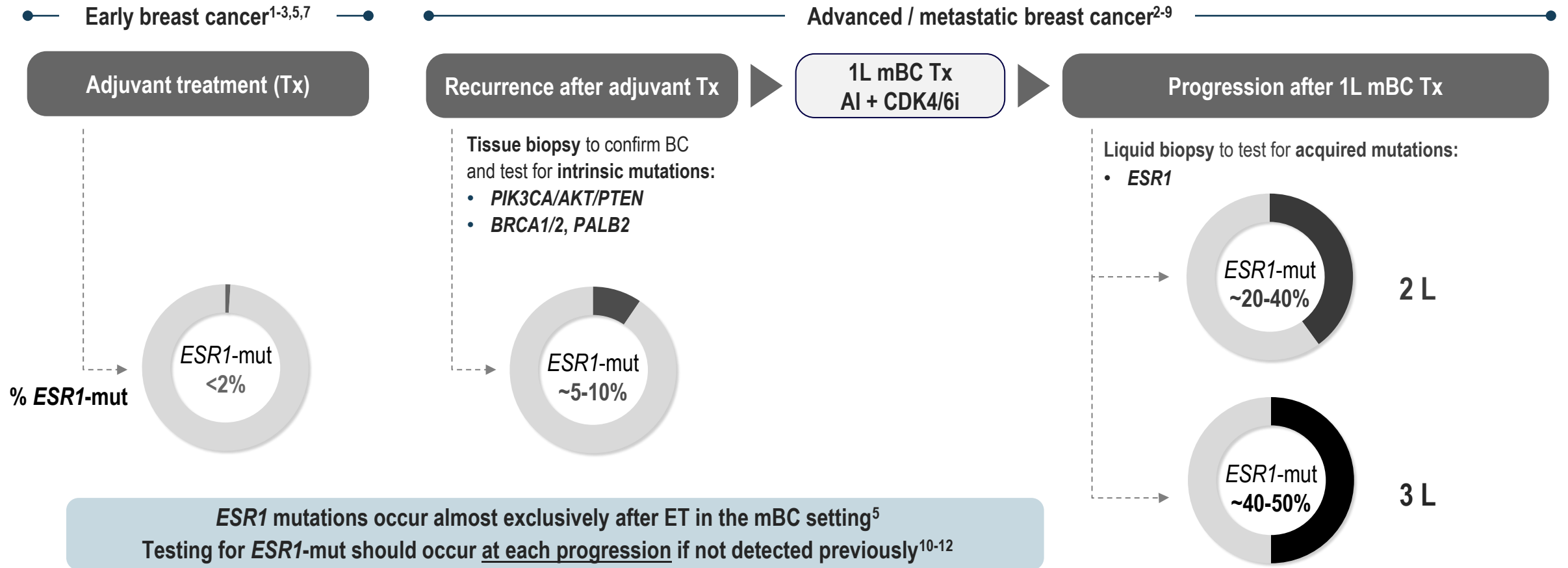


References: Adapted from Brufsky A, et al. *The Oncologist*. 2018;23:528-539; 2. Vasan N, et al. *Ann Oncol*. 2019;30(suppl_10):x3-x11.

AI, aromatase inhibitor; ER, estrogen receptor; ER α , estrogen receptor-alpha; ESR1, estrogen receptor 1; ET, endocrine therapy; m, mutation; wt, wild type.

1. Brett JO, et al. *Breast Cancer Res*. 2021;23(1):85; 2. Toy W, et al. *Nat Genet*. 2013;45(12):1439-1445; 3. Piscuoglio S, et al. *Ann Oncol*. 2018;29(4); 4. Jeselsohn R, et al. *Clin Cancer Res*. 2014;20:1757-1767;
5. Jeselsohn R, et al. *Cancer Cell*. 2018;33:173-186; 6. Allouchery V, et al. *Breast Cancer Res*. 2018;20:40; 7. Schiavon G, et al. *Sci Transl Med*. 2015;7(313):313ra182; 8. Clatot F, et al. *Breast Cancer Res*. 2020;22(1):56;
9. Turner NC, et al. *Clin Cancer Res*. 2020;26(19):5172-5177; 10. Zundelevich A, et al. *Breast Cancer Res*. 2020;22(1):16; 11. Robinson DR, et al. *Nat Genet*. 2013;45(12).

When to test for *ESR1*-mut: Longer exposure to ET in mBC increases *ESR1*-mut prevalence¹⁻¹⁰



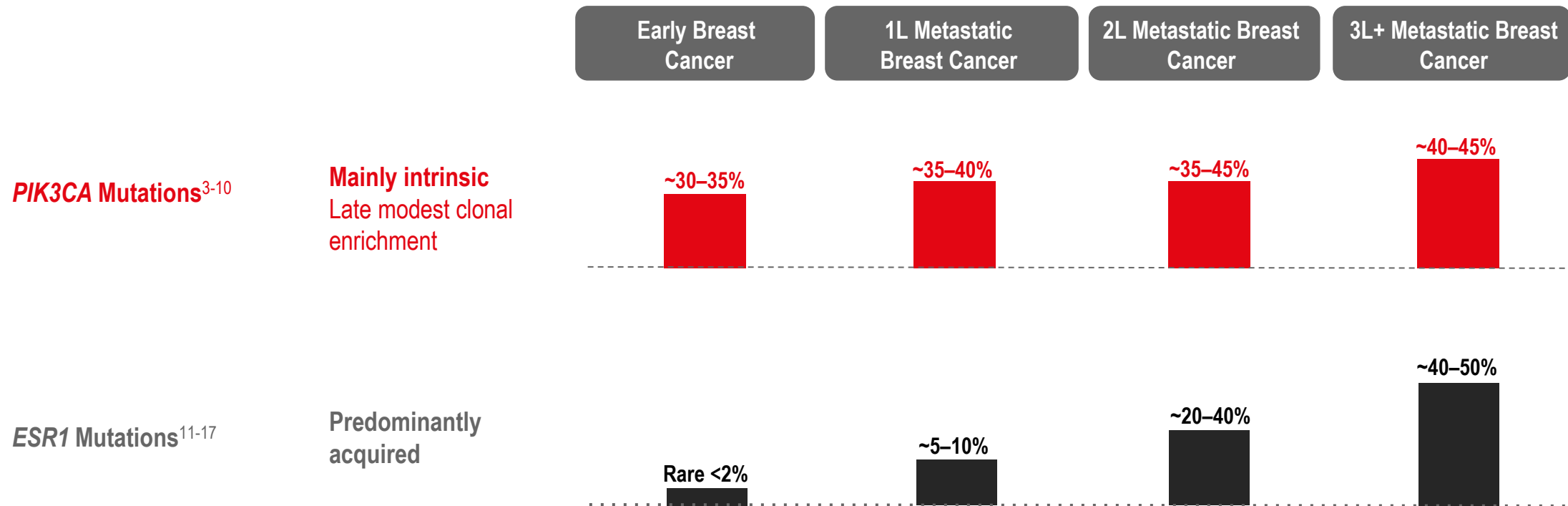
AI, aromatase inhibitor; 1L, first line; 2L, second line; 3L, third line; AI, aromatase inhibitor; AKT, protein kinase B; BC, breast cancer; BRCA1/2, breast cancer gene 1/2; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ctDNA, circulating tumor DNA; ESR1, estrogen receptor 1; ET, endocrine therapy; mBC, metastatic breast cancer; mut, mutation; PALB2, partner and localizer of BRCA2; PIK3CA, phosphatidylinositol-4,5-bisphosphate 3-kinase, catalytic subunit alpha; PTEN, phosphatase and tensin homolog. Tx, treatment.

1. Jeselsohn R, et al. *Clin. Cancer Res.* 2014;20:1757-1767; 2. Allouchery V, et al. *Breast Cancer Res.* 2018;20:40; 3. Schiavon G, et al. *Sci Transl Med.* 2015;7(313):313ra182; 4. Brett JO, et al. *Breast Cancer Res.* 2021;23(1):85; 5. Toy W, et al. *Nat Genet.* 2013;45(12):1439-1445; 6. Bidard FC, et al. *J Clin Oncol.* 2022;40:3246-3256; 7. Jhaveri K, et al. *Ann Oncol.* 2023;34(suppl_2):S334-S390; 8. Lin N, et al. *Ann Oncol.* 2023;34 (suppl_2):S334-S390; 9. Bhavne MA, et al. *Breast Cancer Res Treat.* 2024; 10. Lee N, et al. *Int J Mol Sci.* 2020;21(22):8807; 11. Gennari A, et al. *Ann Oncol.* 2021;32(12):1475-1495; 12. Burstein HJ, et al. *J Clin Oncol.* 2023;41(18):3423-3425.

When to test for *ESR1*-mut:

ESR1 and *PIK3CA* mutations are different

PIK3CA-mut can be largely detected in the primary tumor or at initial metastasis diagnosis.¹⁻⁵ In contrast, *ESR1*-mut are most often detected in later stages of metastatic disease.⁶⁻¹⁴



1L, first-line; 2L, second-line; 3L+, third-line plus; *ESR1*, estrogen receptor 1; *PIK3CA*, phosphatidylinositol-3-kinase catalytic subunit alpha.

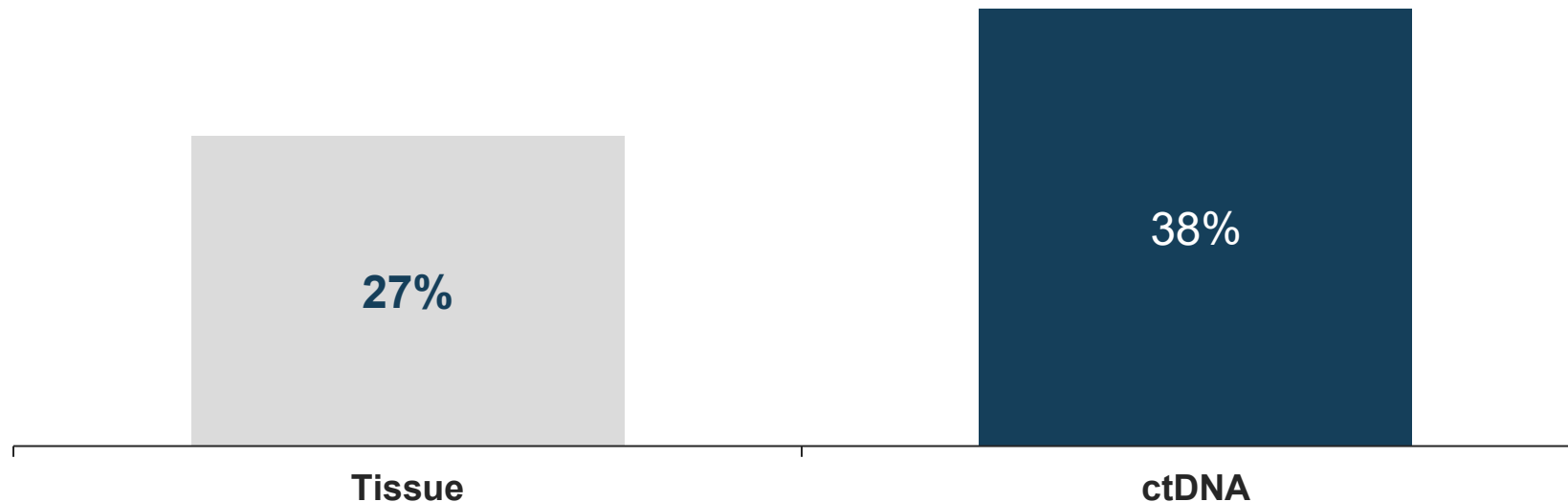
- Sandbothe M, et al. *Virchows Arch.* 2025 Oct;487(4):895-899; 2. Zundelevich A, *Breast Cancer Res.* 2020 Feb 3;22(1):16. Erratum in: *Breast Cancer Res.* 2020 Mar 12;22(1):28; 3. The Cancer Genome Atlas Network. *Nature.* 2012;490(7418):61-70; 4. Andre F, et al. *N Engl J Med.* 2019;380(20):1929-1940; 5. Pereira B, et al. *Nat Commun.* 2016;7:11479; 6. Zardavas D, et al. *Breast Cancer Res.* 2014;16:201; 7. O'Leary B, et al. *Nat Commun.* 2018; 9(1):896; 8. Wander SA, et al. *Cancer Discov.* 2020;10(8):1174-1193; 9. Mosele F, et al. *Ann Oncol.* 2020;31(11):1491-1505; 10. Toy W, et al. *Nat Genet.* 2013;45(12):1439-1445; 11. Robinson DR, et al. *Nat Genet.* 2013;45(12):1446-1451; 12. Fribbens C, et al. *J Clin Oncol.* 2016;34(19):2219-2226; 13. Chandarlapaty S, et al. *JAMA Oncol.* 2016;2(10):1310-1315; 14. Schiavon G, et al. *Sci Transl Med.* 2015;7(313):313ra182; 15. Bidard FC, et al. *Lancet Oncol.* 2022;23:1367-1377; 16. Clatot F, et al. *Breast Cancer Res.* 2020;22(1):56; 17. O'Leary B. *Cancer Discov.* 2018;8(11):1390-1403.

How to test for *ESR1*-mut:

Liquid biopsy is preferred approach for detecting *ESR1*-mut

as they are subclonal and heterogeneous¹⁻². Fresh tissue-based test may also be considered but reported detection rates are lower³⁻⁵

2L mBC *ESR1*-mut incidence rate in tissue and liquid biopsies⁵



2L, second line; ctDNA, circulating tumor DNA; *ESR1*, estrogen receptor 1; mBC, metastatic breast cancer; mut=mutation.

1. Tarabichi M, et al. *Nat Methods*. 2021;18(2):144-155; 2. Dustin D, et al. *Cancer*. 2019;125(21):3714-3728; 3. Burstein HJ, et al. *J Clin Oncol*. 2023;41(18):3423-3425;

4. Bhawe MA, et al. *Breast Cancer Res Treat*. 2024;207(3):599-609; 5. Correction in: Bhawe MA, et al. *Breast Cancer Res Treat*. 2024;207:611-614.

How to test for *ESR1*-mut: Tissue vs liquid biopsy

Tissue biopsy¹⁻⁵

- Low sensitivity for *ESR1*-mut
- Invasive
- Long turnaround time
- Given the subclonal and heterogeneous nature of *ESR1*-mut within the tumor, all mutations may not be detected
- Primary archival tissue should not be used, as *ESR1*-mut are typically acquired during the metastatic breast cancer treatment



Liquid biopsy^{1-3,6-8}

- High sensitivity for *ESR1*-mut
- Minimally invasive
- Fast sample acquisition
- Reveals tumor heterogeneity, including presence of subclonal *ESR1*-mut from all metastatic disease sites



Available *ESR1*-mut detection methods include^{9,a}:



NGS (may be part of a solid tumor panel)



Digital PCR assays

^aPhysicians should use discretion to determine the appropriate test. Refer to diagnostic manufacturers' technical information to ensure *ESR1* gene coverage.

ESR1, estrogen receptor 1 gene; mut, mutation; NGS, next-generation sequencing; PCR, polymerase chain reaction.

1. Lone SN, et al. *Mol Cancer*. 2022;21(1):79; 2. Pascual J, et al. *Ann Oncol*. 2022;33(8):750-768; 3. Spoerke JM, et al. *Nat Commun*. 2016;7:11579; 4. Franken A, et al. *J Mol Diagn*. 2020;22(1):111-121;

5. Gradishar WJ, et al. *J Natl Compr Canc Netw*. 2023;21(6):594-608; 6. Tarabichi M, et al. *Nat Methods*. 2021;18(2):144-155; 7. Dustin D, et al. *Cancer*. 2019;125(21):3714-3728;

8. Burstein HJ, et al. *J Clin Oncol*. 2023;41(18):3423-3425; 9. Lee N, et al. *Int J Mol Sci*. 2020;21(22):8807.

ESMO, NCCN and ASCO recommendations for *ESR1*-mut testing

Testing for *ESR1*-mut should be performed at each progression, preferably in ctDNA, if not detected previously¹⁻⁵

ESMO

European Society of Medical Oncology (ESMO)¹⁻³

- NGS of plasma or tissue biopsy should be carried out after resistance to ET in order to optimize the likelihood of detecting *ESR1*-mut

NCCN

National Comprehensive Cancer Network® (NCCN®)^{4,5}

- **Detection of *ESR1*-mut:** NGS or PCR (ctDNA preferred)
- Given the acquired nature of *ESR1*-mut during metastatic breast cancer treatment, primary archived breast cancer tissue should NOT be used as a source of tumor tissue for *ESR1*-mut testing

ASCO

American Society of Clinical Oncology (ASCO)⁶

- **Detection of *ESR1*-mut:** Blood-based ctDNA is preferred owing to greater sensitivity
- *ESR1*-mut develop in response to selection pressure during ET and are typically undetectable in the primary tumor
- Patients whose tumor or ctDNA tests remain *ESR1*-wt may warrant re-testing at subsequent progression(s) to determine if an *ESR1*-mut has arisen

ctDNA, circulating tumor DNA; DNA, deoxyribonucleic acid; *ESR1*, estrogen receptor 1 gene; ET, endocrine therapy; mut, mutation; NGS, next-generation sequencing; PCR, polymerase chain reaction; wt, wild-type.

1. Mosele MF, et al. *Ann Oncol.* 2024;35(7):588-606; 2. Pascual J, et al. *Ann Oncol.* 2022;33(8):750-768; 3. Gennari A, et al. *Ann Oncol.* 2021;32(12):1475-1495. ESMO Metastatic Breast Cancer Living Guidelines. V1.2 April 2025 (Accessed April 2026); 4. Referenced with permission from the NCCN Clinical Practice Guidelines in Oncology (NCCN Guidelines®) for Breast Cancer V.4.2025. © National Comprehensive Cancer Network, Inc. 2025. All rights reserved. Accessed April 25, 2026. To view the most recent and complete version of the guideline, go online to [NCCN.org](https://www.nccn.org). NCCN makes no warranties of any kind whatsoever regarding their content, use or application and disclaims any responsibility for their application or use in any way; 5. Gradishar WJ, et al. *J Natl Compr Canc Netw.* 2023;21(6):594-608; 6. Burstein HJ, et al. *J Clin Oncol.* 2023;41(18):3423-3425.

Key takeaways

Testing for *ESR1*-mut should be considered at each progression during the metastatic treatment course¹⁻⁶

ESR1-mut differ from *PIK3CA*-mut. *PIK3CA*-mut can be largely detected in the primary tumor or at initial metastasis diagnosis, before initiating 1L therapy⁷⁻¹¹

ESR1-mut are most often detected in later stages of metastatic disease.¹²⁻¹⁶ About 40-50% of *ESR1*-mut are found at progression on prior ET in the metastatic setting^{14, 17-20}

Molecular profiling via liquid or fresh-tissue biopsy is essential to assess *ESR1*-mut before initiating 2L or 3L therapy¹⁻³

NCCN, ASCO and ESMO guidelines support liquid biopsy as a preferred method for *ESR1*-mut assessment^{1,4-6}

Archival tissue from primary tumor should NOT be used to identify *ESR1*-mut, as *ESR1*-mut develop mainly during metastatic treatment¹²

1L, first-line; 2L, second-line; 3L, third-line; ASCO, American Society for Clinical Oncology; ESMO, European Society for Medical Oncology; ESR1, estrogen receptor 1; NCCN, National Comprehensive Cancer Network; PIK3CA, phosphatidylinositol-3-kinase catalytic subunit alpha.

1. Mosele MF, et al. *Ann Oncol.* 2024;35(7):588–606; 2. Pascual J, et al. *Ann Oncol.* 2022;33(8):750-768; 3. Gennari A, et al. *Ann Oncol.* 2021;32(12):1475-1495. ESMO Metastatic Breast Cancer Living Guidelines. V1.2 April 2025 (Accessed July 2025). 4. Referenced with permission from the NCCN Clinical Practice Guidelines in Oncology (NCCN Guidelines®) for Breast Cancer V2.2026. © National Comprehensive Cancer Network, Inc. 2026. All rights reserved. Accessed March 5, 2026. To view the most recent and complete version of the guideline, go online to NCCN.org; NCCN makes no warranties of any kind whatsoever regarding their content, use or application and disclaims any responsibility for their application or use in any way; 5. Gradishar WJ, et al. *J Natl Compr Canc Netw.* 2023;21(6):594-608; 6. Burstein HJ, et al. *J Clin Oncol.* 2023;41(18):3423-3425; 7. Sandbothe M, et al. *Virchows Arch.* 2025 Oct;487(4):895-899; 8. Zundelovich A, *Breast Cancer Res.* 2020 Feb 3;22(1):16. Erratum in: *Breast Cancer Res.* 2020 Mar 12;22(1):28; 9. Toy W, et al. *Nat Genet.* 2013;45(12):1439-1445; 10. Robinson DR, et al. *Nat Genet.* 2013;45(12):1446-1451; 11. Fribbens C, et al. *J Clin Oncol.* 2016;34(19):2219-2226; 12. Chandarlapaty S, et al. *JAMA Oncol.* 2016;2(10):1310-1315; 13. Schiavon G, et al. *Sci Transl Med.* 2015; 7(313):313ra182; 14. Bidard FC, et al. *Lancet Oncol.* 2022;23:1367-1377; 15. Clatot F, et al. *Breast Cancer Res.* 2020;22(1):56; 16. O'Leary B. *Cancer Discov.* 2018;8(11):1390-1403; 17. Brett JO, et al. *Breast Cancer Res.* 2021;23(1):85; 18. Santiago Novello RG, et al. *ESMO Open.* 2023;8(suppl 4):104409. Abstract 220P; 19. Lin JL, et al. *Ann Oncol.* 2023;34(suppl 2):S334-S390; 20. Bhavani MA, et al. *Breast Cancer Res Treat.* 2024;207(3):599-609.

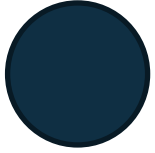
Q&A / Discussion

Faculty

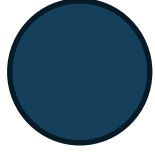
Key takeaways



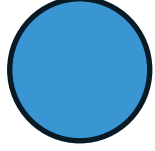
2L treatment choices are defined by the **eligibility to receive ET** and are driven by **biomarker status**. For patients whose tumors retained endocrine-sensitivity, **guidelines recommend exhausting sequential ET-based regimens**¹



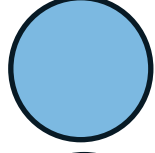
EMERALD study patient population reflects real-world practice with 100% prior CDK4/6i, 70% visceral mets; prior fulvestrant, ChT, and primary endocrine resistance allowed, **leading to elacestrant approval in *ESR1*-mut tumors**²



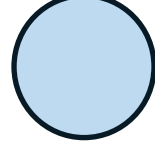
In tumors retaining endocrine-sensitivity and coexisting *PIK3CA/ESR1* mutations, elacestrant monotherapy can be a good option before PI3K/AKTi combination regimens as data shows similar efficacy with a manageable AE³



RWE of elacestrant data shows consistent benefit of ~8-11 months of TTNT in line with the 8.6 months of mPFS in patients with longer prior ET + CDK4/6i exposure (EMERALD study subgroup analysis)^{4,5}



About 40-50% of *ESR1*-mut are found at progression on prior ET in the metastatic setting. *ESR1*-mut testing should occur at each progression on ET if not detected previously, due to increasing chances of finding it.⁶⁻¹⁵



Blood-based ctDNA is considered the preferred testing methodology for *ESR1*-mut.¹¹⁻¹⁶ **Archival tissue from primary tumor should NOT be used to identify *ESR1*-mut, as *ESR1*-mut develop mainly during metastatic treatment**¹⁶

2L, second line; AE, adverse events; AKTi, protein kinase B inhibitor; CDK4/6i, cyclin-dependent kinase 4/6 inhibitor; ChT, chemotherapy; ctDNA, circulating tumor DNA; DNA, deoxyribonucleic acid; *ESR1*, estrogen receptor 1 gene; ET, endocrine therapy; mPFS, median progression-free survival; mut, mutation; PI3K, phosphoinositide 3-kinase; *PIK3CA*, phosphatidylinositol-4,5-bisphosphate 3-kinase catalytic subunit alpha; RWE, real-world evidence; TTNT, time to next treatment.

1. Gennari A, et al. *Ann Oncol*. 2021;32:1475-1495; 2. Bidard FC, et al. *J Clin Oncol*. 2022;40(28):3246-3256; 3. Rozenblit M, et al. *Breast Cancer Res*. 2021;23(1):14; 4. Lloyd M, et al. *Clin Cancer Res*. 2026;32(1):169-178;

5. Rugo HS, et al. *Clin Cancer Res*. 2026;32(1):179-187; 6. Brett JO, et al. *Breast Cancer Res*. 2021;23(1):85; 7. Bidard FC, et al. *Lancet Oncol*. 2022;23(11):1367-1377; 8. Santiago Novello RG, et al. *ESMO Open*. 2023;8(suppl 4):104409. Abstract 220P;

9. Lin JL, et al. *Ann Oncol*. 2023;34(suppl 2):S334-S390; 10. Bhawe MA, et al. *Breast Cancer Res Treat*. 2024;207(3):599-609; 11. Jeselsohn R, et al. *Clin Cancer Res*. 2014;20(7):1757-1767;

12. Jeselsohn R, et al. *Cancer Cell*. 2018;33(2):173-186; 13. Allouchery V, et al. *Breast Cancer Res*. 2018;20(1):40; 14. Burstein HJ, et al. *J Clin Oncol*. 2023;41(18):3423-3425; 15. Turner NC, et al. *Lancet Oncol*. 2020;21(10):1296-1308;

16. Referenced with permission from the NCCN Clinical Practice Guidelines in Oncology (NCCN Guidelines®) for Breast Cancer V.4.2025. © National Comprehensive Cancer Network, Inc. 2025. All rights reserved. Accessed October 6, 2025.

To view the most recent and complete version of the guideline, go online to NCCN.org.

